

# MORNING



SEL<sup>ECT</sup>

## World Markets

12-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,055.57	0.08%	4.04%	2.69%
US	S&P 500	6,941.47	0.00%	1.40%	0.09%
	DOW JONES	50,121.40	-0.13%	4.28%	2.94%
	NASDAQ	23,066.47	-0.16%	-0.76%	-2.04%
Europe	STOXX 600	621.58	0.10%	4.96%	5.30%
	CAC 40	8,313.24	-0.18%	2.01%	2.34%
	DAX	24,856.15	-0.53%	1.49%	1.82%
	FTSE 100	10,472.11	1.14%	5.44%	5.68%
Asia	NIKKEI 225	57,650.54	0.00%	14.52%	16.67%
	HANG SENG	27,266.38	0.31%	6.38%	5.15%
	CSI 300	4,713.82	-0.22%	1.81%	1.52%
	SENSEX	84,233.64	-0.05%	-1.16%	-2.60%
Mauritius	SEMDEX	2,330.65	-0.07%	-2.15%	-2.15%
	SEM-10	434.97	-0.08%	-2.33%	-2.33%
	SEMTRI	11,090.47	-0.05%	-2.07%	-2.07%
	DEMEX	221.52	-0.01%	-1.42%	-1.42%
Commodities	Bloomberg Commodity	118.85	0.94%	8.35%	6.95%
	WTI Crude Oil	64.63	1.05%	12.56%	11.10%
	Gold	5,084.39	1.17%	17.71%	16.19%
	Silver	84.28	4.29%	17.60%	16.09%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr

US	FED	3.50%- 3.75%	3.51%	4.17%
UK	BOE	3.75%	3.62%	4.48%
Europe	ECB	2.00%	2.07%	2.79%
Japan	BOJ	0.75%	1.31%	2.24%
Mauritius	BOM	4.50%	4.84%	5.49%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.90	0.48%	-1.29%
GBP/MUR	62.55	0.19%	0.22%
EUR/MUR	54.47	0.09%	0.32%
AUD/MUR	34.04	0.52%	5.44%
ZAR/MUR	2.99	0.34%	2.58%
GBP/USD	1.36	-0.11%	1.14%
EUR/USD	1.19	-0.19%	1.07%
AUD/USD	0.71	0.73%	6.80%
USD/JPY	153.26	-0.73%	-2.20%
USD/CNY	6.91	-0.01%	-1.09%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	Mauritius Tourist Arrivals	US Unemployment Rate China Inflation Rate Mauritius MPC meeting	UK GDP	US Inflation Rate

## World News

US

- US job growth unexpectedly accelerated in January and the unemployment rate fell to 4.3%, signs of labor market stability that could give the Federal Reserve room to keep interest rates unchanged for some time. Nonfarm payrolls increased by 130,000 jobs last month after a downwardly revised 48,000 rise in December. Healthcare employment increased 82,000, the most since July 2020, spread across ambulatory healthcare services, hospitals, nursing and residential care facilities. [\(Source\)](#)
- The House of Representatives has voted to overturn Donald Trump's tariffs on Canada in a major rebuke of the US president's signature economic policy. The Republican-controlled House voted 219-211 on Wednesday in favour of terminating the national emergency that Trump invoked in February 2025 to impose tariffs on Canadian imports. Six Republicans joined Democrats to support the measure. The president is likely to veto any anti-tariff legislation that arrives on his desk. [\(Source\)](#)

## Europe

- European Central Bank President Christine Lagarde called on EU leaders on Wednesday to take urgent action in critical areas, including potentially divisive joint debt issuance, to make the bloc more resilient in turbulent times, a source told Reuters. Lagarde is hoping to kickstart a timid reform process at an EU summit this week as the bloc comes under pressure from unpredictable U.S. policy and China's encroachment on its traditional export markets. [\(Source\)](#)
- France's growth outlook picked up at the start of the year, with businesses reporting a firmer-than-expected rebound in activity and signalling that momentum should carry into the coming months, the central bank said on Wednesday. The euro zone's second-biggest economy is on course to grow 0.2-0.3% this quarter from the previous three months when it expanded 0.2%, the Bank of France estimated. [\(Source\)](#)

## Asia & Emerging

- Japan's annual wholesale inflation slowed for a second consecutive month with the corporate goods price index rising 2.3% in January from a 2.4% gain in December. Fuel prices fell 12.9% year-on-year in January which offset prices of nonferrous metals jumped 33% and those of agricultural goods increased 22.4%. Conversely an index measuring yen-based import prices rose 0.5% last month from a year earlier after a revised 0.2% increase in December. [\(Source\)](#)
- China has unveiled a conceptual design for a bull-nosed, nuclear-powered Arctic icebreaker capable of smashing through 2.5-metre ice, signalling Beijing's expanding ambitions in the north amid geopolitical tensions over Greenland. Designed by the state-run 708 Research Institute, the multirole vessel is intended as a prototype for its fleet and is pitched for cargo and polar tourism. Analysts, however, see clear dual-use intentions, supporting research bases, energy cooperation and joint patrols with Russia. China's Arctic push reflects the Northern Sea Route, cutting shipping distances by 30-40%. [\(Source\)](#)

## Others

- Libya on Wednesday awarded oil and gas exploration blocks to foreign oil companies, including Chevron, Eni, QatarEnergy and Repsol, in its first licensing round in nearly two decades as it seeks to revitalise the sector despite ongoing political division. [\(Source\)](#)
- Zambia's central bank cut its policy rate for a second consecutive meeting on Wednesday, delivering a larger-than-expected 75-basis-point reduction as it projected an accelerated fall in inflation. The Bank of Zambia lowered its Monetary Policy Rate to 13.50% whereas analysts polled by Reuters had expected a cut to 14.00%. [\(Source\)](#)

## Local News

- The SEMDEX declined by 0.07% to close at 2,330.65. Among banking stocks, MCBG edged lower to MUR 429.50 with MUR 31.5m traded. Within conglomerates, IBL eased to MUR 28.00 (-0.4%), ER Group closed lower to MUR 19.90 (-0.5%), Medine edged lower to MUR 61.75 (-0.4%), while Terra slipped to MUR 18.50 (-0.5%). Almarys also declined at MUR 5.70 (-1.7%). In the hotel sector, NMH advanced to MUR 13.75 (+0.4%), while LUX declined to MUR 48.75 (-0.5%).



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