

World Markets

10-Mar-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	852.10	0.20%	1.28%	-2.76%
US	S&P 500	5,770.20	0.55%	-1.89%	-5.81%
	DOW JONES	42,801.72	0.52%	0.61%	-3.41%
	NASDAQ	18,196.22	0.70%	-5.77%	-9.53%
	STOXX 600	553.35	-0.46%	9.01%	8.39%
Europe	CAC 40	8,120.80	-0.94%	10.03%	9.40%
	DAX	23,008.94	-1.75%	15.57%	14.91%
	FTSE 100	8,679.88	-0.03%	6.20%	4.25%
	NIKKEI 225	36,887.17	-2.17%	-7.54%	-6.00%
Asia	HANG SENG	24,231.30	-0.57%	20.79%	15.67%
	CSI 300	3,944.01	-0.31%	0.23%	-3.06%
	SENSEX	74,332.58	-0.01%	-4.87%	-10.42%
Mauritius	SEMDEX	2,521.29	-0.22%	4.92%	4.92%
	SEM-10	470.26	-0.13%	4.82%	4.82%
	SEMTRI	11,403.29	-0.20%	5.20%	5.20%
	DEMEX	236.59	0.04%	0.22%	0.22%
Commodities	Bloomberg Commodity	104.80	0.33%	6.11%	1.87%
	WTI Crude Oil	67.04	1.02%	-6.53%	-10.26%
	Gold	2,909.10	-0.09%	10.84%	6.42%
	Silver	32.54	-0.33%	12.58%	8.08%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	4.00%	4.30%
UK	BOE	4.50%	4.20%	4.64%
Europe	ECB	2.75%	2.25%	2.84%
Japan	BOJ	0.50%	0.85%	1.52%
Mauritius	BOM	4.50%	5.29%	5.81%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.20	-0.11%	-3.99%
GBP/MUR	58.38	0.12%	-1.84%
EUR/MUR	49.02	0.14%	-0.57%
AUD/MUR	29.19	-0.03%	-2.55%
ZAR/MUR	2.53	-1.17%	-1.56%
GBP/USD	1.29	0.29%	3.23%
EUR/USD	1.08	0.45%	4.63%
AUD/USD	0.63	-0.44%	1.89%
USD/JPY	148.04	0.04%	-5.83%
USD/CNY	7.24	0.02%	-0.76%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan Current account	Japan GDP Growth QoQ Mauritius Tourist Arrivals Mauritius Auction of 20-Yr GoM Bonds	US CPI	Eurozone Industrial Production MoM US PPI MoM	UK GDP YoY UK Balance of Trade

World News

US

- In February, U.S. job growth picked up as the Nonfarm payrolls increased by 151,000 jobs last month after rising by a downwardly revised 125,000 in January. This reading was lower than forecasts, which had payrolls increasing by 160,000 jobs and the unemployment rate ticked up to 4.1% for 4% in January. Healthcare led job growth, adding 52,000, while job gains in the overall government sector were at 11,000 below a recent six-month average of 35,000. Moreover, the share of workers holding multiple jobs was the highest since the Great Recession and a broader measure of unemployment soared to 8.0%, highest since October 2021 and up from 7.5% in January. [\(Source\)](#)
- Costco Wholesale suffered its biggest intraday drop in nearly a year after the retailer reported fiscal second-quarter profit that trailed Wall Street expectations. The company earned \$4.02 per share missing analyst's estimates of \$4.11 per share. However, other key performance indicators including traffic, core comparable sales, membership growth and membership fee income growth continued to show the durable strength of Costco's business model. Merchandise costs for the quarter rose 9% compared with a 5% rise a year earlier. Given that about one-third of Costco's US sales are imported products, the uncertain tariff environment will be testing Costco's supply chain and has sparked bearish investor sentiment. [\(Source\)](#)

Europe

- British billionaire Richard Branson's Virgin Group aims to raise 700 million pounds (\$900 million) to fund its plan to launch cross-channel rail services as it looks to compete with Eurostar, the company said on Sunday. Virgin, which used to operate intercity train services in Britain, plans to launch services that would connect London with Paris and Brussels. It would also extend to Amsterdam in the future. [\(Source\)](#)
- Romania banned far-right candidate Calin Georgescu from its presidential election, triggering street protests and risking the wrath of the Trump administration. Georgescu, the front-runner whose cause has been taken up by President Donald Trump's team, called the decision by electoral authorities an attack on "democracy worldwide." He has 24 hours to appeal to the Constitutional Court, which canceled his victory in the previous vote in December. [\(Source\)](#)

Asia & Emerging

- China's consumer inflation dropped far more than expected to fall below zero for the first time in 13 months, an assessment skewed by seasonal distortions but also a sign of deflationary pressures persisting in the economy. The consumer price index declined 0.7% from a year earlier, the National Bureau of Statistics said Sunday, compared with a 0.5% gain in the previous month. That was lower than all but one forecast in a Bloomberg survey of analysts, whose median estimate was for a 0.4% drop. China's core CPI decreased for the first time since 2021 with a drop of 0.1% — only the second time the gauge has contracted over more than 15 years. Factory deflation extended into a 29th month. [\(Source\)](#)
- Japan's workers saw their base pay rise at the fastest clip in 32 years, a result that sends a positive signal to the Bank of Japan as it weighs the prospects for demand-driven economic growth. Base pay rose by 3.1% in January from a year earlier, the largest advance since October 1992, the labor ministry reported Monday. Also, a more stable measure of wage trends that avoids sampling problems and excludes bonuses and overtime showed wages for full-time workers grew by 3%, topping that threshold for the first time since July. [\(Source\)](#)

Other

- Coca-Cola Co. plans to inject \$1 billion investment in Nigeria over the next five years, motivated by ongoing reforms initiated by President Bola Tinubu's government. The Atlanta-based beverage maker's investment will support businesses in the value chain including distributors, retailers and recyclers, it said in a statement. Coca-Cola, which bought a 40% stake in Nigerian juice and dairy company Chi Ltd. for \$240 million in 2016, has invested \$1.5 billion in Nigeria over the last decade, it said. Tinubu hosted to Coca-Cola executives including President and Chief Financial Officer John Murphy on Thursday. [\(Source\)](#)

Local News

- The SEMDEX edged down by 0.2% to close at 2,521.29. MCBG closed at MUR 470.00 (-0.1%) with MUR 14.2m traded while SBMH fell to MUR 5.88 (-0.3%) and CIM retreated to MUR 17.00 (-2.9%). Emtel and ENL fell to MUR 20.70 (-0.2%) and MUR 26.00 (-0.4%) respectively while Vivo rose to MUR 380.00 (+1.1%).

- Headline inflation for the 12-month ended February 2025 worked out to 2.8% (February 2024: 6.1%). The year on year inflation as at February 2025, relative to February 2024, worked out to 0.1%.
- The BoM estimated the Gross Official International Reserves (GOIR) for February 2025 at USD 8.5bn, which represented 13.3 months of imports for the calendar year 2023.

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



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