

World Markets

8-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	919.93	-0.63%	9.34%	4.77%
	S&P 500	6,229.98	-0.79%	5.92%	1.49%
	DOW JONES	44,406.36	-0.94%	4.38%	0.01%
	NASDAQ	20,412.52	-0.92%	5.71%	1.28%
Europe	STOXX 600	543.50	0.44%	7.07%	15.08%
	CAC 40	7,723.47	0.35%	4.64%	12.48%
	DAX	24,073.67	1.20%	20.92%	29.97%
	FTSE 100	8,806.53	-0.19%	7.75%	11.49%
Asia	NIKKEI 225	39,587.68	-0.56%	-0.77%	2.14%
	HANG SENG	23,887.83	-0.12%	19.08%	13.64%
	CSI 300	3,965.17	-0.43%	0.77%	2.77%
	SENSEX	83,442.50	0.01%	6.79%	2.39%
Mauritius	SEMDEX	2,349.47	0.16%	-2.23%	-2.23%
	SEM-10	437.31	-0.13%	-2.52%	-2.52%
	SEMTRI	10,893.88	0.16%	0.50%	0.50%
	DEMEX	223.19	0.10%	-5.45%	-5.45%
Commodities	Bloomberg Commodity	102.65	-0.72%	3.94%	-0.41%
	WTI Crude Oil	67.93	1.39%	-5.28%	-9.25%
	Gold	3,336.50	-0.02%	27.13%	21.81%
	Silver	36.77	-0.44%	27.22%	21.90%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.89%	4.38%
UK	BOE	4.25%	3.86%	4.59%
Europe	ECB	2.00%	1.84%	2.64%
Japan	BOJ	0.50%	0.74%	1.46%
Mauritius	BOM	4.50%	5.17%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.11	0.24%	-4.18%
GBP/MUR	61.54	0.35%	3.47%
EUR/MUR	52.99	0.05%	7.48%
AUD/MUR	30.31	0.78%	1.17%
ZAR/MUR	2.65	-0.38%	2.92%
GBP/USD	1.36	-0.35%	8.68%
EUR/USD	1.17	-0.59%	13.09%
AUD/USD	0.65	-0.99%	4.90%
USD/JPY	146.05	1.09%	-7.09%
USD/CNY	7.18	0.15%	-1.69%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone Retail Sales Mauritius CPI	Japan current account	China Inflation Rate	Japan PPI Mauritius Tourist Arrivals	UK GDP UK Balance of Trade

US

- On Monday, the White House released an executive order saying that reciprocal tariffs would now go into effect just after midnight on August 1. This comes about to allow time to generate a series of unilateral trade deals. Moreover, on the same day, US President Donald Trump sent letters to Japan and South Korea, both among the US's biggest trading counterparts, threatening to impose 25% levies beginning on August 1. Furthermore, Trump also announcing big levies on several other countries including South Africa, Malaysia, Kazakhstan, Laos and Myanmar. Despite having paused the initial liberation day levies on April 9th, the US has since struck just three trade pacts with the UK, China and Vietnam. [\(Source\)](#)
- Amazon and Walmart will go head-to-head this week as they both set their flagship annual discount periods for the same dates in a battle to win US consumers. Amazon has moved the start date of its annual Prime day digital sale on July 8th and lengthened it from two to four days. Walmart one-upped Amazon by extending its event from four days to six and by holding it both in-store and online for the first time. Prime day is expected to generate about \$23bn in gross merchandise value across 4 days this year despite the increased competition. However, Walmart's US ecommerce unit reported \$79bn in sales last year and has been aggressively improving delivery speeds as well as its online inventory to more than 500 million items. [\(Source\)](#)

Europe

- Investor sentiment in the euro zone improved more than expected in July to hit its highest level in more than three years, a survey showed on Monday, as the bloc's economic recovery broadened. The Sentix index for the euro zone rose to 4.5 from 0.2 in June, beating the 1.1 forecast and marking its third consecutive monthly increase. The survey indicated the European Central Bank's room for further interest rate cuts may narrow as the economic upturn strengthens, though inflation pressures remain contained for now. [\(Source\)](#)
- The French consulting company Capgemini has agreed to buy IT outsourcing firm WNS Holdings for USD 3.3bn in cash in a push to expand its presence in artificial intelligence. There are already signs that AI is bringing down the costs of consulting — and in some cases, the prices that consultants charge, too. For its part, Capgemini said it plans to use the WNS acquisition to transition into an “agentic AI-powered intelligent” operation. WNS's products help businesses perform data analysis, manage shipping and routing, automate travel booking and predict how customers will behave. The company serves more than 600 clients and operates in 13 countries. [\(Source\)](#)

Asia & Emerging

- Japan and South Korea said they'll keep pushing for a better deal for their exports to the US after President Donald Trump shifted his tariff deadline to Aug. 1 and tweaked the rates he's set for many economies. In his first wave of letters to key trading partners, Trump set levies of 25% on goods from Japan and South Korea. He also signed an executive order holding off the new duties until Aug. 1. “It's regrettable that the US has announced higher tariff rates,” Japanese Prime Minister Shigeru Ishiba said after discussing the state of play with cabinet ministers at a meeting in Tokyo. “We'll continue talks with the US, protecting our national interests while actively seeking the possibility of a deal and benefits for both the US and Japan.” South Korea said it will fix rules and regulations to address US demands to lower non-tariff barriers. “We see this letter as a de facto extension of the grace period for imposing reciprocal tariffs until Aug. 1,” South Korea's Industry Ministry said in a statement on Tuesday, vowing to accelerate negotiations to reach a mutually beneficial agreement. [\(Source\)](#)
- Australia's central bank surprised investors and economists by keeping interest rates unchanged on Tuesday and signaled a wait-and-see approach on policy as US tariff plans stoke uncertainty across the world. The Reserve Bank held its key rate at 3.85%, a decision that only five of 32 economists had predicted while traders were also wrong-footed. The RBA has cut twice in its current easing cycle and economists have been debating how much further easing is likely given the tightness of the labor market and poor productivity growth. [\(Source\)](#)

Other

- Kenyan police fired to disperse demonstrators in Nairobi marking the 35th anniversary of pro-democracy rallies on Monday, and police said 11 people were killed nationwide in the latest anti-government protests to end in bloodshed. The death of blogger Albert Ojwang in police custody last month has given the protests fresh impetus, fuelling anger against the authorities and bringing hundreds onto the streets. [\(Source\)](#)

- The SEMDEX rose by 0.2% to close at 2,349.47. MCBG closed at MUR 442.00 (-0.3%) with MUR 21.3m traded while MUA surged to MUR 66.00 (+20.0%) with only 300 shares traded. Alteo and CIEL rose to MUR 12.50 (+0.8%) and MUR 8.40 (+1.0%) respectively while PAD edged up to MUR 24.00 (+0.2%). Grit gained 11.1% to close at USD 0.10 with 46k shares traded.
- Headline inflation for the 12-month ended June 2025 worked out to 2.9% (June 2024: 4.5%). The year-on-year inflation as at June 2025, relative to June 2024, worked out to 5.4%.
- The BoM estimated the Gross Official International Reserves (GOIR) for June 2025 at USD 9.7bn, which represented 13.2 months of imports for the calendar year 2024.

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Sources: Bloomberg, Reuters, FT



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