

World Markets

6-Mar-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	858.71	1.49%	2.07%	-1.86%
	S&P 500	5,842.63	1.12%	-0.66%	-4.48%
US	DOW JONES	43,006.59	1.14%	1.09%	-2.80%
	NASDAQ	18,552.73	1.46%	-3.93%	-7.62%
	STOXX 600	556.09	0.91%	9.55%	8.62%
Europe	CAC 40	8,173.75	1.56%	10.74%	9.80%
	DAX	23,081.03	3.38%	15.93%	14.94%
	FTSE 100	8,755.84	-0.04%	7.13%	5.10%
	NIKKEI 225	37,418.24	0.23%	-6.21%	-5.54%
Asia	HANG SENG	23,594.21	2.84%	17.62%	12.82%
	CSI 300	3,902.57	0.45%	-0.82%	-3.77%
	SENSEX	73,730.23	1.01%	-5.64%	-10.84%
	SEMDEX	2,524.36	-0.02%	5.04%	5.04%
Mauritius	SEM-10	470.67	-0.14%	4.91%	4.91%
	SEMTRI	11,414.65	-0.02%	5.31%	5.31%
	DEMEX	236.37	-0.24%	0.13%	0.13%
Commodities	Bloomberg Commodity	104.42	0.77%	5.73%	1.67%
	WTI Crude Oil	66.31	-2.86%	-7.54%	-11.10%
	Gold	2,919.39	0.05%	11.24%	6.96%
	Silver	32.66	2.13%	13.00%	8.65%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	4.00%	4.28%
UK	BOE	4.50%	4.27%	4.68%
Europe	ECB	2.75%	2.25%	2.79%
Japan	BOJ	0.50%	0.84%	1.45%
Mauritius	BOM	4.50%	5.06%	5.78%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.27	-1.52%	-3.84%
GBP/MUR	58.35	-0.75%	-1.89%
EUR/MUR	48.88	0.15%	-0.85%
AUD/MUR	29.37	-0.19%	-1.95%
ZAR/MUR	2.54	-0.39%	-1.17%
GBP/USD	1.29	0.78%	3.03%
EUR/USD	1.08	1.53%	4.20%
AUD/USD	0.63	1.00%	2.38%
USD/JPY	148.88	-0.61%	-5.29%
USD/CNY	7.24	-0.37%	-0.85%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US ISM Manuf. PMI Euro area CPI	Euro area Unemployment	US ISM Non-Manuf. PMI Mauritius Auction of 5-Yr GoM Bonds	ECB Interest Rate Decision	US Unemployment Rate US Nonfarm Payrolls Euro area GDP QoQ Mauritius CPI

World News

US

- President Donald Trump agreed to delay tariffs for one month on some vehicles built in North America after a call with the CEOs of General Motors, Ford and the chair of Stellantis as per the White House. According to sources, Automakers have offered to boost U.S. auto investments but want certainty about tariff and environmental policies. The automakers declined to comment but Stellantis told dealers it was willing to expand U.S. investment. However, White House press secretary told reporters that Reciprocal tariffs will still go into effect on April 2 even if autos coming through USMCA are given this one-month exemption. [\(Source\)](#)
- U.S. services sector growth picked up in February as The Institute for Supply Management (ISM) nonmanufacturing PMI climbed to 53.5 last month from 52.8 in January. The survey's measure of services employment increased to 53.9 from 52.3 in January and the survey's new orders measure rose to 52.2 last month from 51.3 in January which lifted the gauge of prices paid for services inputs to 62.6 from 60.4 in January. Economists believe that overall, this PMI reading pointed to resilience in domestic demand, but responses did highlight the uncertainty and downside risks engendered by tariff policy. [\(Source\)](#)

Europe

- German borrowing costs surged by the most in 28 years on Wednesday, as investors bet on a big boost to the country's ailing economy from a historic deal to fund investment in the military and infrastructure. The yield on the 10-year Bund surged 0.31 percentage points to 2.79%, its biggest one-day move since 1997, with markets braced for extra government borrowing. The euro rose 1.5% against the dollar to USD 1.078, its highest level since November, and German stocks surged. Investors said the bond sell-off did not reflect concerns about the sustainability of Berlin's debt, which at around 63% of GDP is far lower than the level in other big western economies such as France, the UK and the US. [\(Source\)](#)
- Novo Nordisk said it would begin selling its weight-loss drug Wegovy at a discounted price of USD 499 per month to patients paying cash, as it grapples with shifts to the competitive dynamic of the US obesity drug market. The move comes just over a week after rival Eli Lilly cut the price for vials of its weight-loss drug Zepbound by USD 50 or more and expanded the range of doses sold online through its direct-to-consumer website. The Danish drugmaker will also offer home delivery for the drug. [\(Source\)](#)

Asia & Emerging

- China has warned the US it is ready to fight "any type" of war after hitting back against President Donald Trump's mounting trade tariffs. The world's top two economies have edged closer to a trade war after Trump slapped more tariffs on all Chinese goods. China quickly retaliated imposing 10-15% tariffs on US farm products. "If war is what the US wants, be it a tariff war, a trade war or any other type of war, we're ready to fight till the end," China's embassy said on X, reposting a line from a government statement on Tuesday. It is some of the strongest rhetoric so far from China since Trump became president and comes as leaders gathered in Beijing for the annual National People's Congress. [\(Source\)](#)
- Seven & i Holdings Co. is planning a large-scale share buyback to boost its valuation, according to people familiar with the matter. The board will vote on the buyback plan at a meeting to be held later Thursday, said the people who asked not to be named as the information is private. The buyback would amount to about ¥2 trillion (\$13.4 billion), one of the people said. Shares of Seven & i jumped as much as 10% in Tokyo trading on the buyback plan, the most intraday since Nov. 20, valuing the company at ¥5.7 trillion. Before today, the stock had dropped 20% this year, piling pressure on the company to overhaul operations to increase shareholder value. [\(Source\)](#)

Other

- Ghana's consumer inflation rate slowed for the second month in a row in February, to an annual 23.1% from 23.5% in January, the statistics service said on Wednesday. Government statistician Samuel Kobina Annim told a news conference that the latest decline was due to both food and non-food price rises easing. "In the last four months, you've seen consistent decline in food inflation on a month on month basis, declining by 2.0 percentage points between November 2024 and February 2025," Annim said. [\(Source\)](#)

Local News

- The SEMDEX closed flattish at 2,524.36. MCBG closed at MUR 470.00 (-0.2%) with MUR 38.9m traded while SBMH declined to MUR 5.90 (-1.0%) and CIM climbed to MUR 17.00 (+3.0%). Emtel and ENL fell to MUR 20.80 (-0.2%) and MUR 26.10 (-2.1%) respectively while PBL advanced to MUR 670.00 (+3.1%).

- For the Five-Year Government of Mauritius Bonds, the nominal amount of MUR 2.7bn was allocated at a weighted average yield of 5.75% on 5 March 2025, 140 bps higher relative to the previous auction held on 12 November 2024.

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Sources: Bloomberg, Reuters, FT



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