

World Markets

11-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,011.74	0.53%	20.25%	17.62%
	S&P 500	6,886.68	0.67%	17.09%	14.53%
US	DOW JONES	48,057.75	1.05%	12.96%	10.49%
	NASDAQ	23,654.15	0.33%	22.49%	19.81%
	STOXX 600	578.17	0.07%	13.90%	24.35%
Europe	CAC 40	8,022.69	-0.37%	8.70%	18.67%
	DAX	24,130.14	-0.13%	21.20%	32.33%
	FTSE 100	9,655.53	0.14%	18.14%	22.26%
	NIKKEI 225	50,602.80	-0.10%	26.84%	26.00%
Asia	HANG SENG	25,540.78	0.42%	27.32%	25.14%
	CSI 300	4,591.83	-0.14%	16.69%	24.17%
	SENSEX	84,391.27	-0.32%	8.00%	0.25%
	SEMDEX	2,383.91	-0.52%	-0.80%	-0.80%
Mauritius	SEM-10	447.91	-0.24%	-0.16%	-0.16%
	SEMTRI	11,320.78	-0.52%	4.44%	4.44%
	DEMEX	222.09	0.17%	-5.92%	-5.92%
Commodities	Bloomberg Commodity	109.68	0.14%	11.05%	8.62%
	WTI Crude Oil	58.46	0.36%	-18.49%	-20.27%
	Gold	4,228.84	0.49%	61.13%	57.60%
	Silver	61.81	1.87%	113.85%	109.17%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.54%	4.15%
UK	BOE	4.00%	3.79%	4.51%
Europe	ECB	2.00%	2.18%	2.85%
Japan	BOJ	0.50%	1.07%	1.96%
Mauritius	BOM	4.50%	5.02%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.05	-0.50%	-2.19%
GBP/MUR	61.55	-0.05%	3.49%
EUR/MUR	53.83	0.04%	9.18%
AUD/MUR	31.80	-0.58%	6.16%
ZAR/MUR	2.81	0.00%	9.34%
GBP/USD	1.34	0.65%	6.93%
EUR/USD	1.17	0.58%	12.95%
AUD/USD	0.67	0.51%	7.89%
USD/JPY	156.02	-0.55%	-0.75%
USD/CNY	7.07	0.06%	-3.17%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Balance of Trade	US JOLTs Job Openings Mauritius Tourist Arrivals	China Inflation Rate YoY US Fed Interest Rate Decision Mauritius 15-Year Bonds Auction	US PPI MoM	UK GDP MoM

World News

US

- The Federal Reserve on Wednesday lowered its benchmark rate by a quarter point to between 3.5 to 3.75 per cent as widely anticipated by Wall Street. It marked the third reduction in borrowing costs in a row with interest rates now at a three-year low. Policymakers noted that “downside risks to employment rose in recent months” as the jobless rate increased and hiring slowed, while also indicating that inflation remained “somewhat elevated”.[\(Source\)](#)
- President Donald Trump said US forces had seized an oil tanker off the coast of Venezuela, escalating tensions with the regime of Nicolás Maduro. The seizure comes as Trump weighs taking military action on Venezuelan soil, expanding his campaign to crack down on drug traffickers based in the country and raising pressure on Maduro to step down. The Venezuelan foreign ministry denounced the move on Wednesday evening, saying it “constitutes a blatant theft and an act of international piracy”.[\(Source\)](#)

Europe

- Britain's housing market slowed after finance minister Rachel Reeves' budget last month, according to a survey of chartered surveyors that showed buyer enquiries falling at the fastest rate in over two years. The Royal Institution of Chartered Surveyors' monthly gauge of new buyer enquiries fell in November to -32% from -24% in October, marking the weakest reading since September 2023.[\(Source\)](#)
- Europe's Airbus conceded likely defeat in the annual order race against Boeing on Wednesday, saying its arch-rival looked set to win a higher share for the first time in six years, helped by settlements over U.S. tariff disputes. Airbus remains ahead in terms of deliveries and outstanding orders, Airbus CEO Guillaume Faury told France Inter radio.[\(Source\)](#)

Asia & Emerging

- Mexico's Senate approved on Wednesday tariff hikes of up to 50% on imports from China and several Asian countries starting next year, in efforts to bolster local industries despite opposition from business groups and affected governments. The proposal, passed earlier by the lower house, will raise or impose new duties of up to 50% from 2026 on certain goods such as autos, auto parts, textiles, clothing, plastics and steel from countries without trade deals with Mexico, including China, India, South Korea, Thailand and Indonesia. The majority of products will face tariffs of up to 35%.[\(Source\)](#)
- The Bank of Japan will proceed with a 25-basis-point interest rate hike to 0.75% at its December meeting and raise borrowing costs to at least 1% by the end of September next year, a strong majority of economists said in a Reuters poll published on Thursday. The BOJ is likely to deliver its first rate rise since January at its December 18-19 meeting, sources told Reuters. Prime Minister Sanae Takaichi's government is expected to tolerate such a decision with risks of inflation and a weak yen in mind.[\(Source\)](#)

Other

- Ghana's economy expanded by 5.5% year-on-year in the third quarter of 2025, driven by an improvement in the agriculture and services sectors, the statistics agency said on Wednesday. However, growth slowed from a revised 7.0% in the same period last year, dragged down mostly by the industrial sector that expanded by only 0.8%, government statistician Alhassan Iddrisu told reporters.[\(Source\)](#)

Local News

- The SEMDEX fell by 0.5% to close at 2,383.91. MCBG remained unchanged at MUR 440.00 with MUR 4.1m traded, while SBM declined to MUR 6.68 (-0.6%) and CIM dropped to MUR 17.00 (-2.9%). CIEL and ER Group eased to MUR 8.86 (-0.2%) and MUR 21.00 (-0.7%) respectively. On the hotels side, LUX fell sharply to MUR 47.00 (-14.6%).
- Regarding the auction for 15-year Government of Mauritius Bonds, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 5.89%.
- The Bank of Mauritius intervened on the domestic foreign exchange market on 10 December 2025, selling a total of USD 15m at a rate of MUR 46.25 per USD.

[Click here to unsubscribe](#)



© 2023 MCB - The Mauritius Commercial Bank Ltd

Disclaimer: The present report is strictly confidential and designed solely for your personal use. The MCB does not warrant for the correctness and accuracy of the information herein contained which is provided for indicative purposes only. The MCB shall not, in any circumstance whatsoever bear responsibility or be held liable for any error, or omission, or any loss which may arise as a result of your reliance upon the present data.