

World Markets

13-Mar-2025

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|-------------|------------------------|----------------|------------|--------|---------|
| | MSCI All Country World | 830.85 | 0.51% | -1.25% | -5.50% |
| | S&P 500 | 5,599.30 | 0.49% | -4.80% | -8.91% |
| US | DOW JONES | 41,350.93 | -0.20% | -2.80% | -7.00% |
| | NASDAQ | 17,648.45 | 1.22% | -8.61% | -12.55% |
| | STOXX 600 | 541.25 | 0.81% | 6.63% | 6.02% |
| Europe | CAC 40 | 7,988.96 | 0.59% | 8.24% | 7.63% |
| | DAX | 22,676.41 | 1.56% | 13.90% | 13.25% |
| | FTSE 100 | 8,540.97 | 0.53% | 4.50% | 2.59% |
| | NIKKEI 225 | 36,819.09 | 0.07% | -7.71% | -6.69% |
| Asia | HANG SENG | 23,600.31 | -0.76% | 17.65% | 12.27% |
| | CSI 300 | 3,927.23 | -0.36% | -0.20% | -3.62% |
| | SENSEX | 74,029.76 | -0.10% | -5.26% | -10.91% |
| | SEMDEX | 2,506.35 | 0.00% | 4.29% | 4.29% |
| Mauritius | SEM-10 | 467.15 | 0.00% | 4.13% | 4.13% |
| | SEMTRI | 11,335.70 | 0.00% | 4.58% | 4.58% |
| | DEMEX | 235.30 | 0.00% | -0.32% | -0.32% |
| Commodities | Bloomberg Commodity | 104.45 | -0.38% | 5.76% | 1.20% |
| | WTI Crude Oil | 67.68 | 2.16% | -5.63% | -9.70% |
| | Gold | 2,934.77 | 0.65% | 11.82% | 7.00% |
| | Silver | 33.25 | 0.92% | 15.03% | 10.07% |

| Country | Central Bank | Policy Rate | Govt Yields | |
|-----------|--------------|-------------|-------------|-------|
| | | | 2 Yr | 10 Yr |
| US | FED | 4.25-4.50% | 3.99% | 4.31% |
| UK | BOE | 4.50% | 4.23% | 4.72% |
| Europe | ECB | 2.75% | 2.23% | 2.88% |
| Japan | BOJ | 0.50% | 0.85% | 1.52% |
| Mauritius | BOM | 4.50% | 5.28% | 5.81% |

| Currency* | Value Today | Day on Day | YTD |
|-----------|-------------|------------|--------|
| USD/MUR | 45.05 | -0.22% | -4.31% |
| GBP/MUR | 58.38 | 0.27% | -1.83% |
| EUR/MUR | 49.02 | 0.04% | -0.57% |
| AUD/MUR | 29.12 | 0.34% | -2.80% |
| ZAR/MUR | 2.52 | -0.40% | -1.95% |
| GBP/USD | 1.30 | 0.09% | 3.57% |
| EUR/USD | 1.09 | -0.28% | 5.16% |
| AUD/USD | 0.63 | 0.37% | 2.15% |
| USD/JPY | 148.25 | 0.32% | -5.69% |
| USD/CNY | 7.24 | 0.11% | -0.84% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|-----------------------|--|-----------|--|-----------------------------------|
| Japan Current account | Japan GDP Growth QoQ Mauritius Tourist Arrivals Mauritius Auction of 20-Yr GoM Bonds | US CPI | Eurozone Industrial Production MoM US PPI MoM | UK GDP YoY UK Balance of Trade |

US

- The U.S. budget deficit for the first five months of fiscal 2025 hit a record \$1.147 trillion. This includes a \$307 billion February deficit for President Donald Trump's first full month in office that was up 4% from a year earlier. The results showed little impact from Trump's initial import tariffs on major trading partners and his administration's efforts to slash government spending so far. Driving the spending growth in February and year-to-date periods were higher spending on Treasury's interest on the public debt, outlays for Child Tax Credit payments and increased Social Security payments due in part to a 2.5% cost-of-living adjustment for 2025. [\(Source\)](#)
- U.S. consumer prices increased moderately in February. The CPI rose 0.2% last month, the smallest gain since October, after accelerating 0.5% in January, which could give the US FED room to keep interest rates unchanged next week. Excluding the volatile food and energy components, the CPI climbed 0.2% after gaining 0.4% in January. However, this relief could be temporary as the data did not fully capture a cascade of tariffs by President Donald Trump's administration. [\(Source\)](#)

Europe

- Roche has acquired rights to an obesity therapy by Denmark's Zealand Pharma in a collaboration deal worth up to USD 5.3bn, as the Swiss drugmaker seeks to boost its prospects in the booming weight-loss market. The agreement covering Zealand's compound petrelintide, signals renewed efforts by Roche to catch up with obesity market leaders Novo Nordisk and Eli Lilly. Petrelintide belongs to a class of drugs known as long-acting amylin analogues, which mimic a hormone called amylin that is co-secreted with insulin. Drugmaker AstraZeneca has an amylin-based obesity drug in early trials. [\(Source\)](#)

Asia & Emerging

- The International Monetary Fund approved \$2.5 billion in financing for Egypt — about half of which will be paid out immediately — as it urged further reforms for the country that's seeking to emerge from its worst economic crisis in decades. Of the total, \$1.2 billion will be promptly disbursed as the latest tranche of Egypt's current \$8 billion program, the fund said Tuesday in a statement. The IMF also said it agreed to provide \$1.3 billion of new financing via a so-called Resilience and Sustainability Facility. That would be disbursed in tranches and used to tackle challenges related to climate change. [\(Source\)](#)

Other

- The EU and Canada retaliated against US President Donald Trump's 25% tariffs on steel and aluminium within hours of them taking effect. The European Commission said its measures would affect up to EUR 26bn of American goods, matching the US tariffs on European exports, and would take effect in April, leaving some time to negotiate with Washington. As part of its retaliation, Brussels has reinstated measures introduced during Trump's first term on €4.5bn of US exports from April 1. These include levies of up to 50% on products such as bourbon whiskey, jeans and Harley-Davidson motorcycles. Canada also hit back swiftly as Ottawa announced tariffs on almost CAD 30bn of US goods. [\(Source\)](#)

Local News

- Markets were closed on Wednesday for the National day.
- Statistics Mauritius has released the tourist arrival figures for February 2025, showing a total of 95,911 visitors, reflecting a 12.1% decrease compared to 109,266 in February 2024. This decline was mainly attributed to a significant drop in arrivals by sea (-83.1%), while arrivals by air fell by 7.6% to reach 94,881.
- For the Twenty-Year Government of Mauritius Bonds, the nominal amount of MUR 2.7bn was allocated at a weighted average yield of 6.11% on 11 March 2025, 84 bps higher relative to the previous auction held on 6 November 2024.



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