

World Markets

16-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	920.25	-0.35%	9.38%	6.22%
	S&P 500	6,243.76	-0.40%	6.16%	3.09%
	DOW JONES	44,023.29	-0.98%	3.48%	0.49%
	NASDAQ	20,677.80	0.18%	7.08%	3.99%
Europe	STOXX 600	544.95	-0.37%	7.35%	15.63%
	CAC 40	7,766.21	-0.54%	5.22%	13.33%
	DAX	24,060.29	-0.42%	20.85%	30.17%
	FTSE 100	8,938.32	-0.66%	9.36%	12.58%
Asia	NIKKEI 225	39,678.02	0.55%	-0.54%	1.55%
	HANG SENG	24,590.12	1.60%	22.58%	18.68%
	CSI 300	4,019.06	0.03%	2.14%	5.49%
	SENSEX	82,570.91	0.39%	5.67%	2.46%
Mauritius	SEMDEX	2,358.51	-0.36%	-1.86%	-1.86%
	SEM-10	439.85	-0.21%	-1.96%	-1.96%
	SEMTRI	10,968.36	-0.35%	1.19%	1.19%
	DEMEX	224.04	0.05%	-5.09%	-5.09%
Commodities	Bloomberg Commodity	103.66	-0.10%	4.96%	1.93%
	WTI Crude Oil	66.52	-0.69%	-7.25%	-9.93%
	Gold	3,324.55	-0.57%	26.67%	23.01%
	Silver	37.71	-1.13%	30.46%	26.69%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.94%	4.48%
UK	BOE	4.25%	3.84%	4.63%
Europe	ECB	2.00%	1.89%	2.71%
Japan	BOJ	0.50%	0.78%	1.58%
Mauritius	BOM	4.50%	5.17%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.72	0.59%	-2.89%
GBP/MUR	61.22	0.29%	2.94%
EUR/MUR	53.10	0.06%	7.71%
AUD/MUR	30.60	0.26%	2.15%
ZAR/MUR	2.67	0.38%	3.70%
GBP/USD	1.34	-0.32%	6.94%
EUR/USD	1.16	-0.54%	12.04%
AUD/USD	0.65	-0.47%	5.27%
USD/JPY	148.88	0.79%	-5.29%
USD/CNY	7.18	0.15%	-1.60%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Q2 GDP YoY	US CPI YoY Mauritius CPI Q2	US PPI MoM UK CPI YoY	Euro Area CPI YoY US Core Retail Sales MoM	Japan Inflation YoY

US

- U.S. consumer prices experienced its biggest increase in five months June, suggesting that tariffs have started having an impact on inflation readings. The CPI increased 0.3% after edging up 0.1% in May and on a year-on-year basis it increased by 2.7% after rising 2.4% in May. Higher rental costs, rebounding gasoline prices and continuous increase in food prices were the key drivers of this reading. As such, based on the June CPI data, economists estimate core PCE increased 0.3% in June after rising 0.2% in May. This could potentially keep the Federal Reserve on the sidelines until September despite President Trump relentless calls for lowering of the Fed rate. [\(Source\)](#)
- US President Donald Trump spoke at the Pennsylvania Energy and Innovation Summit on Tuesday. He pledged more than \$90bn in investments in energy and artificial intelligence infrastructure as well lots of jobs and speedy permits for electric plants. This summit, organised by Republican senator Dave McCormick, featured several billionaire business leaders. One of them was Jon Gray, President of private capital group Blackstone, who pledged to spend \$25bn on data centre development in north-east Pennsylvania. Blackstone claimed the investment would create 6,000 construction jobs as well as 3,000 permanent ones. [\(Source\)](#)

Europe

- French Prime Minister Francois Bayrou on Tuesday announced a plan to steady France's creaking public finances, outlining 43.8 billion euros (\$50.88 billion) in deficit reduction measures in 2026, and proposing cutting two bank holidays to spur growth. France saw its budget deficit hit 5.8% of gross domestic product last year, nearly double the official EU limit of 3% of GDP, as a political crisis left four successive governments paralysed and incapable of tackling an unexpected drop in tax income and surge in spending for a second year. [\(Source\)](#)
- Germany wants to ramp up its use of artificial intelligence by the end of the decade to support Europe's largest economy and compete on the world stage in key technologies, a document seen by Reuters showed on Tuesday. "With an AI offensive, we want to generate 10% of our economic output based on AI by 2030 and make AI an important tool in central fields of research," the German research ministry's draft strategy said. [\(Source\)](#)

Asia & Emerging

- President Donald Trump said he reached a deal with Indonesia that will tariff its goods at 19%, adding that the Southeast Asian nation agreed to erase all duties on US imports and buy more than \$19 billion of American products including 50 Boeing Co. Jets. "We are going to have full access to Indonesia," Trump told reporters Tuesday at the White House. "They are paying 19% and we are not paying anything." Trump said later on social media that Indonesia agreed to purchase \$15 billion in US energy and \$4.5 billion worth of agricultural products, adding that "many" of the Boeing planes would be 777s. [\(Source\)](#)
- China and Australia will keep open dialogue and look for areas of cooperation despite strategic competition in the Indo-Pacific region, Australia's Prime Minister Anthony Albanese said on Tuesday after meeting China's President Xi Jinping in Beijing. Albanese's six-day, three-city visit is a major test case for Beijing's attempts to capitalise on U.S. President Donald Trump's sweeping trade tariffs by presenting itself as a stable and reliable partner. Xi called on both countries to safeguard free trade in a readout of his meeting with Albanese published by state media that did not mention Trump but referred to a "complex and turbulent" international system. [\(Source\)](#)

Other

- Growth in the 15 member states that make up the Economic Community of West African States, or ECOWAS, is likely to inch down to 5.0% this year from 5.1% last year, the bloc's regional development bank said on Tuesday. The ECOWAS Bank for Investment and Development, EBID, linked the decline to U.S. tariffs as well as duties being imposed in Africa following the decision of three of its members to set up a rival alliance. [\(Source\)](#)

Local News

- The SEMDEX fell by 0.4% to close at 2,358.51. MCBG closed at MUR 450.25 (-0.2%) with MUR 43.5m traded while SBMH fell to MUR 5.72 (-0.4%). CIEL and MDIT fell to MUR 8.48 (-1.4%) and MUR 2.00 (-4.8%) respectively while NewENLRogers declined to MUR 25.75 (-1.0%) with MUR 27.2m traded. On hotels side, NMH dropped to MUR 13.05 (-6.1%) with MUR 739k traded.

Email: pbmorningnews@mcb.mu

Sources: Bloomberg, Reuters, FT



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