

World Markets

13-Jun-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	899.61	0.29%	6.93%	3.34%
	S&P 500	6,045.26	0.38%	2.78%	-0.67%
	DOW JONES	42,967.62	0.24%	1.00%	-2.39%
	NASDAQ	19,662.48	0.24%	1.82%	-1.60%
Europe	STOXX 600	549.84	-0.33%	8.32%	15.19%
	CAC 40	7,765.11	-0.14%	5.21%	11.89%
	DAX	23,771.45	-0.74%	19.40%	26.98%
	FTSE 100	8,884.92	0.23%	8.71%	12.56%
Asia	NIKKEI 225	38,173.09	-0.65%	-4.32%	0.63%
	HANG SENG	24,035.38	-1.36%	19.82%	14.34%
	CSI 300	3,892.20	-0.06%	-1.09%	-2.82%
	SENSEX	81,691.98	-1.00%	4.55%	0.46%
Mauritius	SEMDEX	2,313.93	-1.20%	-3.71%	-3.71%
	SEM-10	429.79	-0.88%	-4.20%	-4.20%
	SEMTRI	10,726.73	-1.20%	-1.04%	-1.04%
	DEMEX	223.61	-0.64%	-5.27%	-5.27%
Commodities	Bloomberg Commodity	103.26	0.07%	4.55%	1.05%
	WTI Crude Oil	68.04	-0.16%	-5.13%	-8.31%
	Gold	3,385.92	0.92%	29.01%	24.68%
	Silver	36.34	0.24%	25.74%	21.52%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.91%	4.36%
UK	BOE	4.25%	3.87%	4.48%
Europe	ECB	2.00%	1.82%	2.48%
Japan	BOJ	0.50%	0.76%	1.45%
Mauritius	BOM	4.50%	5.17%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.50	0.00%	-3.36%
GBP/MUR	61.58	-0.35%	3.54%
EUR/MUR	52.43	0.08%	6.35%
AUD/MUR	30.15	-0.35%	0.65%
ZAR/MUR	2.60	-1.70%	1.17%
GBP/USD	1.36	0.49%	8.76%
EUR/USD	1.16	0.84%	11.88%
AUD/USD	0.65	0.49%	5.58%
USD/JPY	143.48	-0.75%	-8.73%
USD/CNY	7.17	-0.24%	-1.73%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan GDP Growth Japan Current account China Inflation Rate China Balance of Trade	UK unemployment rate Mauritius Tourist Arrivals	US CPI Japan PPI Mauritius Auction of 3-Yr GoM Treasury Notes	US PPI UK GDP UK Balance of Trade	Eurozone Industrial Production

World News

US

- U.S. producer prices increased less than expected in May as per data released by the Bureau of Labor Statistics on Thursday. The producer price index for final demand rebounded 0.1% last month after a revised 0.2% decline in April. In the 12 months through May, the PPI advanced 2.6% after rising 2.5% in April. The reading which came in below economist estimates of 0.2% was restrained by lower costs for services like air fares. As such many observers expect the Federal Reserve to keep interest rates unchanged next Wednesday in the 4.25%-4.50% range.[\(Source\)](#)
- Boeing shares, which had gained more than 20% since the start of the year, closed down 4.8% on Thursday following the crash of an Air India Boeing 787-8 aircraft bound for London. Ortberg on Thursday said a Boeing team stood ready to support the investigation led by India's Aircraft Accident Investigation Bureau. Although the cause of the incident is still unknown and the good safety record of the 787, the aircraft has suffered from production setbacks in the past. Boeing last year rejected allegations about the aircraft's structural integrity from a longtime in-house engineer. More recently, Boeing had to pause 787 deliveries for almost two years because of quality control issues.[\(Source\)](#)

Europe

- Britain's economy slowed sharply in April, reflecting shockwaves from US President Donald Trump's announcement of wide-ranging tariffs and a one-off hit from the end of a tax break on property sales, official data showed on Thursday. Gross domestic output shrank by a larger-than-expected 0.3% in April from March - the biggest monthly drop since October 2023 and more than the 0.1% fall forecast, following 0.2% growth in March. British goods exports to the US fell by GBP 2.0bn in April, the largest drop since monthly records began in 1997.[\(Source\)](#)
- US private equity fund Lone Star has decided to sell its 75% stake in Novo Banco to French banking group BPCE in a deal that would value Portugal's fourth-largest lender at around EUR 7bn, Portuguese economic news outlet ECO said on Thursday. If confirmed, Lone Star would be abandoning the option of an initial public offering for Novo Banco backed by the lender's management. Novo Banco was created in 2014 from the collapsed Banco Espirito Santo after a state bailout, with Lone Star buying its stake in 2017 for EUR 1bn. It has almost 300 bank branches and more than 4,200 employees.[\(Source\)](#)

Asia & Emerging

- China will negotiate and sign a new economic pact with Africa that will get rid of all tariffs on the 53 African states it has diplomatic ties with, it said, a move that could benefit middle-income nations. The Asian economic giant offers duty- and quota-free market access to least developed countries (LDCs), including many in Africa, but the new initiative will level the playing field by also offering middle-income countries similar market access. "China is ready to... welcome quality products from Africa to the Chinese market", China's foreign ministry said after a meeting of senior Chinese officials with African foreign ministers in Changsha to review implementation of commitments made during a summit in Beijing last September.[\(Source\)](#)
- Japan will remain steadfast in its request for a review of U.S. tariffs and would not accept a partial agreement, Tokyo's chief tariff negotiator Ryosei Akazawa said on Friday. "A partial agreement is not possible. We aim to negotiate towards a comprehensive package deal that satisfies both Japan and the United States," Akazawa told reporters ahead of his departure to Washington. Akazawa is headed for a sixth round of tariff negotiations with U.S. counterparts for the final talks before Prime Minister Shigeru Ishiba and U.S. President Donald Trump are to meet in Canada on the sidelines of the Group of Seven meeting.[\(Source\)](#)

Other

- Israel launched waves of airstrikes against Iran's nuclear program and ballistic-missile sites on Friday morning, a major escalation in the standoff between the two adversaries that risks sparking a wider war in the Middle East. Israeli Prime Minister Benjamin Netanyahu said Israel had "struck at the heart of Iran's nuclear enrichment program" as well as senior atomic scientists and military commanders. Iranian state television reported that the head of the Islamic Revolutionary Guard Corps and Armed Forces Chief of Staff were both killed in Israeli strikes. Iran's Supreme Leader Ayatollah Ali Khamenei said Israel will "pay a very heavy price" and should "expect a severe response from Iran's armed forces."[\(Source\)](#)

Local News

- The SEMDEX fell by 1.2% to close at 2,313.93. MCBG closed at MUR 430.00 (-1.2%) with MUR 62.0m traded while SBMH rose to MUR 5.62 (+1.4%). CIEL and IBL fell to MUR 8.30 (-3.5%) and MUR 30.00 (-1.5%) respectively while ENL declined to MUR 27.70 (-1.1%). Terra dropped to MUR 19.50 (-7.1%) with MUR 337k traded while Emtel edged down to MUR 20.90 (-0.2%). On hotels side, SUN (Ex-div) dropped 13.9% to close at MUR 37.00 with MUR 1.4m traded while NMH edged down to MUR 12.45 (-0.4%). Harel Mallac plunged to MUR 19.00 (-17.4%) with only 200 shares traded while Policy dropped to MUR 3.20 (-8.6%) with MUR 1.5m traded.
- Regarding the auction for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.5bn was allocated at a weighted average yield of 4.82% and 5.11% respectively on 12 June 2025.



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