

World Markets

14-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	922.56	-0.40%	9.65%	5.84%
	S&P 500	6,259.75	-0.33%	6.43%	2.72%
	DOW JONES	44,371.51	-0.63%	4.30%	0.66%
	NASDAQ	20,585.53	-0.22%	6.60%	2.89%
Europe	STOXX 600	547.34	-1.01%	7.82%	16.05%
	CAC 40	7,829.29	-0.92%	6.08%	14.17%
	DAX	24,255.31	-0.82%	21.83%	31.12%
	FTSE 100	8,941.12	-0.38%	9.40%	12.65%
Asia	NIKKEI 225	39,569.68	-0.19%	-0.81%	1.84%
	HANG SENG	24,139.57	0.46%	20.34%	15.62%
	CSI 300	4,014.81	0.12%	2.03%	4.91%
	SENSEX	82,500.47	-0.83%	5.58%	1.72%
Mauritius	SEMDEX	2,368.39	0.43%	-1.45%	-1.45%
	SEM-10	441.26	0.62%	-1.64%	-1.64%
	SEMTRI	10,989.64	0.43%	1.38%	1.38%
	DEMEX	224.19	0.16%	-5.03%	-5.03%
Commodities	Bloomberg Commodity	103.83	0.70%	5.13%	1.47%
	WTI Crude Oil	68.45	2.82%	-4.56%	-7.88%
	Gold	3,355.59	0.95%	27.86%	23.40%
	Silver	38.42	3.82%	32.92%	28.29%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.89%	4.41%
UK	BOE	4.25%	3.86%	4.62%
Europe	ECB	2.00%	1.90%	2.73%
Japan	BOJ	0.50%	0.78%	1.52%
Mauritius	BOM	4.50%	5.17%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.44	-0.04%	-3.48%
GBP/MUR	61.24	-0.58%	2.98%
EUR/MUR	53.06	0.02%	7.63%
AUD/MUR	30.60	-0.24%	2.15%
ZAR/MUR	2.65	-1.12%	2.92%
GBP/USD	1.35	-0.63%	7.81%
EUR/USD	1.17	-0.10%	12.89%
AUD/USD	0.66	-0.15%	6.30%
USD/JPY	147.43	0.80%	-6.22%
USD/CNY	7.17	-0.11%	-1.77%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Q2 GDP YoY	US CPI YoY Mauritius CPI Q2	US PPI MoM UK CPI YoY	Euro Area CPI YoY US Core Retail Sales MoM	Japan Inflation YoY

US

- Donald Trump has said he will impose tariffs of 30% on Mexico and the EU from August 1st. The US president issued the new tariff threats in two letters posted to his Truth Social platform on Saturday morning. Both letters blamed the US trade deficit with each country for the tariffs. Despite Trump acknowledging that Mexico has been helping to secure the border, he also accused Mexico of failing to stop the Cartels. European Commission President Ursula von der Leyen said that imposing 30% tariffs on EU exports would disrupt essential transatlantic supply chains while Mexico's government said it was already negotiating with the US on an "alternative" before the deadline date.[\(Source\)](#)
- Meta is almost certain to be hit by fresh EU antitrust charges and hefty daily fines as insiders reported that the Company is unlikely to offer more changes to its pay-or-consent model. These could be as much as 5% of Meta's average daily worldwide turnover starting from June 27th. In April, Meta was hit with a EUR 200m fine after the EU regulator said that its pay-or-consent model breached the Digital Markets Act. Meta declined to comment and pointed to previous statements where it said it is confident that it complies with the DMA and is claiming discrimination against its business model. Meta shares closed 1.3% on Friday's session after the news was published.[\(Source\)](#)

Europe

- Migration into the European Union pushed its population to a record 450.4m people last year, offsetting a natural population decline for the fourth straight year, EU data released on Friday showed. Since 2012, the EU has recorded more deaths than births annually, making migration the sole driver of population growth. The trend highlights Europe's demographic challenge as an aging population and low fertility rates strain welfare systems and create labor shortages. The bloc added 1.07m inhabitants in 2024, with positive net migration of 2.3m people compensating for a natural population decline of 1.3m.[\(Source\)](#)
- President Emmanuel Macron on Sunday announced a plan to push forward France's defence spending, pledging to double the military budget by 2027 - three years earlier than originally planned - in response to a complex geopolitical moment. France had aimed to double its defence budget from 2017 levels by 2030. However, Macron pledged to reach the target by 2027. A military budget that stood at EUR 32bn in 2017 will rise to EUR 64bn by 2027. He said the accelerated spending, which comes as France is struggling to make EUR 40bn in savings in its 2026 budget, would be paid for by increased economic activity.[\(Source\)](#)

Asia & Emerging

- Russia and China's foreign ministers on Sunday discussed their relations with the United States and the prospects for ending the war in Ukraine, China and Russia's foreign ministries said in a statement. President Vladimir Putin's foreign minister, Sergei Lavrov, met Chinese Foreign Minister Wang Yi, in Beijing on Sunday. Lavrov is due to attend a meeting of the Shanghai Cooperation Organization's (SCO) foreign ministers in China. "The parties also discussed relations with the United States and prospects for resolving the Ukrainian crisis," Russia's foreign ministry said. "The importance of strengthening close coordination between the two countries in the international arena, including in the United Nations and its Security Council, the SCO, BRICS, the G20 and APEC, was emphasized," the ministry said. The close contact between the two countries was to "promote the development and revitalisation of each other, and jointly respond to the challenges brought about by a turbulent and changing world," China's Foreign Ministry said.[\(Source\)](#)
- Australia looks forward to deepening practical cooperation and promoting sustained development of bilateral relations with China, Prime Minister Anthony Albanese said Sunday in Shanghai. The Australian leader's comments were carried in a statement posted on the Shanghai local government's official Wechat account. Canberra hopes to further strengthen economic and trade cooperation and jointly promote green and low-carbon development, Albanese told Shanghai Communist Party Secretary Chen Jining. Shanghai welcomes Australian companies to invest in the city, China's second largest, Chen said.[\(Source\)](#)

Other

- South African President Cyril Ramaphosa placed police minister Senzo Mchunu on immediate leave of absence on Sunday, following accusations by a top police official that he had colluded with a criminal syndicate and interfered in high-profile investigations. Mchunu denied the allegations by Nhlanhla Mkhwanazi, police commissioner of KwaZulu-Natal province, at a media briefing last Sunday. He said the accusations were baseless and in a statement issued by his spokesperson last week said he was committed to upholding the rule of law.[\(Source\)](#)
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Local News

- The SEMDEX rose by 0.4% to close at 2,368.39. MCBG closed at MUR 450.00 (+1.1%) with MUR 11.8m traded while SBMH fell to MUR 5.70 (-0.4%). PBL rose to MUR 625.00 (+0.6%) and Gamma rose to MUR 30.80 (+0.3%) while Alteo (ex-div) declined to MUR 11.50 (-7.3%) with MUR 4.1m traded. ENL post-scheme rose to MUR 4.90 (+3.2%) with MUR 707k traded. On hotels side, NMH edged down to MUR 13.90 (-0.7%) while LUX gained 4.4% to close at MUR 49.05.
- SBMH announced that following the appointment of Mr Rohit Ramnawaz as the Director General of the Mauritius Revenue Authority as from 8 July 2025, he has resigned as Chairman of the Board of SBMH, effective as from 11 July 2025.

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Sources: Bloomberg, Reuters, FT



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