

World Markets

5-Feb-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	866.92	0.88%	3.04%	2.28%
US	S&P 500	6,037.88	0.72%	2.66%	1.89%
	DOW JONES	44,556.04	0.30%	4.73%	3.95%
	NASDAQ	19,654.02	1.35%	1.78%	1.02%
	STOXX 600	536.04	0.22%	5.60%	3.94%
Europe	CAC 40	7,906.40	0.66%	7.12%	5.44%
	DAX	21,505.70	0.36%	8.02%	6.32%
	FTSE 100	8,570.77	-0.15%	4.87%	2.79%
Asia	NIKKEI 225	38,798.37	0.72%	-2.75%	-1.52%
	HANG SENG	20,789.96	2.83%	3.64%	2.37%
	CSI 300	3,817.08	0.00%	-2.99%	-3.44%
	SENSEX	78,583.81	1.81%	0.57%	-1.92%
Mauritius	SEMDEX	2,508.62	0.01%	4.39%	4.39%
	SEM-10	469.29	-0.25%	4.61%	4.61%
	SEMTRI	11,327.89	0.01%	4.51%	4.51%
	DEMEX	236.89	-0.05%	0.35%	0.35%
Commodities	Bloomberg Commodity	104.21	0.41%	5.52%	4.73%
	WTI Crude Oil	72.70	-0.63%	1.37%	0.61%
	Gold	2,842.71	0.98%	8.31%	7.51%
	Silver	32.17	1.80%	11.30%	10.47%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	4.21%	4.51%
UK	BOE	4.75%	4.18%	4.52%
Europe	ECB	2.75%	2.05%	2.40%
Japan	BOJ	0.50%	0.75%	1.28%
Mauritius	BOM	4.50%	4.29%	5.11%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.73	-0.57%	-0.74%
GBP/MUR	58.29	-0.08%	-1.98%
EUR/MUR	48.53	0.06%	-1.57%
AUD/MUR	29.90	0.17%	-0.20%
ZAR/MUR	2.57	0.00%	0.00%
GBP/USD	1.25	0.24%	-0.29%
EUR/USD	1.04	0.34%	0.24%
AUD/USD	0.63	0.43%	1.07%
USD/JPY	154.34	-0.25%	-1.82%
USD/CNY	7.24	0.00%	-0.75%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Manufacturing PMI Euro Area CPI YoY	US Job Openings Mauritius MPC meeting	US Services PMI Mauritius Auction of 7-Yr GoM Bonds	BoE Rate Decision	US Unemployment Rate Mauritius CPI

US

- President Donald Trump signed a directive that aims to ramp up economic pressure on Iran. The directive will ask Treasury Secretary Scott Bessent to use sanctions and tougher enforcement of existing measures to increase the pressure on Tehran. This move is also seen as the White House seeking to cut off Iran's oil exports but also to cut off any path Tehran may have to obtaining nuclear weapons. Trump also directed his U.N. ambassador to work with allies to "complete the snapback of international sanctions and restrictions on Iran," under a 2015 deal between Iran and key world powers that lifted sanctions on Tehran in return for restrictions on its nuclear program.[\(Source\)](#)
- US job openings fell in December by more than forecast to a three-month low as available positions decreased to 7.60 million from a revised 8.16 million according to the US Bureau of Labour JOLTS. The pullback in openings was driven by professional and business services while health care and social assistance, as well as finance and insurance, also posted large declines. As such, this indicates that job openings are back on a downward trend after big increases in recent months. That should continue to suppress wage growth and support the Federal Reserve's assertion that the job market is no longer a source of inflationary pressure.[\(Source\)](#)

Europe

- Luxury sports carmaker Ferrari will present its first fully-electric vehicle at its capital markets day scheduled on 9 Oct, Chief Executive Benedetto Vigna said. Presenting Ferrari's full year results to reporters, Vigna declined to provide details about the upcoming model, beyond saying it would be launched in a unique and innovative way at the company's Maranello base in Italy. Ferrari's new EV will be part of a total of six new models the company plans to launch this year. Known for its roaring petrol engines, Ferrari started offering its wealthy clients hybrid models in 2019.[\(Source\)](#)

Asia & Emerging

- U.S. President Donald Trump said on Tuesday he is in no hurry to speak to Chinese President Xi Jinping to try to defuse a new trade war between the world's two largest economies sparked by his sweeping 10% tariffs on all Chinese imports.. China imposed targeted tariffs on U.S. imports on Tuesday and put several companies, including Google, on notice for possible sanctions, in a measured response to Trump's tariffs.[\(Source\)](#)
- Japanese nominal wages rose at the fastest pace in nearly three decades, supporting the Bank of Japan's latest rate hike decision and keeping it on track for further tightening steps. Nominal cash earnings for workers climbed 4.8% in December from a year earlier, up from a revised 3.9% gain in November, the labor ministry said Wednesday. The reading exceeded economists' consensus forecast and marked the largest jump since 1997. The strong gain was driven by a jump in bonuses.[\(Source\)](#)

Other

- Shell reported an oil spill on Tuesday at Ogale, near Port Harcourt, after a saver pit overflowed during flushing operations in the Niger delta region. The oil major's Nigeria business said its spill response team contained the overflow and informed authorities. It added that arrangements were being made for a regulator-led joint visit to determine the cause and impact of the spill, a Shell spokesperson said in a statement.[\(Source\)](#)
- President Donald Trump said he wanted a deal granting the US access to Ukraine's rare earths resources in exchange for continued military and economic aid to Kyiv as it struggles to halt Russia's invasion. The proposal appears to align with a strategy Ukraine has been developing to deepen ties with the Trump administration by allowing the US access to critical minerals used in high-tech industries. Kyiv holds vast reserves of titanium, iron ore and coal, as well as about 500,000 tonnes of untapped lithium, collectively estimated to be worth tens of trillions of dollars.[\(Source\)](#)

Local News

- The SEMDEX gained 0.01% to close at 2508.62. MCBG fell by 0.53% to close at MUR 468 with 79,004 shares traded while SBMH remained unchanged. Emtel fell to close at MUR 20.90 (-0.2%) while Alteo and Medine closed at MUR 14 (+7.7%) and MUR 84.5 (+2.4%) respectively. On the hotels side, NMH edged down to MUR 13.70 (-0.7%) with 20,605 shares traded.



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