

World Markets

9-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	919.31	-0.07%	9.27%	5.11%
	S&P 500	6,225.52	-0.07%	5.85%	1.82%
	DOW JONES	44,240.76	-0.37%	3.99%	0.03%
	NASDAQ	20,418.46	0.03%	5.74%	1.72%
Europe	STOXX 600	545.71	0.41%	7.50%	15.59%
	CAC 40	7,766.71	0.56%	5.23%	13.15%
	DAX	24,206.91	0.55%	21.59%	30.74%
	FTSE 100	8,854.18	0.54%	8.33%	11.98%
Asia	NIKKEI 225	39,688.81	0.26%	-0.52%	1.96%
	HANG SENG	24,148.07	1.09%	20.38%	15.27%
	CSI 300	3,998.45	0.84%	1.61%	4.02%
	SENSEX	83,712.51	0.32%	7.13%	3.01%
Mauritius	SEMDEX	2,346.52	-0.13%	-2.36%	-2.36%
	SEM-10	437.15	-0.04%	-2.56%	-2.56%
	SEMTRI	10,880.18	-0.13%	0.37%	0.37%
	DEMEX	223.43	0.11%	-5.35%	-5.35%
Commodities	Bloomberg Commodity	103.38	0.71%	4.68%	0.70%
	WTI Crude Oil	68.33	0.59%	-4.73%	-8.35%
	Gold	3,301.92	-1.04%	25.81%	21.03%
	Silver	36.76	-0.02%	27.20%	22.36%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.89%	4.40%
UK	BOE	4.25%	3.87%	4.63%
Europe	ECB	2.00%	1.87%	2.69%
Japan	BOJ	0.50%	0.74%	1.50%
Mauritius	BOM	4.50%	5.17%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.29	0.40%	-3.80%
GBP/MUR	61.47	-0.11%	3.36%
EUR/MUR	53.01	0.04%	7.53%
AUD/MUR	30.34	0.10%	1.27%
ZAR/MUR	2.66	0.38%	3.31%
GBP/USD	1.36	-0.07%	8.60%
EUR/USD	1.17	0.14%	13.24%
AUD/USD	0.65	0.60%	5.53%
USD/JPY	146.58	0.36%	-6.76%
USD/CNY	7.18	0.03%	-1.65%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone Retail Sales Mauritius CPI	Japan current account	China Inflation Rate	Japan PPI Mauritius Tourist Arrivals	UK GDP UK Balance of Trade

US

- U.S. President Donald Trump on Tuesday announced a broadening of his trade war as he said he would impose a 50% tariff on imported copper and soon introduce long-threatened levies on semiconductors and pharmaceuticals. As such, U.S. copper futures jumped more than 10% following this news. U.S. pharmaceutical stocks also slid following Trump's threat of 200% tariffs on drug imports, which he said could be delayed by about a year. Furthermore, Donald Trump also said trade talks have been going well with the European Union and China, but he added that he is only days away from sending a tariff letter to the EU.[\(Source\)](#)
- U.S. small-business confidence slipped in June as the Small Business Optimism Index of the National Federation of Independent Business fell to 98.6 last month. Moreover, the survey showed a drop in the share of those expecting improved sales in the next three months, to a net 7% from 10% in May. Besides, respondents reporting a substantial decline in how they see the health of their own businesses, the survey's uncertainty index fell 5 points to 89 which is the lowest reading this year.[\(Source\)](#)

Europe

- Denmark and Finland are opposing plans for the EU to issue joint debt for purposes beyond defence, weakening Brussels' plans for more common issuance to respond to crises. The new mechanism, drafted by the European Commission, would form a part of plans for the bloc's common budget after 2028. The commission has readied proposals to issue an "extraordinary crisis response mechanism" that would give Brussels powers to tap the markets and disburse funds as loans or grants to member countries "as the case may be and depending on the circumstances". The joint debt plan, which would create a permanent channel for the issuance of EU-denominated bonds, would need to be approved by late 2027.[\(Source\)](#)
- Novartis said on Tuesday it had received approval in Switzerland for Coartem Baby, which it said was the first drug to treat malaria in babies and very young children. Eight African countries who participated in the assessment are now expected to issue quick approvals for the treatment, which is also known as Riamet Baby in some countries. Novartis launched Coartem to treat malaria in 1999, with a new dose strength now designed for small babies. Until now, there has been no approved malaria treatment for infants weighing less than 4.5 kilograms.[\(Source\)](#)

Asia & Emerging

- China's producer prices fell the most in nearly two years, deepening the country's factory-gate deflation and overshadowing a modest improvement in consumer prices. Factory deflation persisted into a 33rd month, with the producer price index falling 3.6% from a year earlier, the National Bureau of Statistics said Wednesday. The decline was the most since July 2023 and sharper than any economists had expected. The consumer price index unexpectedly increased 0.1% and ended a four-month falling streak, although it likely reflected the short-term effect of government subsidies rather than a lasting recovery in confidence.[\(Source\)](#)
- US Treasury Secretary Scott Bessent is planning to visit Japan next week for the 2025 World Expo in Osaka, according to people familiar with the matter. The Expo is taking place in Osaka through to mid-October. The US will celebrate its National Day at the Expo on July 19. The visit would come after US President Donald Trump sent a letter on Monday stating his intention to raise tariffs on all Japanese imports to 25%, effective Aug. 1, slightly higher than the 24% rate initially announced in April. The trip would also mark Bessent's first visit to Japan since the trade negotiations started in April. Tokyo's point man on trade talks, Ryosei Akazawa, has traveled to Washington seven times during that time.[\(Source\)](#)

Other

- South Africa's National Treasury is worried that the US's proposed 30% tariff could hit tax revenues and is modeling the impact it may have on the nation's budget. Ahead of October's medium-term budget policy statement, the Treasury is assessing the impact of the proposed tariff on its economic growth projections that have already been significantly revised down, Deputy Finance Minister David Masedo told Bloomberg in an interview on Tuesday. Africa's largest economy was among a wave of countries to receive a letter from the US threatening higher tariff rates by Aug. 1 unless it cuts a deal. The proposed duties, if implemented, will not only impact its exports to the US but also to other trading partners like China and Europe, as the tariffs will likely weigh on growth and raise the cost of doing business, Masedo said.[\(Source\)](#)
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Local News

- The SEMDEX fell by 0.1% to close at 2,346.52. MCBG closed at MUR 443.00 (+0.2%) with MUR 2.6m traded. ENL post-scheme and Ascencia fell to MUR 5.00 (-2.0%) and MUR 18.00 (-5.3%) respectively while Medine declined to MUR 70.00 (-1.4%) and CIEL advanced to MUR 8.50 (+1.2%). GRIT gained 20.0% to close at USD 0.12 with 2.5k shares traded while Emtel edged down to MUR 20.85 (-0.7%).

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Sources: Bloomberg, Reuters, FT



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