MORNING NEWS

MCB SELECT

World Markets

13-Oct-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	972.25	-2.14%	15.56%	11.14%
US	S&P 500	6,552.51	-2.71%	11.41%	7.15%
US	DOW JONES	45,479.60	-1.90%	6.90%	2.81%
US	NASDAQ	22,204.43	-3.56%	14.98%	10.59%
Europe	STOXX 600	564.16	-1.25%	11.14%	18.63%
Europe	CAC 40	7,918.00	-1.53%	7.28%	14.51%
Europe	DAX	24,241.46	-1.50%	21.76%	29.97%
Europe	FTSE 100	9,427.47	-0.86%	15.35%	17.31%
Asia	NIKKEI 225	48,088.80	-1.01%	20.54%	20.75%
Asia	HANG SENG	26,290.32	-1.73%	31.06%	26.67%
Asia	CSI 300	4,616.83	-1.97%	17.33%	21.36%
Asia	SENSEX	82,500.82	0.40%	5.58%	-2.07%
Mauritius	SEMDEX	2,479.54	0.07%	3.18%	3.18%
Mauritius	SEM-10	467.13	-0.02%	4.12%	4.12%
Mauritius	SEMTRI	11,543.93	0.07%	6.50%	6.50%
Mauritius	DEMEX	223.91	0.08%	-5.15%	-5.15%
Commodities	Bloomberg Commodity	104.09	-1.52%	5.39%	1.37%
Commodities	WTI Crude Oil	58.90	-4.24%	-17.88%	-21.01%
Commodities	Gold	4,017.79	1.03%	53.09%	47.23%
Commodities	Silver	50.15	1.75%	73.51%	66.88%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	4%- 4.25%	3.50%	4.03%
UK	BOE	4.00%	3.96%	4.68%
Europe	ECB	2.00%	1.96%	2.64%
Japan	BOJ	0.50%	0.92%	1.69%
Mauritius	BOM	4.50%	4.86%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.28	-0.44%	-3.82%
GBP/MUR	60.48	-0.07%	1.70%
EUR/MUR	52.63	0.03%	6.74%
AUD/MUR	30.58	-1.10%	2.09%
ZAR/MUR	2.70	-1.10%	4.86%
GBP/USD	1.34	0.42%	6.74%
EUR/USD	1.16	0.48%	12.22%
AUD/USD	0.65	-1.25%	4.62%
USD/JPY	151.19	-1.23%	-3.82%
USD/CNY	7.14	0.07%	-2.25%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	UK Unemployment rate China CPI YoY Mauritius CPI for Q3 2025	US CPI YoY	US PPI MoM UK GDP MoM	EU CPI YoY

World News

US

- US President Donald Trump said he will impose additional tariffs of 100% on China after accusing Beijing of taking an extraordinarily aggressive position on trade. China unveiled a package of export controls which would require foreign companies to obtain Beijing's permission to export critical magnets and other products that contain even small amounts of rare earths sourced from China. Trump added that the new measure would be imposed from November 1 or sooner, depending on China's actions and that he could also cancel his forthcoming summit with President Xi Jinping.(Source)

- China has launched an antitrust investigation into U.S. semiconductor manufacturer Qualcomm over its acquisition of Israel's Autotalks. China's market regulator said the probe would look at whether Qualcomm violated China's antitrust law by not lawfully declaring some details in its acquisition of the Israeli chip designer. Qualcomm completed the deal in June and has integrated V2X technology into its Snapdragon car stack. Qualcomm derived 46% of its revenue in its fiscal 2024 from customers with headquarters in China.(Source)

Europe

- The French presidency announced Prime Minister Sebastien Lecornu's new cabinet line-up on Sunday, with most top jobs remaining unchanged at a time when opponents are demanding a political shift to win their support for urgent budget talks. Lecornu, who was reappointed prime minister last week after a previous stint that lasted just 27 days, had pledged to deliver a cabinet of "renewal and diversity," but stuck with his previous picks for most of the choice jobs.(Source)

- Google could be forced to change its search operations in the UK after it became the first company subject to new powers from Britain's competition regulator to tackle the dominance of Big Tech. Britain's landmark ruling on Friday designating Google as having strategic market status in online search, gives the UK's regulator more power to step in. The regulator can impose fines for non-compliance and has direct enforcement powers.(Source)

Asia & Emerging

- Japan's Komeito quit the ruling coalition on Friday, dealing a blow to new Liberal Democratic Party leader Sanae Takaichi's premiership bid and potentially to her party's grip on power in the world's fourth-largest economy. But if the three major opposition parties put forward a unified candidate, their votes would exceed the number of seats held by the LDP alone in parliament's powerful lower chamber, potentially ending Takaichi's hopes. If the opposition parties failed to come up with a single candidate and chose to vote for their respective party leaders, Takaichi would still be elected prime minister.(Source)

- Indonesia is planning to create a financial hub in tourist hotspot Bali as it seeks to boost its lagging economy by attracting international banks, asset managers and private equity firms, according to people familiar with the matter. The Bali financial zone would offer tax and regulatory exemptions, cut red tape and complex bureaucracy. To do so, Indonesia is planning to implement a different legal framework in the hub, and is considering Singapore's system as a possible model due to its business-friendly reputation, the people familiar with the matter said.(Source)

Other

- S&P Ratings lifted Egypt's credit rating, citing policy changes that have improved the economic outlook, giving a further boost for authorities after securing a $57 billion global bailout. The agency raised the North African country's long-term foreign currency debt rating up by a notch to B, according to a statement on Friday. The outlook is stable.(Source)

Local News

- The SEMDEX ticked up by 0.1% to close at 2479.54. MCBG closed at MUR 470.00 (-0.1%) with MUR 8.2m traded while SBMH rose to MUR 6.68 (+0.3%). Almarys and Medine rose to MUR 6.80 (+6.3%) and MUR 68.00 (+1.5%) respectively. GRIT fell to USD 0.10 (-16.7%) with 33.9k shares traded.

- As per Statistics Mauritius, tourist arrivals in September 2025 stood at 104,492, marking a 2.0% increase compared to September 2024. For the first nine months of 2025, cumulative arrivals reached 1,008,098, reflecting a 3.7% rise year-on-year.