

World Markets

9-Oct-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	996.11	0.40%	18.40%	13.67%
	S&P 500	6,753.72	0.58%	14.83%	10.24%
	DOW JONES	46,601.78	0.00%	9.54%	5.16%
	NASDAQ	23,043.38	1.12%	19.33%	14.56%
Europe	STOXX 600	573.79	0.79%	13.04%	20.56%
	CAC 40	8,060.13	1.07%	9.20%	16.47%
	DAX	24,597.13	0.87%	23.55%	31.77%
	FTSE 100	9,548.87	0.69%	16.83%	18.94%
Asia	NIKKEI 225	47,734.99	-0.45%	19.65%	18.86%
	HANG SENG	26,829.46	-0.48%	33.75%	29.05%
	CSI 300	4,640.69	0.00%	17.94%	21.80%
	SENSEX	81,773.66	-0.19%	4.65%	-3.18%
Mauritius	SEMDEX	2,482.99	0.05%	3.32%	3.32%
	SEM-10	468.30	0.20%	4.38%	4.38%
	SEMTRI	11,555.13	0.05%	6.60%	6.60%
	DEMEX	224.43	0.10%	-4.93%	-4.93%
Commodities	Bloomberg Commodity	106.94	0.50%	8.28%	3.96%
	WTI Crude Oil	62.55	1.33%	-12.79%	-16.27%
	Gold	4,042.03	1.43%	54.01%	47.86%
	Silver	48.89	2.21%	69.15%	62.39%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4%- 4.25%	3.58%	4.12%
UK	BOE	4.00%	4.00%	4.71%
Europe	ECB	2.00%	1.99%	2.68%
Japan	BOJ	0.50%	0.93%	1.69%
Mauritius	BOM	4.50%	4.84%	5.53%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.20	-1.07%	-3.99%
GBP/MUR	60.54	-1.19%	1.80%
EUR/MUR	52.58	-1.17%	6.65%
AUD/MUR	30.89	-1.17%	3.12%
ZAR/MUR	2.73	-1.09%	6.03%
GBP/USD	1.34	-0.16%	7.09%
EUR/USD	1.16	-0.25%	12.30%
AUD/USD	0.66	0.08%	6.43%
USD/JPY	152.69	0.52%	-2.87%
USD/CNY	7.12	0.00%	-2.44%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
UK BoE Gov Bailey Speech	US Balance of Trade EU ECB President Lagarde Speech Mauritius Consumer Price Index	US FOMC Minutes	US Fed Chair Powell Speech US Initial Jobless Claims	Mauritius Tourist Arrivals

World News

US

- The federal government logged a \$1.8 trillion budget deficit for the 2025 fiscal year just \$8 billion less than 2024 despite a surge in tariff revenues. The Congressional Budget Office said that revenues climbed by 6% and spending advanced by 4% propelled by categories including interest on the public debt, which surpassed \$1 trillion for the first time. Regarding tariffs, Treasury secretary said he expects the tariff revenue to grow month-over-month through the end of the year, potentially heading toward a \$500 billion annual pace. Although the CBO report didn't offer an estimate of the deficit as a ratio of gross domestic product. Based on the CBO's September forecast for last-quarter GDP, the fiscal deficit ratio would come in at 5.9% as compared to a 6.4% ratio for the previous fiscal year.[\(Source\)](#)
- The Commerce Department's Bureau of Industry and Security has approved several billion dollars' worth of Nvidia chips exports to the United Arab Emirates. The approval was through a bilateral AI agreement after the UAE made concrete plans to invest a whopping \$1.4 trillion on American soil over the next ten years. This marks the first permits for Nvidia AI chip sales to the Gulf nation since President Donald Trump took office. Additional licenses could be issued if UAE's specific investment plans unfold as the oil-rich nation should match in investment what it receives in chip shipments, on a dollar-for-dollar basis.[\(Source\)](#)

Europe

- Germany slightly raised its growth forecast for this year to 0.2% on Wednesday, helped by a planned government spending spree, but ongoing trade tensions will continue to weigh on exports, the country's main engine for growth. The Economy Ministry said in a presentation on Wednesday that it now expects 1.3% growth next year and 1.4% growth in 2027. It previously expected growth of 1.0% for next year and zero for 2025.[\(Source\)](#)
- The UK's Financial Conduct Authority said it now expects some of the country's biggest auto lenders will spend GBP 8.2bn to compensate customers who were missold car loans. Getting the refund program up and running will cost lenders another GBP 2.8bn, bringing the total cost to GBP 11bn, the FCA said. That's lower than the midpoint of a range the watchdog previously provided. The agency now expects most consumers will receive an average of GBP 700 in compensation. Lloyds and other lenders including Close Brothers Group Plc, Barclays Plc and the UK arm of Banco Santander SA have already set aside more than GBP 2 bn in provisions to cover costs tied to the matter.[\(Source\)](#)

Asia & Emerging

- China has tightened curbs on rare earths to include items manufactured abroad, adding a potentially complex layer of restrictions to an industry that's been a source of intense trade friction between Beijing and Washington. Overseas exporters of items that use certain rare earths sourced from China will need to obtain an export license from the country's Ministry of Commerce, according to statements from the ministry on Thursday, which cited the need to protect China's national security and interests.[\(Source\)](#)
- SoftBank Group Corp.'s stock surged as much as 13% to a fresh intraday high as its plan to buy ABB Ltd.'s robotics arm boosted expectations for profit growth from artificial intelligence. The Japanese investment firm said it had agreed to acquire the Swiss conglomerate's industrial robots unit for around \$5.4 billion during Tokyo market hours on Wednesday. The deal is the latest in a string of AI-related bets by SoftBank this year, which have propelled its stock to records on expectations it will benefit from an ongoing boom in the new technology.[\(Source\)](#)

Other

- Artificial intelligence-powered financial-technology firm Optasia plans to raise 6.3bn rand (\$365m) selling shares in South Africa and use the proceeds to acquire companies as demand for digital finance booms. The Dubai-based company founded by Nigeria-born Lebanese entrepreneur Bassim Haidar will raise 1.3 billion rand in an initial public offering in Johannesburg, while the founders will offer 5 billion rand of shares in a private placement. [\(Source\)](#)

Local News

- The SEMDEX edged up by 0.1% to close at 2482.99. MCBG closed at MUR 472.50 (+0.5%) with MUR 5.0m traded while SBMH fell to MUR 6.64 (-0.3%). IBL and Medine declined to MUR 32.75 (-0.8%) and MUR 68.00 (-1.5%) respectively while PAD fell to MUR 23.55 (-3.9%). Bluelife climbed to MUR 0.52 (+4.0%) while UBP declined to MUR 66.00 (-2.2%).



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