

World Markets

18-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	926.29	0.56%	10.10%	6.92%
	S&P 500	6,297.36	0.54%	7.07%	3.98%
	DOW JONES	44,484.49	0.52%	4.56%	1.54%
	NASDAQ	20,885.65	0.75%	8.16%	5.03%
Europe	STOXX 600	547.03	0.96%	7.76%	16.12%
	CAC 40	7,822.00	1.29%	5.98%	14.20%
	DAX	24,370.93	1.51%	22.41%	31.91%
	FTSE 100	8,972.64	0.52%	9.78%	13.30%
Asia	NIKKEI 225	39,901.19	0.60%	0.02%	2.41%
	HANG SENG	24,498.95	-0.08%	22.13%	18.24%
	CSI 300	4,034.49	0.68%	2.53%	5.89%
	SENSEX	82,259.24	-0.45%	5.27%	1.85%
Mauritius	SEMDEX	2,360.09	0.04%	-1.79%	-1.79%
	SEM-10	441.28	0.08%	-1.64%	-1.64%
	SEMTRI	10,975.69	0.04%	1.26%	1.26%
	DEMEX	223.40	-0.12%	-5.36%	-5.36%
Commodities	Bloomberg Commodity	104.45	0.39%	5.76%	2.70%
	WTI Crude Oil	67.54	1.75%	-5.83%	-8.55%
	Gold	3,338.97	-0.24%	27.22%	23.55%
	Silver	38.14	0.61%	31.97%	28.16%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.90%	4.45%
UK	BOE	4.25%	3.91%	4.66%
Europe	ECB	2.00%	1.86%	2.68%
Japan	BOJ	0.50%	0.79%	1.57%
Mauritius	BOM	4.50%	5.11%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.72	0.00%	-2.89%
GBP/MUR	61.38	0.25%	3.20%
EUR/MUR	53.13	0.01%	7.76%
AUD/MUR	30.50	0.23%	1.82%
ZAR/MUR	2.68	0.00%	4.09%
GBP/USD	1.34	-0.04%	7.19%
EUR/USD	1.16	-0.39%	12.00%
AUD/USD	0.65	-0.61%	4.85%
USD/JPY	148.58	0.47%	-5.48%
USD/CNY	7.18	0.04%	-1.61%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Q2 GDP YoY	US CPI YoY Mauritius CPI Q2	US PPI MoM UK CPI YoY	Euro Area CPI YoY US Core Retail Sales MoM	Japan Inflation YoY

US

- U.S. retail sales rebounded in June by increasing 0.6% from 0.9% drop in May according to the Commerce Department. On a year-over-year basis, sales advanced 3.9%. Part of the broad rise in sales was likely due to tariff-driven price increases rather than volumes. For instance, auto dealerships led the rise in sales, with receipts increasing 1.2% after decreasing 3.8% in May despite a decline in unit sales in June. Conversely, receipts at electronics and appliance stores dipped 0.1%, as did those at furniture outlets, suggesting tariff-related price rises were suppressing demand.[\(Source\)](#)
- Meta agreed to settle a lawsuit that had accused its directors of costing the company billions of dollars by failing to prevent breaches of user data. The plaintiffs alleged that the Meta board had actively disregarded a 2012 agreement with the US Federal Trade Commission to safeguard the data of Facebook users.[\(Source\)](#)
- Congress delivered a watershed victory for the crypto industry on Thursday, passing the first federal legislation to regulate stablecoins and clearing the way for broader use of the technology in everyday finance. Backed by Republicans and championed by President Donald Trump, the bill imposes federal or state oversight on dollar-linked tokens that can move around the clock and across platforms.[\(Source\)](#)

Europe

- The European Union reached an agreement on an 18th sanctions package against Russia over its war in Ukraine, with a raft of measures aimed at dealing further blows to Russia's oil and energy industry. Its latest sanctions package on Russia will lower the G7's price cap for crude oil to \$47.6 per barrel, diplomats told Reuters. "The EU just approved one of its strongest sanctions package against Russia to date," said the EU's foreign policy chief Kaja Kallas on X.[\(Source\)](#)

Asia & Emerging

- China wants to bring commercial ties with the United States back to a state of healthy and sustainable development, Commerce Minister Wang Wentao said on Friday, calling on the U.S. to behave in a way that befits its major country status. China's trade has strong resilience and momentum, and the country will expand imports as well as exports in its next five-year plan, Wang said at a press conference. The country's policy support for exports has "bucked the trend" amid a complex external environment, Wang said. He characterised the ups and downs in China-U.S. trade relations as having taught both sides that they need each other.[\(Source\)](#)
- Japan's core inflation slowed in June but stayed above the central bank's 2% target for well over three years, highlighting lingering price pressures that back market expectations for further interest rate rises. The core consumer price index (CPI), which excludes volatile fresh food costs, rose 3.3% in June from a year earlier, data showed on Friday, matching a median market forecast. The rise was smaller than the 3.7% increase in May due largely to resumption of gasoline subsidies, but remained above the central bank's 2% target for the 39th straight month.[\(Source\)](#)

Other

- Ghana's central bank held an emergency meeting on Thursday to review economic data and market developments, but did not discuss its key policy rate, Governor Johnson Asiama said, adding the main meeting is in 10 days. In a statement released late on Wednesday, the Bank of Ghana said it would announce its policy decision the day after the special session.[\(Source\)](#)

Local News

- The SEMDEX closed flattish at 2,360.09. MCBG closed unchanged at MUR 450.00 with MUR 7.3m traded. Terra and IBL rose to MUR 20.55 (+0.2%) and MUR 30.20 (+0.7%) respectively while Medine fell to MUR 69.75 (-0.4%). Ascencia ticked up to MUR 18.10 (+0.6%) while NewENLRogers declined to MUR 24.85 (-0.6%). On hotels side, NMH edged up to MUR 13.05 (+0.4%) with only MUR 14k traded.
- Regarding the auction for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 2.65bn was allocated at a weighted average yield of 4.63% and 5.04% respectively on 17 July 2025.

- For the Bank of Mauritius auction of the 91-Day BOM Bills, a nominal amount of MUR 2.0bn was allocated at a weighted average yield of 4.20% on 17 July 2025.

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Sources: Bloomberg, Reuters, FT



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