

## World Markets

10-Mar-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,016.01	-0.14%	0.14%	-1.07%
US	S&P 500	6,795.99	0.83%	-0.72%	-1.92%
	DOW JONES	47,740.80	0.50%	-0.67%	-1.87%
	NASDAQ	22,695.95	1.38%	-2.35%	-3.53%
	STOXX 600	594.92	-0.63%	0.46%	-1.25%
Europe	CAC 40	7,915.36	-0.98%	-2.87%	-4.53%
	DAX	23,409.37	-0.77%	-4.41%	-6.04%
	FTSE 100	10,249.52	-0.34%	3.20%	1.95%
Asia	NIKKEI 225	52,728.72	-5.20%	4.75%	3.28%
	HANG SENG	25,408.46	-1.35%	-0.87%	-2.02%
	CSI 300	4,615.46	-0.97%	-0.31%	-0.31%
	SENSEX	77,566.16	-1.71%	-8.98%	-11.81%
Mauritius	SEMDEX	2,247.15	-1.00%	-5.65%	-5.65%
	SEM-10	421.97	-1.16%	-5.25%	-5.25%
	SEMTRI	10,698.94	-1.00%	-5.53%	-5.53%
	DEMEX	219.98	-0.40%	-2.10%	-2.10%
Commodities	Bloomberg Commodity	132.67	0.90%	20.95%	19.49%
	WTI Crude Oil	94.77	4.26%	65.05%	63.06%
	Gold	5,138.53	-0.64%	18.96%	17.53%
	Silver	86.96	2.86%	21.35%	19.89%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.54%	4.10%
UK	BOE	3.75%	3.99%	4.65%
Europe	ECB	2.00%	2.32%	2.86%
Japan	BOJ	0.75%	1.25%	2.19%
Mauritius	BOM	4.50%	4.54%	5.48%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.94	-3.97%	-1.20%
GBP/MUR	61.66	-3.13%	-1.21%
EUR/MUR	53.37	-3.26%	-1.70%
AUD/MUR	33.77	-3.09%	4.62%
ZAR/MUR	2.90	-1.02%	-0.34%
GBP/USD	1.34	0.18%	-0.28%
EUR/USD	1.16	0.15%	-0.94%
AUD/USD	0.71	0.65%	6.04%
USD/JPY	157.67	-0.07%	0.61%
USD/CNY	6.91	0.03%	-1.16%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Inflation Rate Mauritius Switch Auction	China Balance of Trade Mauritius Tourist Arrivals	US Inflation Mauritius 3-Yr Bond Auction		US GDP Growth Rate 2nd Est US JOLTs Job Openings UK GDP

## World News

US

- Donald Trump said the US war against Iran would end “very soon” as he sought to calm chaotic trading in the oil market that had sent prices spiralling to their highest in four years and threatened the global economy. In a speech to Republican lawmakers at Doral, he said US forces would not “relent until the enemy is totally and decisively defeated”, and that “we’ve already won in many ways, but we haven’t won enough”. Asked at a subsequent news conference whether he intended the war to end this week, Trump said: “No, but soon. Very soon.”([Source](#)).
- Microsoft is adding Anthropic's AI technology to its Copilot service to tap growing demand for autonomous agents, weeks after the startup's new tools sparked a selloff in software stocks. The company on Monday unveiled Copilot Cowork, a tool based on Anthropic's viral Claude Cowork offering, which has captivated Silicon Valley with its ability to handle complex tasks such as creating apps, building spreadsheets and organizing large volumes of data with limited human oversight.([Source](#))

## Europe

- British consumer spending grew slowly in February as households grew more pessimistic about the outlook for the economy with the Middle East conflict raising concerns about a fresh rise in inflation, surveys showed on Tuesday. Barclays said consumer confidence in the strength of the UK, European and global economy all fell in February as the most recent conflict in the Middle East escalates.([Source](#))
- Roche Holding AG’s experimental breast-cancer pill failed to meet the main goal of a study, a blow to the drugmaker’s efforts to develop a next-generation hormone therapy that caused the shares to plunge. The pill is Roche’s most advanced next-generation hormone therapy, part of a new class known as selective estrogen receptor degraders — the first major innovation in this type of breast cancer treatment in more than two decades.([Source](#))

## Asia & Emerging

- Japan’s economy expanded more strongly than first estimated in the October–December quarter, according to revised GDP data released Tuesday by the Cabinet Office. The economy grew at an annualised rate of 1.3%, up from the preliminary estimate of 0.2% and slightly above economists’ forecast of 1.2%. Private consumption, which makes up over half of Japan’s economy, rose 0.3% compared with an earlier estimate of 0.1%. Business investment increased 1.3%, revised up from 0.2%. External demand made no contribution to growth, while domestic demand added 0.3 percentage point to GDP.([Source](#))
- Nexperia’s Chinese subsidiary announced on Monday that it has started producing its own chips, marking a step toward independence from its Dutch parent amid an ongoing supply disruption affecting automakers. The company revealed on Chinese social media that it is manufacturing several chip types already made by Nexperia, but using 12-inch wafers, which the European parent cannot produce. Products include bipolar discrete devices, Schottky rectifiers, and electrostatic discharge chips. Nexperia’s European headquarters declined to comment on the development.([Source](#))

## Others

- Oil prices fell on Tuesday after hitting an over three-year high in the prior session as U.S. President Donald Trump predicted the war in the Middle East could end soon, easing concerns about prolonged disruptions to global oil supplies. Oil surged past \$100 a barrel on Monday to hit their highest since mid-2022, as supply cuts by Saudi Arabia and other producers during the expanding U.S.-Israeli war with Iran stoked fears of major disruptions to global supplies.([Source](#))
- The European Union is preparing to launch a new Strategic Infrastructure Investment Fund aimed at accelerating the bloc’s transition to clean energy by mobilizing large-scale investment in energy infrastructure. Under the European Commission’s upcoming Clean Energy Investment Strategy, the EU estimates that the green transition will require about €695 billion (\$803 billion) in annual investment from 2031 onward to upgrade power grids, expand renewables, and strengthen energy systems.([Source](#))

---

## Local News

- The SEMDEX declined by 1.00% to close at 2,247.15. Among banking stocks, MCBG fell to MUR 410.00 (-2.1%) with MUR 19.31m traded, while SBM declined to MUR 6.42 (-2.7%). IBL slipped to MUR 26.60 (-0.6%), CIEL edged lower to MUR 8.26 (-0.2%), ER Group advanced to MUR 19.90 (+3.4%), while Terra gained to MUR 18.00 (+0.6%). In the hotel sector, NMH declined to MUR 13.10 (-1.5%), LUX fell to MUR 45.00 (-1.1%), while SUN slipped to MUR 41.70 (-0.7%).
- Regarding the switch auction for 7-year Government of Mauritius Bonds, a nominal amount of MUR 0.9bn was allocated at a weighted-average yield of 5.36%.
- The BoM intervened on the domestic foreign exchange market and sold a total amount of USD15.0 million at the rate of Rs 46.15/USD.



[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.