

MORNING



SEL ² SELECT

World Markets

13-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,045.22	-0.98%	3.02%	1.69%
	S&P 500	6,832.76	-1.57%	-0.19%	-1.47%
	DOW JONES	49,451.98	-1.34%	2.89%	1.56%
	NASDAQ	22,597.15	-2.03%	-2.77%	-4.03%
Europe	STOXX 600	618.52	-0.49%	4.45%	4.77%
	CAC 40	8,340.56	0.33%	2.34%	2.66%
	DAX	24,852.69	-0.01%	1.48%	1.80%
	FTSE 100	10,402.44	-0.67%	4.74%	4.87%
Asia	NIKKEI 225	57,639.84	0.00%	14.50%	16.35%
	HANG SENG	27,032.54	-0.86%	5.47%	4.25%
	CSI 300	4,719.58	0.12%	1.94%	1.65%
	SENSEX	83,674.92	-0.66%	-1.81%	-3.38%
Mauritius	SEMDEX	2,321.99	-0.37%	-2.51%	-2.51%
	SEM-10	433.07	-0.44%	-2.76%	-2.76%
	SEMTRI	11,049.27	-0.37%	-2.43%	-2.43%
	DEMEX	221.71	0.09%	-1.33%	-1.33%
Commodities	Bloomberg Commodity	117.07	-1.50%	6.73%	5.35%
	WTI Crude Oil	62.84	-2.77%	9.44%	8.03%
	Gold	4,922.19	-3.19%	13.96%	12.49%
	Silver	75.28	-10.67%	5.05%	3.70%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.46%	4.10%
UK	BOE	3.75%	3.60%	4.45%
Europe	ECB	2.00%	2.06%	2.78%
Japan	BOJ	0.75%	1.31%	2.24%
Mauritius	BOM	4.50%	4.84%	5.49%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.90	0.00%	-1.29%
GBP/MUR	62.49	-0.10%	0.12%
EUR/MUR	54.47	-0.01%	0.31%
AUD/MUR	33.85	-0.54%	4.86%
ZAR/MUR	2.97	-0.67%	1.89%
GBP/USD	1.36	-0.04%	1.09%
EUR/USD	1.19	-0.01%	1.06%
AUD/USD	0.71	-0.52%	6.25%
USD/JPY	152.74	-0.34%	-2.53%
USD/CNY	6.90	-0.15%	-1.23%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	Mauritius Tourist Arrivals	US Unemployment Rate China Inflation Rate Mauritius MPC meeting	UK GDP	US Inflation Rate

World News

US

- The number of Americans filing new applications for unemployment benefits decreased less than expected last week, but the decline was consistent with economists' view that the labor market was stabilizing after hitting a soft patch last year. Initial claims for state unemployment benefits dropped 5,000 to a seasonally adjusted 227,000 for the week ended February 7. News on the housing market was downbeat. Sales of previously owned homes dropped 8.4% in January to a seasonally adjusted annual rate of 3.91m units, the lowest level since December 2023. [\(Source\)](#)
- Google, the target for billions of euros in European Union antitrust fines, has been hit by a fresh EU probe over concerns it's illegally rigging the cost of advertising on its search engine. The European Commission suspects the Alphabet unit is "artificially increasing the clearing price" of ad auctions "to the detriment of advertisers," according to a copy of a Feb. 9 letter to potentially affected businesses. [\(Source\)](#)
- Anthropic has raised USD 30bn from investors including GIC, Coatue, Founders Fund and Nvidia, as the AI group plans a significant expansion of its data-centre footprint and prepares for an initial public offering as early as this year. The new funding round gives Anthropic a USD 350bn pre-money valuation. Anthropic, launched in 2021 by a group of ex-OpenAI researchers, has focused on developing AI tools for businesses. [\(Source\)](#)

Europe

- Britain's Schroders is being taken over by U.S. asset manager Nuveen for 9.9 billion pounds (\$13.5 billion), in one of Europe's largest ever fund manager deals that spells the end of independence for the 222-year old London firm. The acquisition, which will see the British money manager's founding family sell up, will create a combined group with \$2.5 trillion of assets under management. [\(Source\)](#)
- Britain's economy barely grew in the final quarter of 2025 as activity fared worse than initially estimated during the run-up to finance minister Rachel Reeves' budget, official figures showed on Thursday. Gross domestic product grew by 0.1% in the October-to-December period, the same slow pace as in the third quarter, the Office for National Statistics said. [\(Source\)](#)

Asia & Emerging

- Japan and the United States have agreed to accelerate negotiations on the first set of projects under Japan's \$550 billion investment package, Trade Minister Ryosei Akazawa said. Some issues remain unresolved, including assessing metrics like projected interest rates, making talks complex. The package, part of Tokyo's deal with Washington to lower tariffs, involves equity, loans, and loan guarantees from state-owned agencies JBIC and NEXI. Discussions aim to align with Prime Minister Sanae Takaichi's upcoming U.S. visit. [\(Source\)](#)
- China's new home prices fell 0.4% month-on-month in January and 3.1% year-on-year, marking the steepest annual drop in seven months, according to National Bureau of Statistics data. The prolonged property downturn, ongoing since 2021, continues to weigh on developers, household wealth and consumption despite policy support. Most of the 70 surveyed cities reported price declines, while resale prices also weakened. Although authorities have eased restrictions and removed debt caps, oversupply and weak demand persist. S&P expects primary sales to fall 10–14% in 2026. [\(Source\)](#)

Local News

- The SEMDEX declined by 0.37% to close at 2,321.99. MCBG edged lower to MUR 429.00 with MUR 11.1m traded. CIM rose to MUR 16.25 (+1.6%). Within conglomerates, Medine advanced to MUR 62.25 (+0.8%) and Terra increased to MUR 18.60 (+0.5%), while Almarys declined to MUR 5.68 (-0.4%). Ascencia declined to MUR 16.00 (-12.3%), with MUR 73.1m traded. In the hotel sector, NMH eased to MUR 13.70 (-0.4%), LUX declined to MUR 48.50 (-0.5%), while SUN advanced to MUR 43.45 (+0.5%).
- For the half-year ended 31 December 2025, CIEL reported a 10% increase in revenue to MUR 20.7bn, primarily driven by strong performance at Sunlife hotels in Mauritius, improved banking income at BNI Madagascar, and continued growth at C-Care in both Mauritius and Uganda. Profit after tax rose to MUR 2.2bn from MUR 2.0bn, reflecting stronger, broad-based contributions across most clusters. In its outlook, management mentioned that it remains focused on executing its strategic priorities and accelerating identified key growth drivers, with healthcare and financial services in Eastern Africa remaining on a robust earnings trajectory. Additionally, the textile segment is expected to benefit from new bilateral trade agreements, reduced US tariffs on Indian products, and the renewal of AGOA.
- Regarding the auction for 91-Day Bank of Mauritius, a nominal amount of MUR 4.0 bn was allocated at a weighted-average yield of 3.99%. The auctions for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.5bn was allocated at a weighted-average yield of 4.25% and 4.55%, respectively.



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