

## World Markets

9-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,008.04	-0.27%	19.82%	17.52%
	S&P 500	6,846.51	-0.35%	16.40%	14.18%
	DOW JONES	47,739.32	-0.45%	12.21%	10.07%
	NASDAQ	23,545.90	-0.14%	21.93%	19.60%
Europe	STOXX 600	578.36	-0.07%	13.94%	24.28%
	CAC 40	8,108.43	-0.08%	9.86%	19.83%
	DAX	24,046.01	0.07%	20.78%	31.74%
	FTSE 100	9,645.09	-0.23%	18.01%	22.13%
Asia	NIKKEI 225	50,581.94	0.18%	26.79%	26.17%
	HANG SENG	25,765.36	-1.23%	28.44%	26.66%
	CSI 300	4,621.75	0.81%	17.46%	25.16%
	SENSEX	85,102.69	-0.71%	8.91%	1.53%
Mauritius	SEMDEX	2,396.61	-0.60%	-0.27%	-0.27%
	SEM-10	449.10	-0.67%	0.10%	0.10%
	SEMTRI	11,381.10	-0.60%	5.00%	5.00%
	DEMEX	222.70	0.19%	-5.66%	-5.66%
Commodities	Bloomberg Commodity	110.24	-1.58%	11.62%	9.49%
	WTI Crude Oil	58.88	-2.00%	-17.90%	-19.47%
	Gold	4,190.66	-0.17%	59.67%	56.62%
	Silver	58.16	-0.32%	101.22%	97.37%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	3.58%	4.16%
UK	BOE	4.00%	3.81%	4.53%
Europe	ECB	2.00%	2.16%	2.86%
Japan	BOJ	0.50%	1.07%	1.98%
Mauritius	BOM	4.50%	4.89%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.18	0.17%	-1.91%
GBP/MUR	61.55	0.07%	3.49%
EUR/MUR	53.78	0.08%	9.08%
AUD/MUR	31.93	0.14%	6.58%
ZAR/MUR	2.80	-0.36%	8.95%
GBP/USD	1.33	-0.05%	6.44%
EUR/USD	1.16	-0.04%	12.39%
AUD/USD	0.66	-0.24%	7.05%
USD/JPY	155.92	0.38%	-0.81%
USD/CNY	7.07	0.01%	-3.11%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Balance of Trade	US JOLTs Job Openings Mauritius Tourist Arrivals	China Inflation Rate YoY US Fed Interest Rate Decision Mauritius 15-Year Bonds Auction	US PPI MoM	UK GDP MoM

## World News

US

- Paramount has launched a \$108bn hostile bid to buy Warner Bros Discovery (WBD) to derail Netflix's agreed deal. This all-cash offer includes \$18bn more in cash and covers the whole of WBD including its studio, streaming and cable businesses. Paramount's \$30-per-share cash offer includes financing Jared Kushner's Affinity Partners, the Ellison family and several Middle Eastern government-run investment funds. WBD's board on Monday afternoon said it would review Paramount's offer but is not modifying its recommendation with respect to the agreement with Netflix.[\(Source\)](#)
- In a post on Truth Social, President Donald Trump said he had told China's President Xi Jinping that the US would allow Nvidia to ship its H200 products to approved customers in China. He also added that \$25% will be paid to the United States of America which is higher than the 15% proposed in August which concerned exports of the less advanced H20 chip to China.[\(Source\)](#)

## Europe

- German industrial production rose much more than expected in October but economists see no signs of a broader upturn as structural headwinds will continue to take their toll on businesses. Industrial production increased by 1.8% compared with the previous month, the federal statistics office said on Monday. Analysts polled by Reuters had predicted a 0.4% rise.[\(Source\)](#)
- European Union members and parliament reached a deal on Tuesday to cut corporate sustainability laws, after months of pressure from companies and governments, including the United States and Qatar. The changes, which would weaken such rules for a large majority of businesses now covered, come in response to criticism from some industries that EU red tape and strict regulation hindered competitiveness with foreign rivals. "This is an important step towards our common goal to create a more favourable business environment to help our companies grow and innovate," Denmark's European affairs minister, Marie Bjerre, said in a statement.[\(Source\)](#)

## Asia & Emerging

- China's trade surplus topped \$1 trillion for the first time as manufacturers seeking to avoid President Donald Trump's tariffs shipped more to non-U.S. markets in November, with exports to Europe, Australia and Southeast Asia surging. Shipments to the United States dropped by close to one-third from the same month a year before.[\(Source\)](#)
- Japan's top power generator JERA has signed its first long-term liquefied natural gas export deal with India's Torrent Power to deliver 4 LNG cargoes annually for 10 years from 2027, the Japanese company said on Monday. Torrent Power will use the LNG, to be supplied on a delivered basis, for its 2,730 megawatt (MW) capacity of power plants in India. It will also use the LNG cargoes for sale to households, small industries and the transport sector, JERA said.[\(Source\)](#)

## Other

- IBM announced on Monday it will buy data infrastructure company Confluent in a deal valued at \$11 billion. The offer price of \$31 per share represents a premium of around 34% to Confluent's last close. With this purchase, IBM ramps up its cloud-computing offerings to capitalize on an AI-driven demand boom and improves recurring revenue while tightening its grip on large enterprises. IBM will fund the Confluent deal with cash on hand, and the transaction is expected to close by the middle of 2026.[\(Source\)](#)

## Local News

- The SEMDEX fell by 0.60% to close at 2,396.61. MCBG declined to MUR 439.75 (-0.5%) with MUR 25.1m traded, and SBM retreated to MUR 6.76 (-1.7%). IBL eased to MUR 30.50 (-0.5%), while Almarys softened to MUR 6.30 (-0.6%). CIEL and ER Group slipped to MUR 8.88 (-0.2%) and MUR 21.20 (-1.4%) respectively. Medine dropped to MUR 66.00 (-2.2%), with Alteo falling to MUR 11.90 (-2.9%). On the hotels side, SUN rose to MUR 42.60 (+0.1%).

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Sources: Bloomberg, Reuters, FT



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