

World Markets

15-Oct-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	978.32	-0.28%	16.28%	12.03%
	S&P 500	6,644.31	-0.16%	12.97%	8.84%
	DOW JONES	46,270.46	0.44%	8.76%	4.79%
	NASDAQ	22,521.70	-0.76%	16.63%	12.37%
Europe	STOXX 600	564.54	-0.37%	11.21%	18.88%
	CAC 40	7,919.62	-0.18%	7.30%	14.70%
	DAX	24,236.94	-0.62%	21.74%	30.13%
	FTSE 100	9,452.77	0.10%	15.66%	17.74%
Asia	NIKKEI 225	46,847.32	-2.58%	17.43%	18.34%
	HANG SENG	25,441.35	-1.73%	26.83%	22.79%
	CSI 300	4,539.06	-1.20%	15.35%	19.67%
	SENSEX	82,029.98	-0.36%	4.98%	-2.06%
Mauritius	SEMDEX	2,475.41	-0.07%	3.01%	3.01%
	SEM-10	466.56	-0.02%	4.00%	4.00%
	SEMTRI	11,524.68	-0.07%	6.32%	6.32%
	DEMEX	223.90	0.02%	-5.15%	-5.15%
Commodities	Bloomberg Commodity	105.44	-0.33%	6.77%	2.87%
	WTI Crude Oil	58.70	-1.33%	-18.15%	-21.14%
	Gold	4,142.94	0.79%	57.86%	52.09%
	Silver	51.43	-1.79%	77.96%	71.46%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4%- 4.25%	3.48%	4.03%
UK	BOE	4.00%	3.90%	4.59%
Europe	ECB	2.00%	1.94%	2.61%
Japan	BOJ	0.50%	0.89%	1.65%
Mauritius	BOM	4.50%	4.85%	5.55%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.36	-0.22%	-3.65%
GBP/MUR	60.54	-0.23%	1.80%
EUR/MUR	52.70	0.07%	6.90%
AUD/MUR	30.60	0.26%	2.15%
ZAR/MUR	2.71	0.00%	5.25%
GBP/USD	1.33	-0.10%	6.42%
EUR/USD	1.16	0.32%	12.10%
AUD/USD	0.65	-0.45%	4.82%
USD/JPY	151.84	-0.29%	-3.41%
USD/CNY	7.14	0.09%	-2.22%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	UK Unemployment rate China CPI YoY Mauritius CPI for Q3 2025	US CPI YoY	US PPI MoM UK GDP MoM	EU CPI YoY

World News

US

- U.S. small-business sentiment declined in September as the Small Business Optimism Index of the National Federation of Independent Business dropped 2.0 points to 98.8 last month. This was the first decline in three-month. Furthermore, the survey's uncertainty Index jumped 7 points from August to 100, the fourth-highest reading in over 51 years. Moreover, the share of owners expecting better business conditions over the next six months plunged 11 points to 23%.[\(Source\)](#)
- In a regulatory filing on Tuesday, General Motors said it will incur a USD1.6bn charge to scale back its electric vehicle production following the cancellation of tax credits for EV purchases in the US. \$1.2bn of the charge was to cut back its EV capacity while the rest was related to costs to cancel contracts and to settle commercial deals linked to EV investments. Moreover, the carmaker cautioned that it may recognise more charges in the future to review its EV plans including its investment in battery component manufacturing.[\(Source\)](#)
- Walmart shares increased by 5% after it announced a partnership with OpenAI to enable customers and Sam's Club members to shop directly within ChatGPT, using the AI chatbot's Instant Checkout feature. This is yet another example of Walmart's growing investment in AI which is also aimed at closing the gap with online behemoth Amazon. According to data from SimilarWeb, about 15% of total referral traffic for Walmart in September was from ChatGPT, up from 9.5% in August.[\(Source\)](#)

Europe

- French Prime Minister Sebastien Lecornu proposed suspending a law to raise the retirement age in a bid to bring political stability to the country. "I will propose to parliament that we suspend the 2023 pension reform until after the presidential election," he said. "There will be no increase in the retirement age between now and January 2028." The increase in the retirement age crystallized opposition to Macron's approach, sparking mass protests in 2023 as his previous government rammed the change through parliament without a vote.[\(Source\)](#)
- A Swiss court has ruled that regulators' decision to wipe out CHF 16.5bn of Credit Suisse bonds as part of a government-orchestrated rescue was unlawful but stopped short of ruling whether investors should be repaid. The case was brought by about 3,000 investors across 360 cases after Swiss financial regulator Finma ordered the bank's Additional Tier 1 bonds be written off in March 2023, as part of Credit Suisse's emergency rescue by UBS. The Swiss Federal Administrative Court said that Finma had no clear legal basis for the move.[\(Source\)](#)

Asia & Emerging

- The International Monetary Fund (IMF) revised higher on Tuesday its 2025 economic growth forecast for Japan and projected the nation's central bank to gradually raise interest rates over the medium term to around 1.5% from the current 0.5%. In its World Economic Outlook report, the IMF projected Japan's economy to expand 1.1% in 2025, up from 0.1% last year and higher than the 0.7% growth estimated in July. It expects economic growth to slow to 0.6% in 2026, up 0.1 percentage point from the projection made in July.[\(Source\)](#)
- Deflationary pressures persisted in China, with both consumer and producer prices falling in September, supporting the case for more policy measures as a prolonged property market slump and trade tensions weigh on confidence. PPI in September fell 2.3% from a year earlier, narrowing from a 2.9% fall in August. The CPI dipped 0.3% last month from a year earlier, less than a 0.4% fall in August and compared with a 0.2% fall in a Reuters poll of economists.[\(Source\)](#)

Other

- South Africa's gradual structural reforms are breathing life into the economy, but aren't sufficient to lift the growth rate to the government's 3.5% target, according to Moody's Ratings. "We don't see in our baseline that the current reform progress to date — and our expectation of how reforms will progress — will be sufficient to raise economic potential beyond 2%," Evan Wohlmann, Vice President - Senior Credit Officer at Moody's, said in an online briefing on Tuesday.[\(Source\)](#)

Local News

- The SEMDEX edged down by 0.1% to close at 2475.41. MCBG closed unchanged at MUR 470.00 with MUR 8.3m traded while SBMH fell to MUR 6.60 (-0.9%). ER Group and Medine fell to MUR 23.80 (-0.8%) and MUR 67.50 (-0.7%) respectively while VIVO advanced to MUR 450.00 (+2.0%). On hotels side, NMH fell to MUR 13.75 (-1.1%) while LUX edged down to MUR 49.00 (-0.3%).
- As per the World Economic Outlook (October 2025), IMF has upgraded its growth forecast for Mauritius for this year to 3.2% (previously 3.0%), with economic growth projected at 3.4% for 2026.



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