

World Markets

15-Jul-2025

| | Index | Value at close | Day on Day | YTD | YTD(Rs) |
|-------------|------------------------|----------------|------------|--------|---------|
| | MSCI All Country World | 923.46 | 0.10% | 9.76% | 5.96% |
| | S&P 500 | 6,268.56 | 0.14% | 6.58% | 2.89% |
| US | DOW JONES | 44,459.65 | 0.20% | 4.50% | 0.88% |
| | NASDAQ | 20,640.33 | 0.27% | 6.88% | 3.18% |
| | STOXX 600 | 546.99 | -0.06% | 7.76% | 16.00% |
| Europe | CAC 40 | 7,808.17 | -0.27% | 5.79% | 13.88% |
| | DAX | 24,160.64 | -0.39% | 21.35% | 30.63% |
| | FTSE 100 | 8,998.06 | 0.64% | 10.09% | 13.01% |
| | NIKKEI 225 | 39,459.62 | -0.28% | -1.09% | 1.38% |
| Asia | HANG SENG | 24,203.32 | 0.26% | 20.65% | 15.93% |
| | CSI 300 | 4,017.67 | 0.07% | 2.10% | 4.98% |
| | SENSEX | 82,253.46 | -0.30% | 5.27% | 1.58% |
| | SEMDEX | 2,367.11 | -0.05% | -1.50% | -1.50% |
| Mauritius | SEM-10 | 440.76 | -0.11% | -1.75% | -1.75% |
| | SEMTRI | 11,006.69 | 0.16% | 1.54% | 1.54% |
| | DEMEX | 223.92 | -0.12% | -5.14% | -5.14% |
| Commodities | Bloomberg Commodity | 103.77 | -0.06% | 5.07% | 1.43% |
| | WTI Crude Oil | 66.98 | -2.15% | -6.61% | -9.84% |
| | Gold | 3,343.51 | -0.36% | 27.40% | 22.99% |
| | Silver | 38.14 | -0.72% | 31.95% | 27.39% |

| Country | Central Bank | Policy Rate | Govt Yields | |
|-----------|--------------|-------------|-------------|-------|
| | | | 2 Yr | 10 Yr |
| US | FED | 4.25-4.50% | 3.90% | 4.43% |
| UK | BOE | 4.25% | 3.81% | 4.60% |
| Europe | ECB | 2.00% | 1.88% | 2.73% |
| Japan | BOJ | 0.50% | 0.78% | 1.58% |
| Mauritius | BOM | 4.50% | 5.17% | 5.62% |

| Currency* | Value Today | Day on Day | YTD |
|-----------|-------------|------------|--------|
| USD/MUR | 45.45 | 0.02% | -3.46% |
| GBP/MUR | 61.05 | -0.32% | 2.65% |
| EUR/MUR | 53.07 | 0.02% | 7.65% |
| AUD/MUR | 30.52 | -0.26% | 1.89% |
| ZAR/MUR | 2.66 | 0.38% | 3.31% |
| GBP/USD | 1.34 | -0.49% | 7.28% |
| EUR/USD | 1.17 | -0.21% | 12.65% |
| AUD/USD | 0.65 | -0.50% | 5.77% |
| USD/JPY | 147.72 | 0.20% | -6.03% |
| USD/CNY | 7.17 | 0.03% | -1.74% |

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

| Monday | Tuesday | Wednesday | Thursday | Friday |
|------------------|--------------------------------|--------------------------|---|---------------------|
| China Q2 GDP YoY | US CPI YoY Mauritius CPI Q2 | US PPI MoM UK CPI YoY | Euro Area CPI YoY US Core Retail Sales MoM | Japan Inflation YoY |

World News

US

- The Trump administration announced on Monday a duty of about 17% on fresh tomatoes from Mexico, which account for two-thirds of the tomatoes eaten in the U.S., and the end of an export deal between the two countries. The Commerce Department said the U.S. was withdrawing from a 2019 agreement with Mexico that suspended an antidumping duty investigation on Mexican tomatoes, whose exports to the U.S. are valued at \$3 billion a year.[\(Source\)](#)
- Nvidia Corp. plans to resume sales of its H20 AI chip in China after securing Washington's assurances that such shipments would get approved, a dramatic reversal from the Trump administration's earlier stance on measures designed to limit Beijing's AI ambitions. US government officials told Nvidia they would green-light export licenses for the H20 artificial intelligence accelerator, the company said in a blog post on Monday — a move that may add billions to Nvidia's revenue this year, restoring its ability to fulfill orders it had written off as lost due to government restrictions.[\(Source\)](#)

Europe

- The European Union on Monday accused the U.S. of resisting efforts to strike a trade deal and warned of countermeasures if no agreement is reached to avoid the punishing tariffs President Donald Trump has threatened to impose starting on August 1. Italy's Foreign Minister Antonio Tajani earlier said the EU had already prepared a list of tariffs worth 21 billion euros (\$24.5 billion) on U.S. goods if the two sides fail to reach a deal.[\(Source\)](#)
- AstraZeneca experimental hypertension drug Baxdrostat reduced the blood pressure of patients who have an uncontrolled or treatment-resistant form of the condition, boosting the prospects of the medicine becoming a blockbuster. The medicine was acquired as part of the purchase of CinCor Pharma in 2023 in a deal worth up to USD 1.8bn. Astra has identified Baxdrostat as having potential sales of more than USD 5bn a year. In the US, about 50% of patients with hypertension who are on multiple treatments don't have their blood pressure under control, according to Astra. The drug will be taken in addition to the current medicines a patient is on.[\(Source\)](#)

Asia & Emerging

- China's economy grew at a slightly faster pace than expected in the second quarter, showing resilience in the face of U.S. tariffs, though analysts warn of intensifying headwinds that will ramp up pressure on policymakers to roll out more stimulus. Data on Tuesday showed China's gross domestic product (GDP) grew 5.2% in the April-June quarter from a year earlier, slowing from 5.4% in the first quarter, but just ahead of analysts' expectations in a Reuters poll for a rise of 5.1%.[\(Source\)](#)
- Japan's central bank may face political pressure to keep interest rates low for longer than it wants, as opposition parties favouring tax cuts and loose monetary policy are expected to gain influence after a July 20 election. Opinion surveys suggest Prime Minister Shigeru Ishiba's coalition may lose its majority in the upper house of parliament, forcing it to court an array of smaller parties pushing for easier fiscal and monetary policy. The governing bloc led by Ishiba's Liberal Democratic Party is already a minority in the more powerful lower house, so a stalemate in both chambers could give opposition parties outsized influence in policy decisions. Ishiba has supported the Bank of Japan's policy of gradually lifting interest rates from near zero as inflation picks up in the world's fourth-biggest economy, while trying to curb the biggest government debt burden in the industrial world.[\(Source\)](#)

Other

- Bitcoin vaulted past \$120,000 for the first time on Monday, the latest milestone for the world's largest cryptocurrency as investors bet on long-sought policy wins for the industry this week, which has been dubbed "crypto week" by U.S. Republicans. The U.S. House of Representatives is set to debate and likely pass a series of crypto-related bills this week. The bills could provide the digital asset industry with the nation's regulatory framework it has long sought. Those demands have resonated with U.S. President Donald Trump, a Republican who has called himself the "crypto president" and urged policymakers to revamp rules in favour of the industry.[\(Source\)](#)

Local News

- The SEMDEX edged down by 0.1% to close at 2,367.11. MCBG closed at MUR 451.00 (+0.2%) with MUR 9.5m traded while SBMH rose to MUR 5.74 (+0.7%). VIVO and Terra rose to MUR 438.00 (+0.2%) and MUR 20.75 (+1.0%) respectively while Ascencia dropped to MUR

18.00 (-5.3%) and Emtel declined to MUR 20.55 (-1.4%). ENL post-scheme fell to MUR 4.80 (-2.0%) with MUR 1.1m traded.

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Sources: Bloomberg, Reuters, FT



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