

World Markets

11-Sep-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	964.80	0.32%	14.68%	10.97%
	S&P 500	6,532.04	0.30%	11.06%	7.47%
	DOW JONES	45,490.92	-0.48%	6.93%	3.47%
	NASDAQ	21,886.06	0.03%	13.34%	9.68%
Europe	STOXX 600	552.29	-0.02%	8.80%	17.61%
	CAC 40	7,761.32	0.15%	5.16%	13.67%
	DAX	23,632.95	-0.36%	18.70%	28.31%
	FTSE 100	9,225.39	-0.19%	12.88%	16.97%
Asia	NIKKEI 225	43,837.67	0.87%	9.88%	13.17%
	HANG SENG	26,200.26	1.01%	30.61%	26.88%
	CSI 300	4,445.37	0.21%	12.97%	17.88%
	SENSEX	81,425.15	0.40%	4.21%	-2.20%
Mauritius	SEMDEX	2,451.24	0.37%	2.00%	2.00%
	SEM-10	460.15	0.42%	2.57%	2.57%
	SEMTRI	11,407.38	0.37%	5.24%	5.24%
	DEMEX	223.40	0.04%	-5.36%	-5.36%
Commodities	Bloomberg Commodity	103.26	0.21%	4.56%	1.18%
	WTI Crude Oil	63.67	1.66%	-11.22%	-14.09%
	Gold	3,640.75	0.39%	38.72%	34.24%
	Silver	41.17	0.73%	42.45%	37.85%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.54%	4.05%
UK	BOE	4.00%	3.94%	4.63%
Europe	ECB	2.00%	1.95%	2.65%
Japan	BOJ	0.50%	0.86%	1.57%
Mauritius	BOM	4.50%	5.08%	5.62%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.56	-1.15%	-3.23%
GBP/MUR	61.63	-1.23%	3.62%
EUR/MUR	53.29	-1.27%	8.09%
AUD/MUR	31.10	-1.10%	3.81%
ZAR/MUR	2.69	-1.10%	4.47%
GBP/USD	1.35	0.01%	8.09%
EUR/USD	1.17	-0.11%	12.95%
AUD/USD	0.66	0.43%	6.87%
USD/JPY	147.46	0.03%	-6.20%
USD/CNY	7.12	-0.04%	-2.44%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Balance of trade	Mauritius Auction of 10-Yr GoM Bonds	China Inflation rate Mauritius Tourist Arrivals	US Inflation rate and CPI Euro Area ECB Interest Rate Decision	UK Balance of Trade

World News

US

- U.S. producer price Index fell in August by 0.1% after a downwardly revised 0.7% jump in July. This unexpected contraction can be attributed to a 0.2% drop in services prices following a 0.7% rebound in July. Furthermore, services last month were held down by a 1.7% decline in margins for trade services, reflecting a 3.9% decrease in margins for machinery and vehicle wholesaling. As such the reading could suggest that domestic firms were probably absorbing some of the tariffs on imports. Moreover, goods prices edged up 0.1% after increasing 0.6% in the prior month as the declining costs of eggs and fresh fruits partially offset more expensive beef and coffee due to tariffs while energy prices fell 0.4%. [\(Source\)](#)
- Amazon's driverless car start-up, Zoox, announced on Wednesday that is launching its services to the public in Las Vegas. Riders will be able to use its app to hail rides between several specific destinations around the city's 4.2-mile-long Strip. Zoox will also be the first US robotaxi operator to offer rides in a vehicle without a steering wheel after it received an exemption from federal vehicle safety standards. Also, unlike its rivals, Zoox has decided to build a bespoke vehicle rather than retrofit existing cars. The company is aiming to roll out roughly 5,000 robotaxis annually by the end of next year besides also targeting launches in Austin and Miami next year. [\(Source\)](#)

Europe

- Poland sought a consultation of NATO powers after shooting down drones that crossed into its territory during Russia's latest massive air strike on Ukraine. Prime Minister Donald Tusk said the airspace violation in the early hours of this morning amounted to an intentional provocation from Moscow. The NATO and European Union member was forced to close its airspace and order citizens in the eastern part of the country to stay indoors. NATO Secretary General Mark Rutte confirmed the alliance discussed the incident after Poland invoked Article 4 of their treaty, which triggers consultations and can open a path to coordinated action. [\(Source\)](#)
- Klarna rose almost 15% on its Wall Street debut after securing a USD 15bn valuation in its initial public offering. The Swedish fintech company priced its shares at \$40 as it began trading on the New York stock exchange following an IPO that was several times subscribed and raised nearly USD 1.4bn. Klarna pioneered so-called buy now, pay later interest-free instalment loans through retailer checkouts. [\(Source\)](#)

Asia & Emerging

- Mexico plans to impose tariffs of as much as 50% on cars and other products made by China and several Asian exporters, aligning the country more closely with US protectionism as President Claudia Sheinbaum prepares for talks over North America's free-trade deal. Higher tariffs would apply to a list of more than 1,400 categories of products coming from countries with which Mexico has no trade agreement, Economy Minister Marcelo Ebrard said on Wednesday, describing them as part of efforts to protect Mexican industry. China, South Korea and India are among the exporters that would be hit under the proposed levies, which must be approved by Congress. The import taxes would also affect items such as auto parts, steel, toys and furniture, with rates of 10% to 50% depending on the category. [\(Source\)](#)
- Alibaba Group Holding Ltd. is leading a fundraising spree among Chinese tech giants, driven by soaring capital demands amid intensifying competition in artificial intelligence. The company is seeking to raise \$3.17 billion in an offering of zero-coupon convertible notes that's set to be the year's biggest. The Chinese e-commerce company's notes due 2032 will convert into its American depositary receipts, according to terms of the deal seen by Bloomberg News. Alibaba is raising the funds for purposes including scaling up its data centers, upgrading technology and expanding international commerce operations, the terms show. The Hangzhou-based company said earlier this year it will spend \$53 billion over three years on AI infrastructure such as data centers in an ambitious bid to become a leader in artificial intelligence. [\(Source\)](#)

Other

- Botswana has announced the creation of a new sovereign wealth fund. This initiative is designed to drive economic diversification, support state enterprises, and generate sustainable growth by investing returns (not capital) both locally and internationally. The new fund will be guided by a board of local and international experts. Botswana has had a sovereign wealth fund called the Pula Fund, for more than three decades, which it has used to preserve part of its diamond income for future generations and stabilise government finances. But the central bank-managed Pula Fund has been drained by recurring deficits, and officials say the new fund's role will be different. [\(Source\)](#)

Local News

- The SEMDEX rose by 0.4% to close at 2,451.24. MCBG closed at MUR 469.75 (-0.1%) with MUR 11.7m traded while SBMH rose to MUR 6.40 (+2.2%) with MUR 514k traded. IBL and ER Group fell to MUR 30.50 (+1.7%) and MUR 24.50 (+0.4%) respectively while Almarys surged to MUR 6.14 (+9.6%) with MUR 3.0m traded.
- As per Statistics Mauritius, tourist arrivals in August 2025 stood at 115,491, marking a 8.4% increase compared to August 2024. For the first eight months of 2025, cumulative arrivals reached 903,606, reflecting a 3.9% rise year-on-year.

- The Bank of Mauritius intervened on the domestic foreign exchange market and sold a total amount of USD 15m at the rate of MUR 45.50/USD on 10 September 2025.

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Sources: Bloomberg, Reuters, FT



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