

World Markets

10-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	924.30	0.54%	9.86%	5.50%
	S&P 500	6,263.26	0.61%	6.49%	2.26%
US	DOW JONES	44,458.30	0.49%	4.50%	0.35%
	NASDAQ	20,611.34	0.94%	6.73%	2.50%
	STOXX 600	549.96	0.78%	8.34%	16.56%
Europe	CAC 40	7,878.46	1.44%	6.74%	14.84%
	DAX	24,549.56	1.42%	23.31%	32.66%
	FTSE 100	8,867.02	0.15%	8.49%	12.19%
	NIKKEI 225	39,821.28	0.33%	-0.18%	2.71%
Asia	HANG SENG	23,892.32	-1.06%	19.10%	13.85%
	CSI 300	3,991.40	-0.18%	1.44%	3.60%
	SENSEX	83,536.08	-0.21%	6.91%	2.91%
	SEMDEX	2,340.09	-0.27%	-2.62%	-2.62%
Mauritius	SEM-10	436.07	-0.25%	-2.80%	-2.80%
	SEMTRI	10,851.00	-0.27%	0.11%	0.11%
	DEMEX	223.47	0.02%	-5.33%	-5.33%
Commodities	Bloomberg Commodity	102.78	-0.58%	4.07%	-0.06%
	WTI Crude Oil	68.38	0.07%	-4.66%	-8.44%
	Gold	3,313.66	0.36%	26.26%	21.24%
	Silver	36.39	-1.02%	25.90%	20.90%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.84%	4.33%
UK	BOE	4.25%	3.88%	4.61%
Europe	ECB	2.00%	1.86%	2.67%
Japan	BOJ	0.50%	0.76%	1.51%
Mauritius	BOM	4.50%	5.17%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.21	-0.18%	-3.97%
GBP/MUR	61.50	0.04%	3.41%
EUR/MUR	53.04	0.06%	7.59%
AUD/MUR	30.34	0.00%	1.27%
ZAR/MUR	2.66	0.00%	3.31%
GBP/USD	1.36	-0.04%	8.55%
EUR/USD	1.17	-0.04%	13.19%
AUD/USD	0.65	0.08%	5.61%
USD/JPY	146.33	-0.17%	-6.91%
USD/CNY	7.18	0.03%	-1.62%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Eurozone Retail Sales Mauritius CPI	Japan current account	China Inflation Rate	Japan PPI Mauritius Tourist Arrivals	UK GDP UK Balance of Trade

US

- According to the Federal Reserve's June 17-18 meeting minutes, only a couple of officials said they felt interest rates could be reduced as soon as this month. Most policymakers remained worried about the inflationary pressure they expect to come the use of tariffs. As such, most Fed policymakers anticipate that rate cuts would be appropriate later this year despite some divergence on the outlook. They were split on how they see underlying demand, with some pointing to solid consumer spending and others pointing to signs of softening. They also noted that lower-income households were switching to lower-cost items and could be disproportionately affected by tariff-related price increases. But overall, they were all in agreement it remained appropriate to take a careful approach in adjusting monetary policy. [\(Source\)](#)
- OpenAI is close to releasing an AI-powered web browser that will challenge Alphabet's market-dominating Google Chrome. According to insiders, the browser is slated to launch in the coming weeks and aims to use artificial intelligence to fundamentally change how consumers browse the web. Moreover, this should provide OpenAI with crucial user data which could fuel its broader strategy to weave its services across the personal and work lives of consumers. This could potentially put pressure on Alphabet's advertising business which is 75% of the group's revenue. The forthcoming browser will most likely be a chromium, which uses Google's own open-source browser code, similar to Microsoft's Edge and Opera. [\(Source\)](#)

Europe

- Shares in EssilorLuxottica, the maker of Ray-Ban glasses, jumped on Wednesday after reports that Meta Platforms had acquired a stake of nearly 3% in the Franco-Italian company. Facebook-parent Meta, which has a partnership with the company for the production of smartglasses, has acquired a nearly 3% stake in the eyewear maker. The social media giant announced earlier this year it teamed up with Oakley, another EssilorLuxottica brand, expanding its push into wearable tech after the success of Ray-Ban Meta glasses, millions of which have been sold since their launch in 2023. The "Oakley Meta HSTN" will feature a hands-free high-resolution camera, open-ear speakers, water resistance and Meta AI capabilities. [\(Source\)](#)
- Ferrero International SA is close to acquiring WK Kellogg Co. for about \$3 billion, according to people with knowledge of the matter. Talks are advanced and a deal could be announced this week, the people said, asking not to be identified discussing private information. A takeover of Kellogg has been speculated for several months. [\(Source\)](#)

Asia & Emerging

- Japan's automakers slashed the price of products exported to the US at a record pace, in a sign that companies are sacrificing profits to remain competitive as President Donald Trump's tariffs hit cars. Last month the export price index for vehicles shipped to North America plunged 19.4% from a year earlier on a contract currency basis, the biggest drop in records going back to 2016, according to the Bank of Japan's corporate goods price report Thursday. [\(Source\)](#)
- Donald Trump's threat to impose 50% tariffs on Brazilian goods sent the country's currency plunging as the US leader sharply escalated a dispute with Latin America's largest nation and leftist leader Luiz Inacio Lula da Silva. In a letter posted to his social media account, Trump cited Jair Bolsonaro — the right-wing former president and Lula rival who is facing a trial on charges that he attempted a coup following his 2022 election defeat. Trump made a direct link to politics, saying he was making the change "due in part to Brazil's insidious attacks on Free Elections, and the fundamental Free Speech Rights of Americans." [\(Source\)](#)

Other

- Kenya's President William Ruto said on Wednesday that police should shoot protesters who vandalise businesses in the leg to incapacitate them, two days after 31 people were killed during nationwide anti-government demonstrations. On Monday, police blocked off large parts of the capital Nairobi, and used tear gas, water cannon and fired at crowds to disperse them. Some supermarkets, businesses and hospitals were looted, damaged or torched. "Anyone who goes to burn other people's property, someone like that should be shot in the leg, and go to the hospital on his way to court," Ruto said in a speech. "They shouldn't kill the person but they should hit the legs to break them." [\(Source\)](#)

- The SEMDEX fell by 0.3% to close at 2,340.09. MCBG closed at MUR 443.25 (+0.1%) with MUR 10.1m traded and SBMH rose to MUR 5.70 (+0.4%) while CIM and MUA fell to MUR 14.65 (-5.2%) and MUR 60.25 (-8.7%) respectively. On its first day of listing, NewENLRogers plunged to MUR 26.00 (-37.4%) while ENL post-scheme dropped to MUR 4.70 (-6.0%). NIT fell to MUR 8.40 (-6.7%) with only MUR 14k traded.

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Sources: Bloomberg, Reuters, FT



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