

World Markets

4-Mar-2026

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|-------------|------------------------|----------------|------------|--------|---------|
| | MSCI All Country World | 1,029.78 | -1.91% | 1.49% | 3.41% |
| US | S&P 500 | 6,816.63 | -0.94% | -0.42% | 1.46% |
| | DOW JONES | 48,501.27 | -0.83% | 0.91% | 2.82% |
| | NASDAQ | 22,516.69 | -1.02% | -3.12% | -1.29% |
| | STOXX 600 | 604.44 | -3.08% | 2.07% | 3.36% |
| Europe | CAC 40 | 8,103.84 | -3.46% | -0.56% | 0.69% |
| | DAX | 23,790.65 | -3.44% | -2.86% | -1.63% |
| | FTSE 100 | 10,484.13 | -2.75% | 5.57% | 6.78% |
| Asia | NIKKEI 225 | 56,279.05 | -3.06% | 11.80% | 14.08% |
| | HANG SENG | 25,768.08 | -1.12% | 0.54% | 2.62% |
| | CSI 300 | 4,655.90 | -1.54% | 0.56% | 3.19% |
| | SENSEX | 80,238.85 | 0.00% | -5.85% | -5.88% |
| Mauritius | SEMDEX | 2,285.41 | -0.21% | -4.05% | -4.05% |
| | SEM-10 | 428.55 | 0.06% | -3.77% | -3.77% |
| | SEMTRI | 10,881.08 | -0.21% | -3.92% | -3.92% |
| | DEMEX | 221.28 | -0.14% | -1.52% | -1.52% |
| Commodities | Bloomberg Commodity | 124.73 | 0.74% | 13.71% | 15.86% |
| | WTI Crude Oil | 74.56 | 4.67% | 29.85% | 32.31% |
| | Gold | 5,088.83 | -4.38% | 17.81% | 20.04% |
| | Silver | 82.02 | -8.23% | 14.45% | 16.62% |

| Country | Central Bank | Policy Rate | Govt Yields | |
|-----------|--------------|--------------|-------------|-------|
| | | | 2 Yr | 10 Yr |
| US | FED | 3.50%- 3.75% | 3.51% | 4.06% |
| UK | BOE | 3.75% | 3.73% | 4.47% |
| Europe | ECB | 2.00% | 2.16% | 2.75% |
| Japan | BOJ | 0.75% | 1.26% | 2.14% |
| Mauritius | BOM | 4.50% | 4.63% | 5.48% |

| Currency* | Value Today | Day on Day | YTD |
|-----------|-------------|------------|--------|
| USD/MUR | 47.38 | 0.92% | 1.89% |
| GBP/MUR | 63.13 | 0.36% | 1.15% |
| EUR/MUR | 54.98 | 0.12% | 1.26% |
| AUD/MUR | 34.51 | -0.73% | 6.89% |
| ZAR/MUR | 2.96 | -1.99% | 1.55% |
| GBP/USD | 1.34 | -0.37% | -0.87% |
| EUR/USD | 1.16 | -0.64% | -1.13% |
| AUD/USD | 0.70 | -0.80% | 5.44% |
| USD/JPY | 157.74 | 0.22% | 0.66% |
| USD/CNY | 6.92 | 0.19% | -1.00% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|----------------------|-----------------------|--|----------|---------------------------------------|
| US Manufacturing PMI | EU Inflation Rate YoY | China Manufacturing PMI Mauritius 15-Yr Bonds Auction | | US Unemployment Rate Mauritius CPI |

World News

US

- The US Navy could begin escorting oil tankers through the Strait of Hormuz if necessary, President Donald Trump said on Tuesday, adding he had ordered the US International Development Finance Corporation to provide political risk insurance and financial guarantees for maritime trade in the Gulf. The move marks one of the administration's most aggressive steps yet to attempt to contain soaring energy prices amid escalating conflict in the Middle East that has raised risks to shipping through key waterways.[\(Source\)](#)
- Blackstone's flagship private credit fund was hit with USD 1.7bn of net outflows in the first quarter after an exodus from the asset class cut off a crucial source of fundraising for the private investment giant. Redemption requests from the USD 82bn Blackstone private credit fund, known as Bcred, rose to 7.9% of its assets in the first quarter, eclipsing a 5% threshold that allows the private investment group to limit payouts to withdrawing investors. Blackstone paid out the redemptions in full after the company and its employees invested USD 400m to help cover the requests.[\(Source\)](#)

Europe

- Eurozone inflation unexpectedly rose to 1.9 per cent in February before the widening conflict in the Middle East sent gas and oil prices surging. Core inflation, which excludes volatile food and energy prices, rose by 0.2 percentage points in February to 2.4 per cent. Analysts had expected it to remain at 2.2 per cent. The closely watched figure for services inflation — a gauge for domestic price pressures that has remained well above the ECB's 2 per cent target for more than three years — was up to 3.4 per cent from 3.2 per cent in January.[\(Source\)](#)
- U.S. President Donald Trump threatened to impose a full U.S. trade embargo on Spain on Tuesday after the European and NATO ally refused to let the U.S. military use its bases for missions linked to strikes on Iran. The U.S. relocated 15 aircraft, including refuelling tankers, from the Rota and Moron military bases in southern Spain after the country's Socialist leadership said it would not allow them to be used to attack Iran. Trump again referenced Spain's refusal to heed U.S. calls for all NATO members to spend 5% of their GDP on defence, and added: "Spain has absolutely nothing that we need."[\(Source\)](#)

Asia & Emerging

- China's manufacturing activity contracted for a second consecutive month in February, with the official PMI falling to 49.0 from 49.3 in January, reflecting reduced activity due to the extended Lunar New Year holiday, which disrupted production and construction. In contrast, a private PMI compiled by S&P Global rose to 52.1 from 50.3, its highest level in more than five years and above expectations, driven mainly by smaller and export-oriented firms, highlighting a divergence between the two surveys. Meanwhile, non-manufacturing activity edged up slightly to 49.5, while the construction PMI dropped to its lowest level in six years. The outlook for Chinese factories remains uncertain amid subdued domestic demand, potential U.S. tariffs, and the Middle East conflict.[\(Source\)](#)
- Japan's services sector expanded at its fastest pace in nearly two years in February, with the S&P Global Services PMI edging up to 53.8 from 53.7 in January, marking the 11th consecutive month of growth and the strongest expansion since May 2024. The increase was driven by a surge in new business supported mainly by stronger domestic demand, while overseas demand grew more modestly. Cost pressures also intensified, with firms raising selling prices at the fastest pace since April 2014.[\(Source\)](#)

Others

- Nigeria's net foreign-exchange reserves jumped to \$34.8 billion by the end of 2025, up sharply from \$3.99 billion two years earlier, central bank governor Olayemi Cardoso said, citing stronger external fundamentals and policy reforms that helped rebuild confidence in the currency market.[\(Source\)](#)
- South Africa's stocks, government bonds and rand currency extended losses on Tuesday as investors pulled out of riskier assets in a global flight to safety triggered by the escalating conflict in the Middle East. The risk-sensitive rand traded at 16.4925 against the U.S. dollar at 1407 GMT, about 2.3% weaker than Monday's close. The Johannesburg Stock Exchange's All-Share index was last down 4.8%. South Africa's benchmark 2035 government bond sold off, as the yield rose 13.5 basis points to 8.27%.[\(Source\)](#)

Local News

- The SEMDEX declined by 0.21% to close at 2,285.41. Among banking stocks, MCBG eased to MUR 418.00 (-0.2%) with MUR 34.9m traded, while SBM surged to MUR 6.68 (+4.4%). CIEL declined to MUR 8.30 (-2.4%), ER Group fell to MUR 20.00 (-2.2%), Medine slipped to MUR 60.00 (-1.6%), while Alteo edged lower to MUR 11.25 (-1.7%). In the hotel sector, LUX dropped to MUR 46.00 (-2.1%), while SUN declined to MUR 42.20 (-1.9%).



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