

World Markets

16-Sep-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	976.60	0.46%	16.08%	11.59%
	S&P 500	6,615.28	0.47%	12.47%	8.13%
	DOW JONES	45,883.45	0.11%	7.85%	3.68%
	NASDAQ	22,348.75	0.94%	15.73%	11.26%
Europe	STOXX 600	557.16	0.42%	9.76%	18.81%
	CAC 40	7,896.93	0.92%	6.99%	15.82%
	DAX	23,748.86	0.21%	19.29%	29.12%
	FTSE 100	9,277.03	-0.07%	13.51%	17.76%
Asia	NIKKEI 225	44,768.12	0.00%	12.22%	15.32%
	HANG SENG	26,446.56	0.22%	31.84%	27.43%
	CSI 300	4,533.06	0.24%	15.20%	19.51%
	SENSEX	81,785.74	-0.15%	4.67%	-2.18%
Mauritius	SEMDEX	2,465.80	0.24%	2.61%	2.61%
	SEM-10	463.08	0.16%	3.22%	3.22%
	SEMTRI	11,475.15	0.24%	5.86%	5.86%
	DEMEX	224.85	-0.30%	-4.75%	-4.75%
Commodities	Bloomberg Commodity	104.69	0.86%	6.00%	1.90%
	WTI Crude Oil	63.30	0.97%	-11.74%	-15.15%
	Gold	3,678.99	0.98%	40.18%	34.76%
	Silver	42.68	1.17%	47.67%	41.96%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.54%	4.04%
UK	BOE	4.00%	3.95%	4.63%
Europe	ECB	2.00%	2.02%	2.69%
Japan	BOJ	0.50%	0.87%	1.59%
Mauritius	BOM	4.50%	5.08%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.26	0.00%	-3.87%
GBP/MUR	61.70	0.00%	3.75%
EUR/MUR	53.37	0.00%	8.25%
AUD/MUR	31.17	0.00%	4.04%
ZAR/MUR	2.70	0.00%	4.86%
GBP/USD	1.36	0.32%	8.65%
EUR/USD	1.18	0.23%	13.59%
AUD/USD	0.67	0.32%	7.77%
USD/JPY	147.40	-0.19%	-6.23%
USD/CNY	7.12	-0.09%	-2.48%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		US Fed Interest Rate Decision Mauritius Trade Statistics		Japan Inflation rate YoY Japan BoJ Interest rate decision

World News

US

- On Monday, the U.S. appeals court declined to allow Donald Trump to fire Federal Reserve Governor Lisa Cook. The appeal judge's opinion was that Governor Cook has been denied due process in violation of the U.S. Constitution's Fifth Amendment. This means that the administration only has hours to appeal to the U.S. Supreme Court if it hopes to block Cook from attending the Fed's policy meeting on Tuesday and Wednesday. Although the Supreme Court this year has allowed Trump to proceed with the removal of various Federal officials, in May it signalled that the Fed is distinct from other executive branch agencies. [\(Source\)](#)
- China's State Administration for Market Regulation (SAMR) said on Monday that Nvidia had failed to fully comply with provisions outlined when it acquired Mellanox Technologies. The regulator started the anti-monopoly investigation in December and spent months interviewing relevant parties and gathering legal opinions to build the case. The preliminary findings could result in fines of between 1% and 10% of the company's previous year's sales besides also compelling Nvidia to change its business practices. Moreover, the SAMR communique could possibly give China greater leverage in the Madrid trade talks. [\(Source\)](#)

Europe

- The London Stock Exchange Group has completed its first transaction using a blockchain-powered system, marking the debut of its new infrastructure based on the technology behind cryptocurrencies. LSEG said on Monday that its digital markets infrastructure had been used by reinsurance asset manager MembersCap to raise money for its latest private fund. LSEG is the first major global stock exchange to launch a complete blockchain-powered system. LSEG said it had built the system with Microsoft, which took a 4% stake in the exchange group in 2022. [\(Source\)](#)
- Late designer Giorgio Armani instructed heirs to gradually sell the revolutionary fashion house he created 50 years ago or seek a market listing, his will said, setting off a race to control one of the world's best-known brands and a major shift for a company highly protective of its independence and Italian roots. The designer died on September 4 at 91 with no children to inherit his fashion empire, which industry analysts value at between EUR 5bn and EUR 12bn. The will says that priority should be given to luxury conglomerate LVMH, beauty heavyweight L'Oreal, eyewear leader EssilorLuxottica or another group of "equal standing". [\(Source\)](#)

Asia & Emerging

- President Donald Trump said he would speak with Chinese leader Xi Jinping on Friday as US and Chinese officials reached a framework deal on keeping the TikTok app running in the US. China's Vice Commerce Minister Li Chenggang also told reporters in Madrid that a framework of "consensus" had been reached on TikTok, while cautioning that Beijing won't sacrifice principles for a deal. Later Monday, Trump told reporters there's no decision yet on whether Beijing would continue to have a stake in the new venture. But he said the TikTok negotiations "can maybe even bring us closer to China," and hinted that he'll pursue a wider trade accord in contacts with Xi. [\(Source\)](#)
- The US will begin formally implementing a lower 15% tariff rate on imports of automobiles and auto parts from Japan as of Tuesday morning, in line with a trade deal between the two economies. US Customs and Border Protection guidance on implementing the deal said the lower rate will take effect for "passenger vehicles and light trucks (automobiles) and automobile parts that are products of Japan and entered for consumption or withdrawn from warehouse for consumption on or after 12:01 a.m. on September 16, 2025." President Donald Trump signed an executive order to implement the deal earlier this month, setting a maximum 15% tariff on most of Japan's products, including automobiles. [\(Source\)](#)

Other

- Foreign investors are snapping up South African bonds as they search out higher real yields. Yields on South Africa's benchmark bonds extended declines for an eighth straight day on Monday, hitting the lowest level in over seven years as of 10:55 a.m. in Johannesburg. Sergei Strigo, co-head of emerging-market debt at Amundi, said the bonds are attracting international investors because terms of trade remain supportive, inflation dynamics are benign and "geopolitical noise seems to have quieted down for now." "The curve continues to be steep and thus attractive for international investors," said Strigo. [\(Source\)](#)

Local News

- The SEMDEX rose by 0.2% to close at 2,465.80. MCBG closed at MUR 471.00 (+0.2%) with MUR 31.4 traded while SBMH rose to MUR 6.50 (+0.9%) with MUR 200k traded. Almarys and ER Group rose to MUR 6.00 (+0.3%) and MUR 24.50 (+0.8%) respectively while Medine advanced to MUR 67.00 (+3.1%). Alteo rose to MUR 12.45 (+2.5%) and Emtel edged up to MUR 21.70 (+0.5%) while CIEL declined to MUR 8.76 (-0.5%).
- SBM Holdings Ltd (SBMH) announced that the Board has appointed Mr Mahendra Vikramdass Punchoo as the Chairman of the Board of SBMH with immediate effect.



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