

World Markets

6-May-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	846.21	-0.36%	0.58%	-2.75%
US	S&P 500	5,650.38	-0.64%	-3.93%	-7.11%
	DOW JONES	41,218.83	-0.24%	-3.12%	-6.33%
	NASDAQ	17,844.24	-0.74%	-7.59%	-10.66%
	STOXX 600	537.31	0.16%	5.85%	10.54%
Europe	CAC 40	7,727.93	-0.55%	4.70%	9.34%
	DAX	23,344.54	1.12%	17.26%	22.45%
	FTSE 100	8,596.35	0.00%	5.18%	7.09%
	NIKKEI 225	36,830.69	0.00%	-7.68%	-2.91%
Asia	HANG SENG	22,504.68	0.00%	12.19%	8.62%
	CSI 300	3,770.57	0.00%	-4.18%	-6.15%
	SENSEX	80,796.84	0.37%	3.40%	1.41%
	SEMDEX	2,376.82	0.28%	-1.10%	-1.10%
Mauritius	SEM-10	442.70	0.29%	-1.32%	-1.32%
	SEMTRI	10,768.91	0.27%	-0.65%	-0.65%
	DEMEX	227.20	-0.69%	-3.75%	-3.75%
	Bloomberg Commodity	101.18	-0.27%	2.45%	-0.95%
Commodities	WTI Crude Oil	57.13	-1.99%	-20.34%	-22.98%
	Gold	3,334.12	2.89%	27.04%	22.83%
	Silver	32.49	1.48%	12.40%	8.67%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.83%	4.34%
UK	BOE	4.50%	3.86%	4.51%
Europe	ECB	2.25%	1.75%	2.52%
Japan	BOJ	0.50%	0.61%	1.26%
Mauritius	BOM	4.50%	5.23%	5.67%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.52	0.18%	-3.31%
GBP/MUR	60.55	0.24%	1.82%
EUR/MUR	51.49	0.00%	4.43%
AUD/MUR	30.11	0.17%	0.52%
ZAR/MUR	2.56	0.79%	-0.39%
GBP/USD	1.33	0.18%	6.23%
EUR/USD	1.13	0.16%	9.28%
AUD/USD	0.65	0.54%	4.54%
USD/JPY	143.70	-0.87%	-8.59%
USD/CNY	7.27	0.00%	-0.38%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
US Services PMI	UK Services PMI Euro area Services PMI	FOMC Meeting ECB Meeting Mauritius Auction of 7-Yr GoM Bonds	BoE Meeting Mauritius Consumer Price Index	

World News

US

- According to Institute for Supply Management (ISM), U.S. services sector's growth picked up in April. The ISM non-manufacturing purchasing managers' index increased to 51.6 last month from 50.8 in March. Moreover, the survey's new orders measure increased to 52.3 from 50.4 in March as businesses and households made efforts to get ahead of the import duties. Furthermore, the survey's measure of prices paid for services jumped to 65.1 from 60.9 in March. This is the highest reading since January 2023 and was likely caused by supply bottlenecks emerging as ISM survey's supplier deliveries index increased to 51.3 from 50.6 in March indicating slower deliveries. [\(Source\)](#)
- Donald Trump said on Sunday night that he wanted to introduce a 100% tariff on any movies coming into the US to protect the movie industry in America. The White House did not offer further details of the plan on Monday, but the administration seems to be exploring all options to deliver on President Trump's directive. According to the Motion Picture Association, the US film and TV sector generated a trade surplus of \$15.3bn in 2023 and made \$22.6bn in exports. Analysts at Barclays said film studios would likely freeze activity until clarity on actual policy. [\(Source\)](#)

Europe

- Swiss inflation slowed to the weakest in more than four years as the strong franc drives down the costs of imported goods. Annual consumer-price growth was zero in April. That is down from 0.3% in March and weaker than predicted. Inflation was pushed down by hotels and holiday accommodation, while clothing and vegetables were a driver. April saw the franc appreciate against all major peers as US President Donald Trump's on-again, off-again tariffs and fiscal policies pushed investors to havens like the Swiss currency. Markets are fully pricing in a 25 basis-point cut at the next central bank meeting, bringing the policy rate to 0%. [\(Source\)](#)
- Erste Group Bank has bought a 49% stake in Santander's Polish bank for around EUR 6.8bn, turning Austria's largest lender into one of the most important banks in Poland and freeing up billions for Santander. Santander, the euro zone's biggest lender, and Erste also clinched a deal to give the Austrian bank 50% of the Spanish lender's Polish asset management business for EUR 200m. Santander said it would use part of the proceeds from the deal to expand organically in Europe and the Americas. [\(Source\)](#)

Asia & Emerging

- Japan, China, South Korea and the 10 ASEAN countries agreed to enhance their regional financial safety net by launching a new lending facility aimed at swiftly responding to crises caused by pandemics and natural disasters. The finance leaders of the so-called ASEAN Plus Three group agreed at their meeting in Milan, Italy, on Sunday to establish the new facility under their currency swap arrangement known as the Chiang Mai Initiative Multilateralization (CMIM). The CMIM pool currently amounts to \$240 billion in foreign exchange reserves, with Japan and China each contributing \$76.8 billion, South Korea \$38.4 billion and the 10 Association of Southeast Asian Nations members a combined \$48 billion. [\(Source\)](#)
- China's services activity deteriorated more than expected in April, a private survey showed, the latest setback for an economy already under pressure from US tariffs. The Caixin China services purchasing managers' index fell to 50.7, the lowest level in seven months, according to a statement from Caixin and S&P Global on Tuesday. The disappointing reading will further stoke fears that the economy risks a rapid slowdown starting in the second quarter after a solid start to the year. With the official PMIs showing factory activity already took a hit from massive US tariff hikes in April, the question now is whether policymakers will be able to boost consumption fast enough to make up for an expected loss of demand for exports. [\(Source\)](#)

Other

- Congo and Rwanda have submitted a draft peace proposal as part of a process meant to end fighting in eastern Congo and attract billions of dollars of Western investment, U.S. President Donald Trump's senior adviser for Africa said on Monday. It is the latest step in an ambitious bid by the Trump administration to end a decades-long conflict in a region rich in minerals including tantalum, gold, cobalt, copper and lithium. [\(Source\)](#)

Local News

- The SEMDEX edged up by 0.3% to close at 2,376.82. MCBG closed at MUR 453.00 (+0.4%) with MUR 20.1m traded and MUA rose to MUR 75.75 (+1.0%) while SBMH edged down to MUR 6.18 (-0.3%). ENL and Ascencia rose to MUR 29.25 (+0.9%) and MUR 18.00 (+1.4%)

respectively while Emtel declined by 0.3% to close at MUR 20.20. NIT climbed to MUR 9.50 (+5.6%) with only 150 shares traded while PIM dropped to MUR 50.00 (-4.3%).

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Sources: Bloomberg, Reuters, FT



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