

World Markets

10-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,006.44	-0.16%	19.62%	17.59%
US	S&P 500	6,840.51	-0.09%	16.30%	14.33%
	DOW JONES	47,560.29	-0.38%	11.79%	9.89%
	NASDAQ	23,576.49	0.13%	22.09%	20.02%
	STOXX 600	577.77	-0.10%	13.82%	24.22%
Europe	CAC 40	8,052.51	-0.69%	9.10%	19.07%
	DAX	24,162.65	0.49%	21.36%	32.45%
	FTSE 100	9,642.01	-0.03%	17.97%	22.15%
Asia	NIKKEI 225	50,655.10	0.14%	26.97%	26.05%
	HANG SENG	25,434.23	-1.29%	26.79%	25.24%
	CSI 300	4,598.22	-0.51%	16.86%	24.88%
	SENSEX	84,666.28	-0.51%	8.35%	1.45%
Mauritius	SEMDEX	2,396.47	-0.01%	-0.28%	-0.28%
	SEM-10	448.97	-0.03%	0.08%	0.08%
	SEMTRI	11,380.43	-0.01%	4.99%	4.99%
	DEMEX	221.71	-0.44%	-6.08%	-6.08%
Commodities	Bloomberg Commodity	109.52	-0.65%	10.89%	9.01%
	WTI Crude Oil	58.25	-1.07%	-18.78%	-20.16%
	Gold	4,208.24	0.42%	60.34%	57.62%
	Silver	60.67	4.32%	109.92%	106.35%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.75%- 4.00%	3.61%	4.19%
UK	BOE	4.00%	3.79%	4.51%
Europe	ECB	2.00%	2.15%	2.85%
Japan	BOJ	0.50%	1.08%	1.97%
Mauritius	BOM	4.50%	4.90%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.28	0.22%	-1.70%
GBP/MUR	61.58	0.05%	3.54%
EUR/MUR	53.81	0.06%	9.14%
AUD/MUR	31.99	0.19%	6.78%
ZAR/MUR	2.81	0.36%	9.34%
GBP/USD	1.33	-0.19%	6.24%
EUR/USD	1.16	-0.09%	12.29%
AUD/USD	0.66	0.27%	7.34%
USD/JPY	156.88	0.62%	-0.20%
USD/CNY	7.06	-0.12%	-3.23%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Balance of Trade	US JOLTs Job Openings Mauritius Tourist Arrivals	China Inflation Rate YoY US Fed Interest Rate Decision Mauritius 15-Year Bonds Auction	US PPI MoM	UK GDP MoM

World News

US

- The Labor Department's monthly JOLTS report showed that U.S. job openings increased marginally in October after surging in September, while hiring remained subdued. Job openings were up 12,000 to 7.670 million and hiring dropped by 218,000 to 5.149 million in October. As such, the combined September and October reports suggested the labour market remained in what economists and policymakers call a no-hire, no-fire state. The current labour market stagnation has bolstered expectations for another 25-basis points rate cut by the US FED.[\(Source\)](#)
- JPMorgan expects expenses to climb to about \$105 billion in 2026 driven largely by growth and volume related costs. This is up almost 10% from 2025 while analysts were forecasting spending next year of \$101bn. Consumer and community banking chief Marianne Lake said that the jump in costs was driven by factors including investments in artificial intelligence, higher performance-based incentive compensation for financial advisers, marketing, and spending on credit card business and bank branches.[\(Source\)](#)

Europe

- France's economy is set to expand 0.2% in the fourth quarter, shrugging off uncertainty over whether there'll be a budget for next year, the central bank said. Output continued to expand in November, with industry recording a particularly strong performance, according to the Bank of France's monthly survey of 8,500 firms, published Tuesday. Business leaders see growth continuing into December, albeit more slowly.[\(Source\)](#)
- Unilever is allocating about 1.5 billion euros (\$1.74 billion) a year for mergers and acquisitions, focusing heavily on deals in the United States, CEO Fernando Fernandez said on Tuesday. The group finalised the demerger of its ice cream business as The Magnum Ice Cream Company listed in Amsterdam on Monday and Fernandez, speaking at an event hosted by JPMorgan, said Unilever's second-half operating margin after the separation would be at least 19.5%, up from 18.5% including ice cream.[\(Source\)](#)

Asia & Emerging

- China's annual consumer inflation accelerated to a 21-month peak in November, mainly driven by food prices, while factory-gate deflation deepened, with underlying trends suggesting domestic demand remains weak and unlikely to recover in the near term. The consumer price index (CPI) rose 0.7% from a year earlier, National Bureau of Statistics data showed on Wednesday, matching a 0.7% expansion in a Reuters poll of economists. It had increased 0.2% in October.[\(Source\)](#)
- The Bank of Japan plans to ramp up government bond buying if long-term interest rates rise sharply, Governor Kazuo Ueda said on Tuesday, noting that the recent rate rises had been "somewhat rapid". He also said that adjusting the degree of monetary easing would help ensure stability in financial and capital markets and place Japan's economy on a sustainable growth path at a time when a tighter labour market was increasing upward pressure on wages and prices while real interest rates remain extremely low.[\(Source\)](#)

Other

- Kenya's central bank reduced its benchmark lending rate by 25 basis points to 9.0% on Tuesday, its ninth rate cut in a row as it tries to stimulate bank lending and support economic growth. East Africa's biggest economy has been growing steadily by around 5% in annual terms, but there are risks on the horizon including a potential drought flagged by the country's weather service.[\(Source\)](#)

Local News

- The SEMDEX fell by 0.01% to close at 2,396.47. MCBG increased to MUR 440.00 (+0.1%) with MUR 15.8m traded, while SBM declined to MUR 6.72 (-0.6%). ER Group and Medine edged lower to MUR 21.15 (-0.2%) and MUR 65.00 (-1.5%) respectively, while Alteo climbed to MUR 12.20 (+2.5%). On the hotels side, SUN rose to MUR 43.00 (+0.9%).
- As per Statistics Mauritius, tourist arrivals in November 2025 stood at 128,903, marking a 4.7% increase compared to November 2024. For the first eleven months of 2025, cumulative arrivals reached 1,274,810 reflecting a 3.8% rise year-on-year.

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Sources: Bloomberg, Reuters, FT



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