

MORNING



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World Markets

18-Feb-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,042.44	-0.02%	2.74%	1.68%
	S&P 500	6,843.22	0.10%	-0.03%	-1.07%
US	DOW JONES	49,533.19	0.07%	3.06%	1.99%
	NASDAQ	22,578.38	0.14%	-2.86%	-3.86%
	STOXX 600	621.29	0.45%	4.91%	5.31%
Europe	CAC 40	8,361.46	0.54%	2.60%	2.99%
	DAX	24,998.40	0.80%	2.07%	2.46%
	FTSE 100	10,556.17	0.79%	6.29%	6.24%
	NIKKEI 225	56,566.49	-0.42%	12.37%	14.08%
Asia	HANG SENG	26,705.94	0.00%	4.20%	3.33%
	CSI 300	4,660.41	0.00%	0.66%	0.94%
	SENSEX	83,450.96	0.21%	-2.08%	-3.42%
Mauritius	SEMDEX	2,347.03	0.00%	-1.46%	-1.46%
	SEM-10	439.02	0.00%	-1.42%	-1.42%
	SEMTRI	11,168.40	0.00%	-1.38%	-1.38%
	DEMEX	221.89	0.00%	-1.25%	-1.25%
Commodities	Bloomberg Commodity	115.43	-1.63%	5.24%	4.15%
	WTI Crude Oil	62.33	-0.89%	8.55%	7.43%
	Gold	4,877.89	-2.29%	12.93%	11.76%
	Silver	73.53	-4.03%	2.60%	1.54%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.43%	4.06%
UK	BOE	3.75%	3.59%	4.38%
Europe	ECB	2.00%	2.04%	2.74%
Japan	BOJ	0.75%	1.24%	2.14%
Mauritius	BOM	4.50%	4.77%	5.50%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.02	0.26%	-1.03%
GBP/MUR	62.38	-0.35%	-0.05%
EUR/MUR	54.50	0.08%	0.38%
AUD/MUR	33.87	0.09%	4.93%
ZAR/MUR	2.97	-0.34%	1.89%
GBP/USD	1.36	-0.45%	0.69%
EUR/USD	1.19	0.03%	0.93%
AUD/USD	0.71	0.20%	6.19%
USD/JPY	153.31	-0.10%	-2.17%
USD/CNY	6.90	0.00%	-1.19%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan GDP Growth Rate	UK Unemployment Rate	UK Inflation Rate Mauritius 3-Yr Bonds Auction		US GDP Growth Rate Japan Inflation Rate

World News

US

- Apple is accelerating development of three new wearable devices as part of a shift toward artificial intelligence-powered hardware. The company is ramping up work on smart glasses, a pendant that can be pinned to a shirt or worn as a necklace, and AirPods with expanded AI capabilities. All three devices are being built around the Siri digital assistant, which will rely on visual context to carry out actions. [\(Source\)](#)
- Ford Motor is out to prove that it hasn't retreated entirely from the electric vehicle race. The automaker engineered its next-generation EV to be lighter, sleeker and more electrically efficient so that it can go farther on a charge and still start at USD 30,000, some USD 20,000 cheaper than the average new car in America. In a social media blitz Tuesday, Ford touted how it shrunk the size of the costly battery while also extending its driving range by nearly 50 miles in a bid to field a mid-sized electric pickup in 2027 for the price of a traditional gasoline-fueled vehicle. [\(Source\)](#)

Europe

- Britain's jobless rate rose to its highest in over a decade outside the pandemic period and wage growth slowed again, data showed on Tuesday, bolstering investor bets on a UK interest rate cut next month. The unemployment rate edged up to 5.2% in the last three months of 2025, the highest since 2015 excluding the pandemic period when it peaked at 5.3%. [\(Source\)](#)
- The European Commission plans to require electric-vehicle manufacturers receiving state support to ensure at least 70% of car components (excluding batteries) are made in the EU, aiming to shield industries from Chinese competition. Draft legislation also mandates 25% of aluminium and 30% of plastics in construction projects be EU-made to qualify for subsidies. Part of the Industrial Accelerator Act, the rules seek to protect the €2.6tn EU manufacturing base amid plant closures, high energy costs, and climate compliance. Battery sourcing and local content targets remain debated among automakers. [\(Source\)](#)

Asia & Emerging

- US President Donald Trump announced the launch of a significant trade deal with Japan. Japan plans to invest up to \$36 billion in US oil, gas and critical mineral projects, the first tranche of its \$550 billion commitment under the trade agreement it struck with President Donald Trump. The most significant investment is a natural gas facility in Ohio that's expected to generate 9.2 gigawatts of power. According to a US Commerce Department fact sheet, the investment will be led by SB Energy which is subsidiary of SoftBank Group. [\(Source\)](#)
- The European Union has launched a formal investigation into fast-fashion retailer Shein over concerns about illegal products and potentially addictive platform design. Regulators will examine features such as reward points that encourage user engagement and may harm wellbeing. The probe will also assess the transparency of Shein's recommender systems used to promote products and content. Additionally, the European Commission will review measures the company has implemented within the EU to prevent the sale of illegal goods, including possible child sexual abuse material. [\(Source\)](#)

Others

- Nigeria's Dangote Group has signed a \$400 million equipment deal with China's Xuzhou Construction Machinery Group to speed up the expansion of its oil refinery toward a planned 1.4 million barrels per day, the company said on Tuesday. The additional equipment is expected to support major projects under construction across refining, petrochemicals, agriculture and infrastructure. Dangote said the XCMG agreement would allow it to acquire a wide range of new heavy-duty machinery to complement existing assets deployed for the refinery build-out, which the company expects to complete within three years. [\(Source\)](#)

Local News

- Local markets were closed on Tuesday due to a public holiday.



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