

World Markets

1-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	917.89	0.34%	9.10%	3.96%
	S&P 500	6,204.95	0.52%	5.50%	0.52%
	DOW JONES	44,094.77	0.63%	3.64%	-1.24%
	NASDAQ	20,369.73	0.47%	5.48%	0.51%
Europe	STOXX 600	541.37	-0.42%	6.65%	14.40%
	CAC 40	7,665.91	-0.33%	3.86%	11.42%
	DAX	23,909.61	-0.51%	20.09%	28.83%
	FTSE 100	8,760.96	-0.43%	7.19%	11.11%
Asia	NIKKEI 225	40,487.39	0.84%	1.49%	5.07%
	HANG SENG	24,072.28	-0.87%	20.00%	12.95%
	CSI 300	3,936.08	0.37%	0.03%	0.95%
	SENSEX	83,606.46	-0.54%	7.00%	1.86%
Mauritius	SEMDEX	2,309.00	0.07%	-3.92%	-3.92%
	SEM-10	429.98	-0.10%	-4.16%	-4.16%
	SEMTRI	10,706.23	0.07%	-1.23%	-1.23%
	DEMEX	224.03	0.05%	-5.10%	-5.10%
Commodities	Bloomberg Commodity	102.02	-0.84%	3.30%	-1.57%
	WTI Crude Oil	65.11	-0.63%	-9.22%	-13.50%
	Gold	3,303.14	0.88%	25.86%	19.92%
	Silver	36.11	0.33%	24.94%	19.05%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.72%	4.23%
UK	BOE	4.25%	3.82%	4.49%
Europe	ECB	2.00%	1.86%	2.61%
Japan	BOJ	0.50%	0.75%	1.43%
Mauritius	BOM	4.50%	5.18%	5.62%

Currency*	Value Today	Day on Day	YTD
USD/MUR	44.86	-0.40%	-4.72%
GBP/MUR	61.65	-0.23%	3.66%
EUR/MUR	52.89	0.21%	7.27%
AUD/MUR	30.16	0.10%	0.68%
ZAR/MUR	2.61	0.38%	1.56%
GBP/USD	1.37	0.12%	9.72%
EUR/USD	1.18	0.59%	13.84%
AUD/USD	0.66	0.80%	6.35%
USD/JPY	144.03	-0.43%	-8.38%
USD/CNY	7.16	-0.12%	-1.86%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Manufacturing PMI	Euro Area Core CPI US ISM Manufacturing	Euro Area Unemployment US ADP Employment	US Nonfarm Payrolls US U3 Unemployment	US Holiday

US

- White House economic adviser Kevin Hassett said on Monday that the United States will resume trade negotiations with Canada. This development happened after Canada decided to scrap its digital services tax targeting U.S. technology firms, just hours before this was due to start on Monday. Canada's planned digital tax was 3% of the digital services revenue a firm takes in from Canadian users above \$20 million in a calendar year with payments meant to be retroactive since 2022. [\(Source\)](#)
- Shares of Oracle soared to a record high as it announced a \$30bn cloud computing contract which is worth nearly triple the annual revenue it generates from its data centre division. Oracle did not disclose the name of the customer, although founder Larry Ellison said in March that he expected Oracle to sign its first contract with OpenAI and SoftBank's \$500bn Stargate data centre project soon. Oracle has been one of the main beneficiaries from capacity constraints by large tech rival such as Microsoft. [\(Source\)](#)

Europe

- The UK economy grew strongly in the first quarter of the year, official data confirmed Monday, as Britons spent more and saved less before the Labour government's tax hikes and extra US tariffs came into effect. The Office for National Statistics said gross domestic product rose 0.7%. It was the strongest quarterly performance in a year and made Britain the fastest-growing of the Group-of-Seven economies. Growth was boosted in the first quarter by exporters ramping up production ahead of expected US tariffs and homebuyers rushing to complete purchases before transaction taxes went up on April 1. However, the UK economy contracted 0.3% in April, the largest decline in 18 months. [\(Source\)](#)
- French heart prosthesis company Carmat has filed for insolvency and requested to be placed in receivership after failing to secure emergency funding, it said on Monday. Trading in Carmat shares have been suspended at the company's request, it said, pending a decision by the the Versailles Economic Affairs Court. Carmat, which had warned earlier this month that it could run out of cash by end-June without fresh financing, said it had not managed to raise the EUR 3.5m it needed and had submitted the filing to the court. [\(Source\)](#)

Asia & Emerging

- President Donald Trump threatened to proceed with ramping up tariffs on Japan, while his top economic adviser said the White House aims to finalize deals with partners after the July 4 holiday. Trump's latest round of brinkmanship with Tokyo on Monday comes little more than a week before a July 9 deadline for the resumption of higher tariffs for dozens of trading partners, including Japan. He cited what he said was the country's unwillingness to accept US rice exports. "They won't take our RICE, and yet they have a massive rice shortage," Trump posted on social media. "In other words, we'll just be sending them a letter, and we love having them as a Trading Partner for many years to come." [\(Source\)](#)
- Thailand's most influential political dynasty is facing two high-profile legal battles, with an unfavorable outcome for Prime Minister Paetongtarn Shinawatra likely to deepen a political crisis that's already pushed her government to the brink of collapse. On Tuesday, the Constitutional Court may decide whether to accept a petition seeking Paetongtarn's ouster, while a separate court is set to begin the trial of a decade-old royal insult case against her father, Thaksin Shinawatra. The petition, filed by a group of senators, accuses the prime minister of violating ethical standards outlined in the constitution — grounds that could lead to her disqualification. The case relates to her remarks in a leaked phone call with former Cambodian leader Hun Sen last month regarding a border dispute. [\(Source\)](#)

Other

- Kenya's annual inflation rate flatlined in June helped by slower growth in utilities and housing prices. According to Kenya National Bureau of Statistics, Consumer prices rose 3.8% year-on-year, slightly faster than projections at 3.7%. Core inflation, which is the Central Bank primary inflation gauge, accelerated to 3% from 2.8% in May. Moreover, according to Kenya central bank Governor, Inflation is likely to remain below the 5% midpoint of the target range through March 2026. [\(Source\)](#)

Local News

- The SEMDEX rose by 0.1% to close at 2,309.00. MCBG closed at MUR 430.25 (+0.1%) with MUR 124.1m traded while SBMH rose to MUR 5.62 (+2.2%) with MUR 1.2m traded. CIEL and Terra rose to MUR 8.40 (+1.2%) and MUR 20.50 (+2.5%) respectively while ENL dropped to MUR 26.90 (-7.2%) with MUR 3.2m traded. Medine rose to MUR 70.00 (+1.5%) while Emtel declined to MUR 20.80 (-0.5%).



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.