

## World Markets

5-May-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	849.25	1.69%	0.94%	-2.57%
US	S&P 500	5,686.67	1.47%	-3.31%	-6.68%
	DOW JONES	41,317.43	1.39%	-2.88%	-6.27%
	NASDAQ	17,977.73	1.51%	-6.90%	-10.15%
	STOXX 600	536.43	1.67%	5.68%	10.36%
Europe	CAC 40	7,770.48	2.33%	5.28%	9.95%
	DAX	23,086.65	2.62%	15.96%	21.10%
	FTSE 100	8,596.35	1.17%	5.18%	6.83%
Asia	NIKKEI 225	36,830.69	1.04%	-7.68%	-3.38%
	HANG SENG	22,504.68	1.74%	12.19%	8.43%
	CSI 300	3,770.57	0.00%	-4.18%	-6.15%
	SENSEX	80,501.99	0.32%	3.02%	0.91%
Mauritius	SEMDEX	2,370.30	0.21%	-1.37%	-1.37%
	SEM-10	441.43	0.45%	-1.60%	-1.60%
	SEMTRI	10,739.38	0.21%	-0.92%	-0.92%
	DEMEX	228.79	-0.04%	-3.08%	-3.08%
Commodities	Bloomberg Commodity	101.45	0.61%	2.73%	-0.85%
	WTI Crude Oil	58.29	-1.60%	-18.73%	-21.56%
	Gold	3,240.49	0.04%	23.47%	19.17%
	Silver	32.01	-1.24%	10.75%	6.90%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.82%	4.31%
UK	BOE	4.50%	3.86%	4.51%
Europe	ECB	2.25%	1.76%	2.53%
Japan	BOJ	0.50%	0.61%	1.26%
Mauritius	BOM	4.50%	5.20%	5.68%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.44	-0.18%	-3.48%
GBP/MUR	60.41	-0.29%	1.57%
EUR/MUR	51.49	0.19%	4.43%
AUD/MUR	30.06	0.62%	0.35%
ZAR/MUR	2.54	0.40%	-1.17%
GBP/USD	1.33	-0.05%	6.04%
EUR/USD	1.13	0.06%	9.11%
AUD/USD	0.64	0.80%	3.98%
USD/JPY	144.96	-0.30%	-7.79%
USD/CNY	7.27	0.00%	-0.38%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Services PMI	UK Services PMI Euro area Services PMI	FOMC Meeting ECB Meeting  Mauritius Auction of 7-Yr GoM Bonds	BoE Meeting Mauritius Consumer Price Index	

## US

- U.S. job growth slowed marginally in April as Nonfarm payrolls increased by 177,000 jobs last month after rising by a downwardly revised 185,000 in March. Healthcare continued to dominate job growth, adding 51,000 positions across hospitals and ambulatory services. However, federal government employment declined 9,000 and is down 26,000 since January. Moreover, manufacturing payrolls decreased 1,000 amid declines in employment at motor vehicle assembly plants as well as computer and electronic products factories. The unemployment rate remained unchanged at 4.2% while average hourly earnings rose 0.2% after gaining 0.3% in March. [\(Source\)](#)
- Warren Buffett announced plans to retire from Berkshire Hathaway after six decades at the conglomerate annual meeting. Known as the “Oracle of Omaha”, Buffet proposed that Greg Abel the current vice-chair of Berkshire’s non-insurance operations, to take over the leadership of Berkshire at the end of this year. Buffett said he had not given Abel or Berkshire’s other directors any advance notice, making the announcement at the very end of a historic 60th annual shareholder meeting in Omaha, Nebraska. He reassured shareholders that even while no longer officially leading the conglomerate, he would hold on to his Berkshire shares. [\(Source\)](#)

## Europe

- Euro zone prices rose more than expected last month and underlying price pressures accelerated, an unwelcome trend that is still not expected to prevent another interest rate cut to insulate the economy from the fallout of a global trade war. Inflation in the 20 nations sharing the euro currency held at 2.2%, coming above expectations for 2.1% as the price growth in services and unprocessed foods offset the dip in energy costs. [\(Source\)](#)
- The UK financial watchdog plans to ban retail investors borrowing money to invest in cryptocurrencies like bitcoin. The restrictions on lending for crypto purchases are part of a sweeping set of rules outlined by the Financial Conduct Authority on Friday. The FCA said it planned to restrict firms from lending to consumers to fund their crypto purchases — including via credit cards. The FCA also said it planned to block retail investors from accessing specialist crypto lenders and borrowers such as Celsius Network, which collapsed in 2022 amid a wider crisis in the sector. [\(Source\)](#)

## Asia & Emerging

- Chinese President Xi Jinping will make an official visit to Russia from May 7-10 to participate in celebrations of the 80th anniversary of the defeat of Nazi Germany, the Kremlin said on Sunday. In a statement on Telegram, the Kremlin said that Xi will discuss with Russian President Vladimir Putin the development of the two countries' strategic partnership, as well as signing a number of documents. [\(Source\)](#)
- Japan’s Finance Minister Katsunobu Kato said the country won’t use the sale of its US Treasury holdings in trade talks with Washington, clarifying his previous remarks that suggested they could be used as a negotiating tool. “We are not considering the sale of US Treasuries as a means of Japan-US negotiations,” Kato said in Milan, Italy, on Sunday, where he was attending the annual meeting of the Asian Development Bank. Kato’s latest comments came after he was asked to clarify remarks he made on Friday, when he said Japan’s US Treasury holdings could serve as a negotiation tool in trade talks with Washington. “It does exist as a card,” Kato said at the time, adding “whether or not we use that card is a different decision.” Japan held roughly \$1.13 trillion in Treasury Securities at the end of February — making it the biggest overseas holder of the US debt — followed by China with \$784 billion, according to the US Treasury. [\(Source\)](#)

## Other

- SpaceX CEO Elon Musk said on Sunday in an X post that the company's satellite system Starlink is now available in Congo. Democratic Republic of Congo said on Friday that it had become the latest African country to grant a license to Starlink, reversing an earlier ban. The Congolese government said in March 2024 that use of Starlink was banned, with military officials warning that it could be used by rebel groups including Rwandan-backed M23, which has seized more territory than ever before in the east of the country this year. War-torn Congo has low connectivity, with just around 30% of the population using the internet as of 2023, according to the International Telecommunication Union. The satellite internet provider is rapidly expanding its services in Africa and is live in more than a dozen countries. [\(Source\)](#)

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## Local News

- The SEMDEX edged up by 0.2% to close at 2,370.30. MCBG closed at MUR 451.00 (+0.2%) with MUR 19.6m traded while SBMH rose to MUR 6.20 (+2.7%). Alteo and Ascencia fell to MUR 12.90 (-0.4%) and MUR 17.75 (-5.3%) respectively while Emtel declined by 1.2% to

close at MUR 20.25. Omnicane surged by 16.7% to close at MUR 21.00 with only 660 shares traded while ENL climbed to MUR 29.00 (+6.2%) with MUR 4.2m traded. On hotels side, LUX fell by 1.8% to close at MUR 49.10 with MUR 182k traded.

- Regarding the auction for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.5bn was allocated at a weighted average yield of 4.97% and 5.14% respectively on 2 May 2025.

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Sources: Bloomberg, Reuters, FT



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