

## World Markets

10-Jun-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	893.72	0.20%	6.23%	3.47%
US	S&P 500	6,005.88	0.09%	2.11%	-0.53%
	DOW JONES	42,761.76	0.00%	0.51%	-2.09%
	NASDAQ	19,591.24	0.31%	1.45%	-1.18%
	STOXX 600	553.24	-0.07%	8.99%	15.64%
Europe	CAC 40	7,791.47	-0.17%	5.56%	12.01%
	DAX	24,174.32	-0.54%	21.42%	28.84%
	FTSE 100	8,832.28	-0.06%	8.07%	12.85%
Asia	NIKKEI 225	38,088.57	0.92%	-4.53%	0.50%
	HANG SENG	24,181.43	1.63%	20.55%	16.12%
	CSI 300	3,885.25	0.29%	-1.26%	-2.24%
	SENSEX	82,445.21	0.31%	5.51%	2.79%
Mauritius	SEMDEX	2,370.39	-1.16%	-1.36%	-1.36%
	SEM-10	439.97	-1.43%	-1.93%	-1.93%
	SEMTRI	10,957.53	-0.30%	1.09%	1.09%
	DEMEX	227.64	-0.04%	-3.57%	-3.57%
Commodities	Bloomberg Commodity	103.22	-0.09%	4.52%	1.81%
	WTI Crude Oil	65.29	1.10%	-8.97%	-11.32%
	Gold	3,326.19	0.48%	26.74%	23.45%
	Silver	36.76	2.17%	27.18%	23.89%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	4.00%	4.47%
UK	BOE	4.25%	4.00%	4.63%
Europe	ECB	2.00%	1.86%	2.57%
Japan	BOJ	0.50%	0.78%	1.47%
Mauritius	BOM	4.50%	5.18%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.86	0.33%	-2.59%
GBP/MUR	62.10	0.26%	4.42%
EUR/MUR	52.31	0.27%	6.11%
AUD/MUR	30.57	0.36%	2.05%
ZAR/MUR	2.66	0.38%	3.31%
GBP/USD	1.36	0.17%	8.27%
EUR/USD	1.14	0.22%	10.31%
AUD/USD	0.65	0.40%	5.30%
USD/JPY	144.57	-0.19%	-8.03%
USD/CNY	7.18	-0.18%	-1.64%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan GDP Growth Japan Current account China Inflation Rate  China Balance of Trade	UK unemployment rate Mauritius Tourist Arrivals	US CPI Japan PPI Mauritius Auction of 3-Yr GoM Treasury Notes	US PPI UK GDP UK Balance of Trade	Eurozone Industrial Production

# World News

## US

- The New York Federal Reserve on Monday reported in its Survey of Consumer Expectations that the outlook for inflation across all the horizons it measures retreated last month. A year from now, respondents see inflation at 3.2% against 3.6% in April, while three years from now it's expected to be 3% versus 3.2%. Five years from now, inflation is projected to be 2.6%, compared to expectation of 2.7% in the survey for April. Furthermore, respondents are expecting moderating price gains for gas, rent, medical care and college, while food costs a year from now, are seen rising at a 5.5% rate, which would be the highest level since October 2023. [\(Source\)](#)
- Apple announced, at its annual Worldwide Developers Conference, on Monday a slew of artificial intelligence features. This includes opening-up Apple Intelligence's underlying technology to third parties as well as incremental developments such as live translations for phone calls and a design overhaul of its operating system. Tim Cook said the company was looking to “harness the power of Apple Intelligence” as developers will be able to test the new software features starting on June 9th before a full rollout to consumers in the autumn. However, there was no mention of the updated Siri, widely seen as crucial to opening true agentic AI abilities on the iPhone. Shares of Apple, which were flat before the start of the event, closed 1.2% lower on Monday. [\(Source\)](#)

## Europe

- Spain's central bank lowered its economic growth forecast for this year to 2.4% from 2.7% due to the global trade tensions, still well above the euro zone's average, Governor Jose Luis Escriva told a parliamentary committee on Monday. The Bank of Spain also trimmed the growth outlook for next year to 1.8% from 1.9%. Escriva attributed the slowdown from last year's 3.2% expansion to lower growth in other economies due to the uncertainty associated with the tariffs war involving the United States, China and Europe. The Bank of Spain also lowered the inflation forecast for this year to 2.4% from 2.5%. [\(Source\)](#)
- Hedge funds are circling more than a dozen distressed companies in France. Restructuring advisers and distressed debt investors said they were monitoring struggling mid- and large-cap French companies, often owned by private equity groups. The situation is particularly acute in France, where there is a relatively high number of businesses with large debt piles in sectors vulnerable to downturns in consumer spending. According to the Bank of France, business bankruptcies in France are at their highest level since records began in 1991. The number of leveraged buyouts is also much higher in France than elsewhere in Europe. [\(Source\)](#)

## Asia & Emerging

- Trade talks between the US and China will continue into a second day, according to a US official, as the two sides look to ease tensions over shipments of technology and rare earth elements. Representatives for both nations ended their first day of negotiations in London after more than six hours at Lancaster House, a 19th century mansion near Buckingham Palace. “We are doing well with China. China's not easy,” Trump told reporters at the White House on Monday. “I'm only getting good reports.” [\(Source\)](#)
- Japanese Prime Minister Shigeru Ishiba has set pay raises and a ¥1 quadrillion (\$6.9 trillion) economy as the top campaign promises for this summer's upper house election, as the date nears for voters to give their latest verdict on his administration. “I've instructed senior party officials to make our top election pledge an aim to reach ¥1 quadrillion in nominal GDP by 2040 and increase average pay by 50% or more from its current level,” Ishiba told reporters in Tokyo Monday evening. [\(Source\)](#)

## Other

- The World Bank has approved a \$1.5 billion loan to support structural reforms aimed at boosting South Africa's infrastructure. The Washington-based lender said in a statement the operation will address the nation's challenges of low growth and a high unemployment rate of almost 33% by easing constraints in its energy and freight transport sectors. Electricity outages caused by power generation prone to breakdowns has also curbed economic growth. South Africa has vowed to modernize state-owned enterprises and open key sectors to competition to boost its economy. The bank said its program will enhance energy security, increase port and rail volumes and support the shift to a low-carbon economy. [\(Source\)](#)

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## Local News

- The SEMDEX fell by 1.2% to close at 2,370.39. MCBG (Ex-div) closed at MUR 445.00 (-2.6%) with MUR 5.7m traded and SBMH declined to MUR 5.64 (-1.1%). Medine and Alteo fell to MUR 68.00 (-2.9%) and MUR 12.80 (-0.4%) respectively while CIEL declined to MUR 8.66 (-0.2%). Emtel edged down to MUR 20.85 (-0.2%) while VIVO ticked up to MUR 430.25 (+0.1%) with only 346 shares traded.



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