

World Markets

12-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,015.27	0.35%	20.67%	17.70%
	S&P 500	6,901.00	0.21%	17.33%	14.44%
US	DOW JONES	48,704.01	1.34%	14.48%	11.66%
	NASDAQ	23,593.86	-0.25%	22.18%	19.17%
	STOXX 600	581.34	0.55%	14.52%	25.19%
Europe	CAC 40	8,085.76	0.79%	9.55%	19.75%
	DAX	24,294.61	0.68%	22.03%	33.39%
	FTSE 100	9,703.16	0.49%	18.72%	22.78%
	NIKKEI 225	50,148.82	-0.90%	25.70%	24.58%
Asia	HANG SENG	25,530.51	-0.04%	27.27%	24.67%
	CSI 300	4,552.19	-0.86%	15.69%	22.92%
	SENSEX	84,818.13	0.51%	8.55%	0.28%
	SEMDEX	2,382.70	-0.05%	-0.85%	-0.85%
Mauritius	SEM-10	446.15	-0.39%	-0.55%	-0.55%
	SEMTRI	11,315.06	-0.05%	4.39%	4.39%
	DEMEX	222.04	-0.02%	-5.94%	-5.94%
Commodities	Bloomberg Commodity	110.40	0.66%	11.78%	9.03%
	WTI Crude Oil	57.60	-1.47%	-19.69%	-21.67%
	Gold	4,280.18	1.21%	63.09%	59.07%
	Silver	63.56	2.83%	119.91%	114.49%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.54%	4.16%
UK	BOE	4.00%	3.77%	4.48%
Europe	ECB	2.00%	2.16%	2.84%
Japan	BOJ	0.50%	1.06%	1.93%
Mauritius	BOM	4.50%	5.02%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.92	-0.28%	-2.46%
GBP/MUR	61.51	-0.06%	3.42%
EUR/MUR	53.89	0.12%	9.31%
AUD/MUR	31.84	0.13%	6.29%
ZAR/MUR	2.81	0.00%	9.34%
GBP/USD	1.34	0.04%	6.97%
EUR/USD	1.17	0.37%	13.37%
AUD/USD	0.67	-0.18%	7.69%
USD/JPY	155.59	-0.28%	-1.02%
USD/CNY	7.06	-0.16%	-3.32%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Balance of Trade	US JOLTs Job Openings Mauritius Tourist Arrivals	China Inflation Rate YoY US Fed Interest Rate Decision Mauritius 15-Year Bonds Auction	US PPI MoM	UK GDP MoM

World News

US

- The US trade deficit narrowed more than expected in September to its smallest level in more than five years, raising hopes that net exports provided a boost to economic growth in the third quarter. The gap between exports and imports of goods fell by 11 per cent from the previous month to \$52.8bn, according to data released by the US Department of Commerce on Thursday. The 3 per cent increase in exports from August to \$289.3bn was mostly fuelled by non-monetary gold. Imports climbed 0.6 per cent.[\(Source\)](#)
- Walt Disney has agreed to invest \$1bn in OpenAI as part of a deal that will allow the AI start-up to use Disney's characters in its flagship products. As part of the three-year deal, Disney will make more than 200 Marvel, Pixar and Star Wars characters available within ChatGPT and Sora, OpenAI's video-generation tool. Disney will take a \$1bn stake in the \$500bn start-up and, in return for licensing its characters, will be granted warrants to purchase additional equity in OpenAI at a nominal price over the course of the contract.[\(Source\)](#)

Europe

- The European Central Bank proposed to simplify bank regulation on Thursday, looking to prune a complex rulebook without easing the overall financial burdens, prompting criticism from lenders hoping for greater relief. Banks have long complained that the supervision has become onerous and some countries, particularly the United States, are now pushing to cut regulation and soften capital rules on the premise that the supervision constrains bank activity.[\(Source\)](#)
- Bulgaria's government resigned on Thursday after less than a year in power, following weeks of street protests over its economic policies and its perceived failure to tackle corruption. Prime Minister Rosen Zhelyazkov announced the decision in a televised address just minutes before parliament was due to vote on a no-confidence motion. The resignation comes less than three weeks before Bulgaria is due to join the euro zone on January 1.[\(Source\)](#)

Asia & Emerging

- China's leaders have for the first time explicitly committed to reversing a fall in investment, one of the main drivers of growth in the world's second-largest economy. The two-day party economic work conference, which sets out priorities for the coming year, said China would thoroughly tackle involution, but the Xinhua report did not say how this would be done without undermining investment. The meeting also agreed to revitalise China's slumping real estate sector and invest in high-tech industries, Xinhua said.[\(Source\)](#)
- Major automakers on Thursday urged Washington to prevent Chinese government-backed automakers and battery manufacturers from opening U.S. manufacturing plants, warning the industry's future is at stake. The Alliance for Automotive Innovation, which represents General Motors, Ford, Toyota Motor, Volkswagen, Hyundai, Stellantis and other major automakers, sounded the alarm and said Congress and the Trump administration needed to act.[\(Source\)](#)

Other

- South Africa's manufacturing output rose 0.2% year on year in October, after rising by a revised 1.0% year on year in September. Factory production increased 1.0% month on month in October, after increasing by a revised 0.3% month on month in September.[\(Source\)](#)

Local News

- The SEMDEX fell by 0.05% to close at 2,382.70. MCBG declined to MUR 436.75 (-0.7%) with MUR 41.0m traded. ER Group eased to MUR 20.95 (-0.2%), and Emtel slipped to MUR 22.90 (-0.4%). On the hotels side, NMH and LUX advanced to MUR 13.75 (+2.2%) and MUR 51.00 (+8.5%) respectively, while SUN closed higher at MUR 43.15 (+0.4%).
- Regarding the auction for 91-Day, 182-Day and 364-Day Bank of Mauritius Treasury Bills, a nominal amount of MUR 3.0bn was allocated at a weighted-average yield of 4.25%, 4.55% and 4.90%, respectively.

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



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