

## World Markets

1-Apr-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	978.94	1.88%	-3.52%	-2.94%
US	S&P 500	6,528.52	2.91%	-4.63%	-4.06%
	DOW JONES	46,341.51	2.49%	-3.58%	-3.00%
	NASDAQ	21,590.63	3.83%	-7.11%	-6.55%
	STOXX 600	583.14	0.41%	-1.53%	-1.88%
Europe	CAC 40	7,816.94	0.57%	-4.08%	-4.43%
	DAX	22,680.04	0.52%	-7.39%	-7.72%
	FTSE 100	10,176.45	0.48%	2.47%	1.73%
Asia	NIKKEI 225	51,063.72	-1.58%	1.44%	1.17%
	HANG SENG	24,788.14	0.15%	-3.29%	-2.73%
	CSI 300	4,450.05	-0.93%	-3.89%	-2.05%
	SENSEX	71,947.55	0.00%	-15.57%	-18.20%
Mauritius	SEMDEX	2,213.57	-0.01%	-7.06%	-7.06%
	SEM-10	418.09	0.10%	-6.12%	-6.12%
	SEMTRI	10,544.36	-0.01%	-6.89%	-6.89%
	DEMEX	215.55	-0.39%	-4.07%	-4.07%
Commodities	Bloomberg Commodity	135.25	0.18%	23.30%	24.04%
	WTI Crude Oil	101.38	-1.46%	76.56%	77.62%
	Gold	4,668.06	3.48%	8.07%	8.72%
	Silver	75.17	7.26%	4.89%	5.52%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.79%	4.32%
UK	BOE	3.75%	4.41%	4.92%
Europe	ECB	2.00%	2.62%	3.00%
Japan	BOJ	0.75%	1.35%	2.35%
Mauritius	BOM	4.50%	4.52%	5.47%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.78	-0.70%	0.60%
GBP/MUR	61.96	-0.44%	-0.72%
EUR/MUR	54.10	0.08%	-0.36%
AUD/MUR	33.63	0.06%	4.17%
ZAR/MUR	2.87	1.06%	-1.37%
GBP/USD	1.32	0.31%	-1.84%
EUR/USD	1.16	0.77%	-1.64%
AUD/USD	0.69	0.69%	3.40%
USD/JPY	158.72	-0.62%	1.28%
USD/CNY	6.89	-0.26%	-1.34%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US JOLTs Job Openings EU Inflation Rate	US Manufacturing PMI China Manufacturing PMI		US Unemployment Rate

## World News

US

- US job openings fell more than expected in February and hiring dropped to the lowest level in nearly six years, government data showed on Tuesday. Job openings, a measure of labor demand, decreased 358,000 to 6.882m by the last day of February. Economists had forecast 6.918m unfilled jobs. Hiring decreased by 498,000 positions to 4.849m last month, the lowest level since March 2020 at the start of the COVID-19 pandemic. ([Source](#))
- OpenAI has completed a deal to raise USD 122bn from investors at an USD 852bn valuation, marking the company's largest funding round to date by far and bolstering its costly push for more chips, data centers and talent. The bulk of the financing, which had been in the works for months, came from three large tech companies. Amazon agreed to invest USD 50bn in the round, while Nvidia and SoftBank each put in USD 30bn. ([Source](#))

## Europe

- Greece's stocks were upgraded to developed-market status by MSCI Inc., marking a milestone in the country's recovery from a debt crisis that at the time was a key threat to the euro-area economy. The reclassification will be made during an index review in May 2027 rather than the one in August 2026, MSCI said in a statement. The firm launched a consultation in January and said the majority of global participants in a consultation favored the proposed upgrade. ([Source](#))
- Unilever Plc agreed to combine its food business with McCormick & Co. in a \$44.8 billion deal to create a global seasonings, sauces and condiments company. Under the agreement, McCormick will pay \$15.7 billion in cash and the equivalent of \$29.1 billion in shares for most of Unilever's food business, leaving Unilever with 65% of the combined entity. The deal will help recast Unilever as a global leader in beauty, personal and home care, while turning McCormick into a leading competitor in the global packaged food business. ([Source](#))

## Asia & Emerging

- The final reading of the S&P Global Japan Manufacturing Purchasing Managers' Index fell to 51.6 in March from 53.0 in February. Both factory output and new orders grew for a third consecutive month but at slower rates than in February. Furthermore, upstream cost pressures intensified sharply with input prices rose at the fastest rate since August 2024. Contrastingly, New orders from overseas, while also slowing, stayed relatively resilient with stronger demand noted across Asia, Europe and the United States. Overall, manufacturers' business confidence softened but remained broadly upbeat by expectations of greater demand across AI, semiconductor and defence industries. ([Source](#))
- Li Shifu, the founder of Geely Holdings and owner of Volvo Cars, said the group will build more vehicles in Europe using existing plants owned by Volvo. He stressed the need to embrace all opportunities for collaboration in the face of geopolitical tensions. As such, Geely would produce all of its Polestar 3 electric cars at Volvo Cars' Charleston plant instead of manufacturing the model in both the US and China. Also, he believes that the overcapacity problem is very serious and a solution is for Geely and Volvo is to utilise their common capacity to develop. ([Source](#))

## Others

- South Africa cut fuel taxes to cushion a surge in oil prices driven by the war in Iran, with gasoline and diesel costs set for their steepest increase in almost two decades. The levy will be reduced by 3 rand per liter for both gasoline and diesel in April, Finance Minister Enoch Godongwana said in an interview at the South Africa Investment Conference in Johannesburg on Tuesday. ([Source](#))
- African banking revenues have topped \$100 billion for the first time, with profitability well above the global average, McKinsey said, highlighting the sector's growing economic importance - and its concentration in a handful of markets. Despite the growth, revenues remain heavily concentrated. Egypt, Kenya, Morocco, Nigeria and South Africa account for around 70% of Africa's total banking revenues, with South Africa the largest market, generating about \$26.4 billion in customer-driven revenues in 2024. ([Source](#))

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## Local News

- The SEMDEX closed flattish at 2,213.57. MCBG closed unchanged at MUR 401.00 with MUR 39.0m traded, while SBMH gained 0.9% to close at MUR 6.60. Terra advanced to MUR 18.10 (+0.6%) while Ascencia declined to MUR 17.90 (-0.6%). In the hotel segment, NMH edged down to MUR 12.90 (-0.4%), while LUX fell to MUR 44.00 (-2.0%).
- As per Statistics Mauritius, GDP at market prices grew at rate of 3.2% in 2025 compared to the 4.9% growth in 2024 and GVA at basic prices grew by 3.1% in 2025, lower than the 4.8% growth in 2024.



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