

World Markets

17-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	921.11	0.09%	9.48%	6.32%
	S&P 500	6,263.70	0.32%	6.50%	3.42%
	DOW JONES	44,254.78	0.53%	4.02%	1.02%
	NASDAQ	20,730.49	0.25%	7.35%	4.25%
Europe	STOXX 600	541.84	-0.57%	6.74%	15.01%
	CAC 40	7,722.09	-0.57%	4.62%	12.73%
	DAX	24,009.38	-0.21%	20.59%	29.94%
	FTSE 100	8,926.55	-0.13%	9.22%	12.43%
Asia	NIKKEI 225	39,663.40	-0.04%	-0.58%	1.90%
	HANG SENG	24,517.76	-0.29%	22.22%	18.33%
	CSI 300	4,007.20	-0.30%	1.84%	5.18%
	SENSEX	82,634.48	0.08%	5.75%	2.70%
Mauritius	SEMDEX	2,359.24	0.03%	-1.83%	-1.83%
	SEM-10	440.92	0.24%	-1.72%	-1.72%
	SEMTRI	10,971.76	0.03%	1.22%	1.22%
	DEMEX	223.67	-0.17%	-5.25%	-5.25%
Commodities	Bloomberg Commodity	104.04	0.36%	5.34%	2.30%
	WTI Crude Oil	66.38	-0.21%	-7.45%	-10.12%
	Gold	3,347.13	0.68%	27.53%	23.85%
	Silver	37.91	0.54%	31.17%	27.38%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.89%	4.46%
UK	BOE	4.25%	3.86%	4.64%
Europe	ECB	2.00%	1.86%	2.69%
Japan	BOJ	0.50%	0.79%	1.59%
Mauritius	BOM	4.50%	5.14%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.72	0.00%	-2.89%
GBP/MUR	61.22	0.00%	2.94%
EUR/MUR	53.12	0.04%	7.75%
AUD/MUR	30.43	-0.56%	1.59%
ZAR/MUR	2.68	0.38%	4.09%
GBP/USD	1.34	0.28%	7.24%
EUR/USD	1.16	0.34%	12.43%
AUD/USD	0.65	0.21%	5.49%
USD/JPY	147.88	-0.67%	-5.93%
USD/CNY	7.18	-0.06%	-1.65%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Q2 GDP YoY	US CPI YoY Mauritius CPI Q2	US PPI MoM UK CPI YoY	Euro Area CPI YoY US Core Retail Sales MoM	Japan Inflation YoY

US

- U.S. producer prices remained unchanged in June as rising costs of consumer goods were offset by falling services prices. The flat reading in the PPI followed an upwardly revised 0.3% rise in May. On a year-on-year basis, the PPI increased 2.3% after advancing 2.7% in May. More than half of the broad-based increase in goods prices was due to a 0.3% advance in wholesale goods with some mirroring similar rises in the CPI goods components. Conversely, wholesale services prices slipped 0.1% after increasing 0.4% in May driven by declining fares and a 4.1% decrease in prices of hotel and motel rooms. [\(Source\)](#)
- OpenAI plans to take a cut from online product sales made directly through ChatGPT as way to further develop ecommerce features in the hunt for new revenues. According to insiders, OpenAI is looking to integrate a checkout system into ChatGPT, which ensures users complete transactions within the platform. As such Merchants that receive and fulfil orders in this way will pay a commission to OpenAI which will allow the company to make money from users of its free version, a so-far untapped source of revenue. This new development might represent a further threat to Google's business model, as consumers increasingly move to AI chatbots to conduct searches and discover products. [\(Source\)](#)

Europe

- Germany has rejected the European Commission's €2 trillion (\$2.3 trillion) budget proposal, hours after it was announced by European Commission President Ursula von der Leyen in Brussels. "A comprehensive increase in the EU budget is unacceptable at a time when all member states are making considerable efforts to consolidate their national budgets," the German government chief spokesman said in a statement. "We will therefore not be able to accept the Commission's proposal." [\(Source\)](#)
- UK Prime Minister Keir Starmer and German Chancellor Friedrich Merz will sign a new Anglo-German treaty in London on Thursday that includes a commitment to assist each other in case of armed attack. Starmer and Merz's predecessor, Social Democrat Olaf Scholz, laid the groundwork for the pact at a meeting last August in Berlin, when the British premier called it "part of a wider reset grounded in a new spirit of cooperation." [\(Source\)](#)

Asia & Emerging

- Japan's exports fell for a second straight month as sweeping U.S. tariffs took a toll on the country's manufacturers, with its fragile economy exposed to greater risks from the global trade war in coming months. Exports from the world's fourth-largest economy dropped 0.5% in June year-on-year in value terms, compared with a median market forecast for a 0.5% increase and a 1.7% decrease in May, the first decline in eight months. [\(Source\)](#)
- Canada's Alimentation Couche-Tard Inc. has abandoned its ¥6.77 trillion (\$45.8 billion) bid to buy Seven & i Holdings Co., saying the Japanese operator of 7-Eleven convenience stores had refused meaningful engagement during the almost yearlong pursuit. Seven & i's stock plunged as much as 9.6% in early trading in Tokyo on Thursday. The Japanese retailer has sought to make a case for remaining independent and has made sweeping changes, appointing Stephen Dacus as chief executive officer, making a deal to sell its superstore business for \$5.4 billion, and proposing a ¥2 trillion share buyback and a listing of its US business. [\(Source\)](#)

Other

- Prime Minister Mark Carney on Wednesday said Canada will introduce a tariff rate quota for countries with which it has free trade agreements, excluding the United States, to protect the domestic steel industry. A 50% tariff will apply to imports from these countries that surpass the 2024 volumes, though Canada will honor existing arrangements with its United States-Mexico-Canada Agreement trade partners, Carney said. [\(Source\)](#)
- Nigeria's annual inflation rate fell for a third straight month in June, bolstering the case for policymakers to again keep borrowing costs unchanged as they wait to see if the trend holds. Consumer price inflation slowed to 22.2% last month from 23% in May, according to data published by the National Bureau of Statistics on Wednesday. [\(Source\)](#)

- The SEMDEX closed flattish at 2,359.24. MCBG closed at MUR 450.00 (-0.1%) with MUR 48.0m traded while SBMH fell to MUR 5.64 (-1.4%) and CIM surged to MUR 15.90 (+8.5%) with MUR 148k traded. Terra and NewENLRogers fell to MUR 20.50 (-1.2%) and MUR 25.00 (-2.9%) respectively while Bluelife dropped to MUR 0.46 (-6.1%). On hotels side, NMH edged down to MUR 13.00 (-0.4) with MUR 143k traded.
- For the Five-Year Government of Mauritius Bonds, the nominal amount of MUR 2.9bn was allocated at a weighted average yield of 5.39% on 16 July 2025, 25 bps lower relative to the previous auction held on 8 April 2025.

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Sources: Bloomberg, Reuters, FT



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