

World Markets

16-Jun-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	889.69	-1.10%	5.75%	2.20%
	S&P 500	5,976.97	-1.13%	1.62%	-1.79%
US	DOW JONES	42,197.79	-1.79%	-0.81%	-4.14%
	NASDAQ	19,406.83	-1.30%	0.50%	-2.88%
	STOXX 600	544.94	-0.89%	7.35%	14.29%
Europe	CAC 40	7,684.68	-1.04%	4.12%	10.84%
	DAX	23,516.23	-1.07%	18.12%	25.75%
	FTSE 100	8,850.63	-0.39%	8.29%	12.41%
	NIKKEI 225	37,834.25	-0.89%	-5.16%	-0.74%
Asia	HANG SENG	23,892.56	-0.59%	19.11%	13.66%
	CSI 300	3,864.18	-0.72%	-1.80%	-3.52%
	SENSEX	81,118.60	-0.70%	3.81%	-0.32%
	SEMDEX	2,296.28	-0.76%	-4.45%	-4.45%
Mauritius	SEM-10	426.02	-0.88%	-5.04%	-5.04%
	SEMTRI	10,644.92	-0.76%	-1.80%	-1.80%
	DEMEX	224.24	0.28%	-5.01%	-5.01%
Commodities	Bloomberg Commodity	105.31	1.98%	6.63%	3.05%
	WTI Crude Oil	72.98	7.26%	1.76%	-1.66%
	Gold	3,432.34	1.37%	30.78%	26.39%
	Silver	36.30	-0.11%	25.61%	21.39%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.95%	4.40%
UK	BOE	4.25%	3.94%	4.55%
Europe	ECB	2.00%	1.86%	2.54%
Japan	BOJ	0.50%	0.74%	1.41%
Mauritius	BOM	4.50%	5.17%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.50	0.00%	-3.36%
GBP/MUR	61.73	0.25%	3.80%
EUR/MUR	52.49	0.10%	6.46%
AUD/MUR	30.19	0.13%	0.78%
ZAR/MUR	2.60	0.00%	1.17%
GBP/USD	1.36	-0.31%	8.43%
EUR/USD	1.15	-0.30%	11.54%
AUD/USD	0.65	-0.70%	4.83%
USD/JPY	144.07	0.41%	-8.35%
USD/CNY	7.18	0.15%	-1.59%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Industrial Output China retail sales China Unemployment Rate	Japan BoJ Interest Rate Decision US Retail Sales US Industrial Production Mauritius Trade Statistics Mauritius PPI	Japan Balance of Trade Eurozone current account Eurozone CPI US Fed Interest Rate Decision Mauritius Auction of 20-Yr GoM Bonds	UK BoE Interest Rate Decision	Japan Inflation Rate UK Retail Sales

US

- President Donald Trump on Sunday said efforts to deport people who are illegally in the United States must be expanded, including from cities such as Los Angeles, Chicago and New York, which have seen protests since immigration raids were ramped up. "I have directed my entire Administration to put every resource possible behind this effort," Trump said in a post on his Truth Social social media site. Trump did not elaborate on how specifically he intended to ramp up efforts. The comments come after a week of tension in Los Angeles, where Trump called in National Guard troops and U.S. Marines to help keep the peace, over the objections of the state's Democratic Governor Gavin Newsom.[\(Source\)](#)
- Thermo Fisher Scientific has put part of its diagnostics unit up for sale for about \$4bn in the latest move by a life sciences company to attempt to offload some of its low-growth assets. The company has approached private equity firms through advisers in recent weeks to test interest in a chunk of its diagnostics business, which includes its microbiology unit that makes infectious disease testing equipment, according to three people familiar with the matter. The diagnostics units up for sale generate about \$300mn in adjusted earnings and \$1.4bn in sales a year, constituting roughly a third of Thermo Fisher's wider speciality diagnostics division. Thermo Fisher is looking to sell the units for more than \$4bn, two people added.[\(Source\)](#)

Europe

- Euro zone industry and trade took major hits in April, likely reflecting US tariffs announcements. Industrial production fell by 2.4% on the month in April, more than the already-weak expectations for a 1.7% fall, as every segment within industry suffered a contraction, data from Eurostat showed on Friday. Trade also suffered, with the surplus of the 20 nations sharing the euro falling to just EUR 9.9bn compared with the previous month's EUR 37.3bn. The weak figures are not unexpected as US firms frontloaded purchases in February and March in anticipation of the April 2 tariff announcement.[\(Source\)](#)
- Renault CEO Luca de Meo is leaving the French carmaker. De Meo turned around the troubled French automaker in his five years at the helm, overhauling its two-decade-long strategic alliance with Nissan and doubling down on hybrid motors while shifting towards electric vehicles. The Italian will replace Kering CEO Francois-Henri Pinault, whose family controls the heavily indebted luxury conglomerate and who has been leading it for 20 years. Pinault would remain Kering's chairman. De Meo joined Renault from Volkswagen in 2020. In the years since, De Meo launched wide-ranging cost cuts that sharply reduced headcount and production capacity worldwide and turned the firm into a smaller but nimbler company. [\(Source\)](#)

Asia & Emerging

- China's factory output growth hit a six-month low in May, while retail sales picked up steam, offering temporary relief for the world's second-largest economy amid a fragile truce in its trade war with the United States. Industrial output grew 5.8% from a year earlier, National Bureau of Statistics data showed on Monday, slowing from 6.1% in April and missing expectations for a 5.9% rise in a Reuters poll of analysts. It was the slowest growth since November last year. However, retail sales rose 6.4%, much quicker than a 5.1% increase in April and forecasts for a 5.0% expansion, marking the fastest growth since December 2023.[\(Source\)](#)
- Vietnam has been formally admitted as a "partner country" of the BRICS group of major emerging economies, Brazil's government said on Friday, as the bloc presses ahead with an expansion push. Vietnam is the tenth nation to receive this status, which allows invited countries to participate in BRICS summits and other discussion sessions.[\(Source\)](#)

Other

- Airlines traversing the Middle East face new challenges after Israel launched air strikes against Iran, leading a number of countries in the region to close their airspace. Israel halted overflights until further notice, as did Iran after ceasing operations at its main airport in Tehran. Neighboring Iraq, Syria and Jordan were among the countries closing airspace after Israel struck Iran's nuclear program and ballistic-missile sites on Friday. Airspace over Iraq and Iran provides shorter routes for the Gulf carriers flying to Russia and the Americas, and also for flights between Europe and some destinations in Asia for airlines that are barred from Russian airspace.[\(Source\)](#)
 - Foreign investors have pulled \$3.7 billion out of South African equities since October in the longest such streak of outflows in five years, a report showed, as the continent's biggest equity market struggles to attract international portfolio flows. International investor confidence in stocks listed in Africa's most industrialized economy has been fragile for years, with equities having suffered annual outflows since 2022, calculations by the Institute of International Finance show.[\(Source\)](#)
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Local News

- The SEMDEX fell by 0.8% to close at 2,296.28. MCBG closed at MUR 421.00 (-2.1%) with MUR 52.1m traded while SBMH rose to MUR 5.68 (+1.1%) and MUA dropped to MUR 67.50 (-7.2%) with only 300 shares traded. Medine and ENL fell to MUR 67.00 (-1.5%) and MUR 26.90 (-2.9%) respectively while CIEL rose to MUR 8.58 (+3.4%) with only 368 shares traded. Policy rose to MUR 3.30 (+3.1%) while Bluelife climbed to MUR 0.50 (+4.2%).
- MCBG announced the approval of the issue and listing, on the Official Market, of up to 6,000,000 new Ordinary Shares (the “Scrip Shares”). The Scrip Price of a Scrip Share, for the purposes of the dividend declaration on the Company’s Ordinary Shares dated 14 May 2025, is MUR 420.77.

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Sources: Bloomberg, Reuters, FT



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