

## World Markets

6-Feb-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	871.69	0.55%	3.61%	2.73%
US	S&P 500	6,061.48	0.39%	3.06%	2.18%
	DOW JONES	44,873.28	0.71%	5.47%	4.58%
	NASDAQ	19,692.33	0.19%	1.98%	1.11%
	STOXX 600	538.56	0.47%	6.10%	4.45%
Europe	CAC 40	7,891.68	-0.19%	6.92%	5.26%
	DAX	21,585.93	0.37%	8.42%	6.74%
	FTSE 100	8,623.29	0.61%	5.51%	3.50%
Asia	NIKKEI 225	38,831.48	0.09%	-2.66%	-0.85%
	HANG SENG	20,597.09	-0.93%	2.68%	1.42%
	CSI 300	3,795.09	-0.58%	-3.55%	-3.99%
	SENSEX	78,271.28	-0.40%	0.17%	-2.89%
Mauritius	SEMDEX	2,519.23	0.42%	4.83%	4.83%
	SEM-10	472.49	0.68%	5.32%	5.32%
	SEMTRI	11,375.81	0.42%	4.95%	4.95%
	DEMEX	237.07	0.08%	0.43%	0.43%
Commodities	Bloomberg Commodity	104.16	-0.05%	5.47%	4.57%
	WTI Crude Oil	71.03	-2.30%	-0.96%	-1.80%
	Gold	2,867.24	0.86%	9.25%	8.32%
	Silver	32.31	0.44%	11.79%	10.84%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	4.19%	4.42%
UK	BOE	4.75%	4.15%	4.44%
Europe	ECB	2.75%	2.06%	2.37%
Japan	BOJ	0.50%	0.76%	1.29%
Mauritius	BOM	4.50%	4.27%	5.11%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.68	-0.11%	-0.85%
GBP/MUR	58.34	0.08%	-1.91%
EUR/MUR	48.54	0.02%	-1.55%
AUD/MUR	29.96	0.20%	0.00%
ZAR/MUR	2.58	0.39%	0.39%
GBP/USD	1.25	0.20%	-0.09%
EUR/USD	1.04	0.23%	0.47%
AUD/USD	0.63	0.50%	1.57%
USD/JPY	152.61	-1.12%	-2.92%
USD/CNY	7.27	0.38%	-0.37%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Manufacturing PMI Euro Area CPI YoY	US Job Openings Mauritius MPC meeting	US Services PMI Mauritius Auction of 7-Yr GoM Bonds	BoE Rate Decision	US Unemployment Rate Mauritius CPI

# World News

## US

- The U.S. trade deficit widened sharply in December hitting a record \$1.2 trillion last year. Data released by the US Commerce Department, showed that U.S. imports of goods and services grew 6.6 percent to a record \$4.1 trillion as Americans bought large amounts of auto parts, weight-loss drugs, computers and food from other countries against the backdrop of tariff threats. U.S. exports of goods and services to the world also hit a record, reaching \$3.2 trillion in 2024 that was driven by record sales of U.S. services, like business and financial advising, as well as foreign spending on travel in the United States. [\(Source\)](#)
- AMD failed to investors waiting for the chipmaker to gain ground against AI heavyweight Nvidia even as its quarterly results and revenue outlook exceeded analyst estimates on Tuesday. Its shares fell about 10% in extended trading and has declined 18% last year, in contrast to Nvidia's rise of more than 171%. AMD reported fourth-quarter data centre revenue of \$3.9 billion, which missed the consensus estimate of \$4.15 billion. This was seen as Nvidia opening a gap against AMD as data centre segment is a proxy for its AI revenue which contains revenue from its line of processors that compete with Nvidia's chips. However, Chief Executive Lisa Su said AMD is working to compete against Broadcom and Marvell in collaborating with its customers to create custom AI chips. [\(Source\)](#)

## Europe

- French Prime Minister Francois Bayrou survived two no-confidence motions, assuring the adoption of a 2025 budget following months of political turmoil. Bayrou used a special constitutional provision to force the budget through parliament without a vote, triggering the no-confidence motion. The new budget includes concessions to the Socialists that were agreed to, such as preserving spending for healthcare and education. The new legislation contains a smaller adjustment than the one sought by Barnier, with around EUR 52bn of savings to get a deficit of 5.4% next year. The rejected plan pushed by Barnier included EUR 60bn of tax increases and spending cuts. [\(Source\)](#)
- Euro zone business activity returned to growth at the start of the year after two months of contraction as demand stabilised. HCOB's final composite Purchasing Managers' Index for the bloc rose to 50.2 in January from December's 49.6. The expansion in the bloc's dominant services industry was modest but helped offset an ongoing downturn in the beleaguered manufacturing sector. The services PMI came in at 51.3. [\(Source\)](#)

## Asia & Emerging

- China's antitrust watchdog is laying the groundwork for a potential probe into Apple Inc.'s policies and the fees it charges app developers, part of a broader push by Beijing that risks becoming another flashpoint in the country's trade war with the US. The State Administration for Market Regulation is examining Apple's policies, which include taking a cut of as much as 30% on in-app spending and barring external payment services and stores, people familiar with the matter said. [\(Source\)](#)
- Nissan Motor Co. is seeking out a new partner as it prepares to end negotiations to form a joint holding company with Honda Motor Co. The Japanese carmaker is looking for a partner that would ideally be from the technology sector and US-based, said the people, who asked not to be identified because the information isn't public. North America is Nissan's most important market and the wider shift toward electrification and automation has pushed global carmakers to seek out alliances with other industries. Nissan shares jumped as much as 8.7% in early afternoon trading in Tokyo on Thursday. Shiro Nagai, a Nissan spokesperson, declined to comment, adding that any details concerning talks with Honda would be announced as planned around mid-February. [\(Source\)](#)

## Other

- Nigeria's President Bola Tinubu has increased the size of the 2025 budget to 54.2 trillion naira (\$36.4 billion) from 49 trillion naira, he said in a letter to the Senate published on Wednesday. The president said the increase was due to additional revenue from the government's revenue collecting agencies, such as the tax authority, customs and other agencies. He added that extra revenue from Federal Inland Revenue Service (FIRS) was 1.4 trillion naira while Nigeria Customs Service fetched 1.2 trillion naira and other agencies got 1.8 trillion naira. [\(Source\)](#)

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## Local News

- The SEMDEX gained 0.4% to close at 2,519.23. MCBG gained 0.2% to close at MUR 469 with 55,527 shares traded while SBMH fell 0.3% to close at MUR 5.96. Terra climbed up to close at MUR 24.45 (+0.8%) while Alteo and Emtel edged down to close at MUR 13.95 (-0.4%) and MUR 20.85 (-0.2%) respectively. On the hotels side, Riveo gained 1.3% closing at MUR 18.85 while LUX lost 1.9% to close at MUR 53.



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