

World Markets

15-Sep-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	972.15	0.07%	15.55%	11.65%
	S&P 500	6,584.29	-0.05%	11.95%	8.17%
	DOW JONES	45,834.22	-0.59%	7.73%	4.09%
	NASDAQ	22,141.10	0.44%	14.66%	10.78%
Europe	STOXX 600	554.84	-0.09%	9.30%	18.31%
	CAC 40	7,825.24	0.02%	6.02%	14.76%
	DAX	23,698.15	-0.02%	19.03%	28.85%
	FTSE 100	9,283.29	-0.15%	13.58%	17.86%
Asia	NIKKEI 225	44,768.12	0.89%	12.22%	15.43%
	HANG SENG	26,388.16	1.16%	31.55%	27.79%
	CSI 300	4,522.00	-0.57%	14.92%	19.74%
	SENSEX	81,904.70	0.44%	4.82%	-1.81%
Mauritius	SEMDEX	2,459.89	0.31%	2.36%	2.36%
	SEM-10	462.36	0.45%	3.06%	3.06%
	SEMTRI	11,447.65	0.31%	5.61%	5.61%
	DEMEX	225.52	0.83%	-4.46%	-4.46%
Commodities	Bloomberg Commodity	103.79	0.66%	5.09%	1.54%
	WTI Crude Oil	62.69	0.51%	-12.59%	-15.54%
	Gold	3,643.14	0.25%	38.81%	34.12%
	Silver	42.19	1.51%	45.96%	41.03%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.56%	4.06%
UK	BOE	4.00%	3.98%	4.67%
Europe	ECB	2.00%	2.02%	2.72%
Japan	BOJ	0.50%	0.87%	1.59%
Mauritius	BOM	4.50%	5.08%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.49	0.00%	-3.38%
GBP/MUR	61.71	0.07%	3.77%
EUR/MUR	53.37	0.06%	8.25%
AUD/MUR	31.29	-0.03%	4.46%
ZAR/MUR	2.71	0.00%	5.25%
GBP/USD	1.36	-0.13%	8.31%
EUR/USD	1.17	0.00%	13.33%
AUD/USD	0.66	-0.17%	7.43%
USD/JPY	147.68	0.32%	-6.06%
USD/CNY	7.12	0.09%	-2.39%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
EU Balance of trade China Unemployment rate	US Retail Sales MoM Mauritius Producer Price Index - Manufacturing	US Fed Interest Rate Decision Mauritius Trade Statistics	EU Current account	Japan Inflation rate YoY Japan BoJ Interest rate decision

World News

US

- U.S. consumer sentiment fell for a second straight month in September and has reached the lowest since May. The index fell to 55.4 from a final reading of 58.2 in August and reflected a notable deterioration in consumer expectations, with the index of consumer expectations sliding to 51.8 in September from 55.9 in August. Consumers continue to note multiple vulnerabilities in the economy including trade policy as well as current and expected personal finances remain highly salient to consumers. Furthermore, survey's measure of consumer expectations for inflation over the next year was unchanged at 4.8% while expectation for inflation over the next five years rose to 3.9% from 3.5% last month.[\(Source\)](#)
- Microsoft avoided a potentially hefty EU antitrust fine by promising reduced prices for Office products excluding its Teams app. The case originates from a 2020 complaint from Salesforce-owned Slack Technologies accusing Microsoft of bundling its chat and video app Teams with its Office product to gain an unfair advantage over rivals. Microsoft has agreed to widen the price gap by 50% between certain Microsoft 365 and Office 365 suites that exclude Teams and their equivalent versions that include Teams. Microsoft also agreed enhancing interoperability to facilitate competition for a period of 10 years.[\(Source\)](#)

Europe

- Fitch Ratings downgraded France, indicating the upheaval of repeated government collapse has locked the country into an enduring battle to contain a swelling debt burden. The rating company cut its credit assessment to A+ from AA-, taking it a notch lower than the UK and on par with Belgium. The downgrade comes at the end of a week that began with the collapse of another French government as parliament pushed back against plans to tackle what has become the largest budget deficit in the euro area. Fitch also warned that the "run-up to the presidential election in 2027 will further limit the scope for fiscal consolidation in the near term and see a high likelihood that the political deadlock continues beyond the election."[\(Source\)](#)
- NATO announced plans to beef up the defence of Europe's eastern flank on Friday, two days after Poland shot down drones that had violated its airspace in the first known action of its kind by a member of the Western alliance during Russia's war in Ukraine. At the United Nations, the United States called the airspace violations "alarming" and vowed to "defend every inch of NATO territory," remarks that appeared aimed at assuaging Washington's NATO allies after President Donald Trump said Russia's drone incursion could have been a mistake.[\(Source\)](#)

Asia & Emerging

- China's economic activity slowed more than expected across the board in August, adding to the likelihood that policymakers will roll out more stimulus to hit the official growth goal. Industrial output and consumption had their worst month yet this year after a sharp slowdown in July, an underperformance that may heap more pressure on Chinese negotiators during high-level trade talks this week with US representatives. Production at Chinese factories and mines expanded 5.2% last month from a year earlier, according to data released by the National Bureau of Statistics on Monday, the smallest gain since August 2024. Retail sales grew 3.4% on year in August, down from 3.7% in the previous month. Expansion in fixed-asset investment in the first eight months of the year decelerated sharply to 0.5%, the worst reading for the period on record except for the pandemic year of 2020. The yield on China's 30-year government bonds fell one basis point to 2.17%, probably on bets the central bank may need to ease monetary policy as growth slows.[\(Source\)](#)
- US and Chinese representatives discussed TikTok, trade and the economy during a day of high-level talks in Madrid, a senior Treasury official said, as diplomacy between the world's two biggest economies intensifies. A US delegation helmed by Treasury Secretary Scott Bessent and Trade Representative Jamieson Greer and a Chinese group led by Vice Premier He Lifeng met for almost six hours on Sunday, the official said. "We'll start again in the morning," Bessent said late Sunday as he waved and climbed into an SUV after the meeting. Included in the agenda are national security issues and the status of ByteDance Ltd.'s TikTok, which faces a deadline this week to reach a deal to continue operations in the US. Officials were also expected to lay the groundwork for a potential meeting between Donald Trump and Xi Jinping as soon as October, when they're scheduled to attend a summit in South Korea.[\(Source\)](#)

Other

- India's market regulator on Friday approved a plan to simplify fund-raising by large companies through an initial public offering. The Securities and Exchange Board of India said companies can now sell a minimum of 2.5% of their paid-up share capital in their IPO from the current 5% if their market capitalisation is above 5 trillion rupees (\$56.65 billion) after the listing. The move is expected to benefit large firms looking to go public. SEBI also relaxed rules for large companies to meet the 25% public float requirement.[\(Source\)](#)

Local News

- The SEMDEX rose by 0.3% to close at 2,459.89. MCBG closed at MUR 470.25 (+0.1%) with MUR 5.7 traded while SBMH rose to MUR 6.44 (+0.3%) with MUR 1.5m traded. IBL and CIEL rose to MUR 30.50 (+1.7%) and MUR 8.80 (+0.5%) respectively while Ascencia advanced to MUR 20.00 (+5.3%). ER group declined to MUR 24.30 (-0.8%) and Almarys dropped to MUR 5.98 (-2.3%) while Alteo gained 1.3% to close at MUR 12.15.



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