

World Markets

18-Sep-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	976.38	-0.04%	16.05%	11.52%
	S&P 500	6,600.35	-0.10%	12.22%	7.83%
	DOW JONES	46,018.32	0.57%	8.17%	3.94%
	NASDAQ	22,261.33	-0.33%	15.28%	10.77%
Europe	STOXX 600	550.63	-0.03%	8.47%	17.50%
	CAC 40	7,786.98	-0.40%	5.50%	14.29%
	DAX	23,359.18	0.13%	17.33%	27.10%
	FTSE 100	9,208.37	0.14%	12.67%	16.66%
Asia	NIKKEI 225	44,790.38	-0.25%	12.27%	15.74%
	HANG SENG	26,908.39	1.78%	34.14%	29.65%
	CSI 300	4,551.02	0.61%	15.66%	19.98%
	SENSEX	82,693.71	0.38%	5.83%	-1.15%
Mauritius	SEMDEX	2,478.81	0.06%	3.15%	3.15%
	SEM-10	466.06	0.20%	3.89%	3.89%
	SEMTRI	11,535.71	0.06%	6.42%	6.42%
	DEMEX	224.20	-0.17%	-5.02%	-5.02%
Commodities	Bloomberg Commodity	104.23	-1.06%	5.54%	1.41%
	WTI Crude Oil	64.05	-0.73%	-10.69%	-14.18%
	Gold	3,659.90	-0.82%	39.45%	34.00%
	Silver	41.67	-2.09%	44.19%	38.56%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4%- 4.25%	3.55%	4.09%
UK	BOE	4.00%	3.96%	4.63%
Europe	ECB	2.00%	2.00%	2.68%
Japan	BOJ	0.50%	0.88%	1.60%
Mauritius	BOM	4.50%	5.04%	5.59%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.24	0.51%	-3.91%
GBP/MUR	61.58	0.28%	3.54%
EUR/MUR	53.41	0.09%	8.33%
AUD/MUR	30.98	-0.13%	3.42%
ZAR/MUR	2.69	0.37%	4.47%
GBP/USD	1.36	-0.15%	8.87%
EUR/USD	1.18	-0.46%	14.09%
AUD/USD	0.67	-0.48%	7.51%
USD/JPY	146.99	0.35%	-6.49%
USD/CNY	7.10	-0.14%	-2.67%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		US Fed Interest Rate Decision Mauritius Trade Statistics		Japan Inflation rate YoY Japan BoJ Interest rate decision

World News

US

- The Federal Reserve has cut interest rates for the first time this year, reducing borrowing costs by a quarter point and signalling further reductions. The benchmark federal funds target range is now 4% to 4.25%. In his press conference, FED chair, Powell said the softening job market was now top of the mind for him and his fellow policymakers while also keeping an eye on inflation. He believes that the recent pace of job creation is running below the break-even rate needed to hold the unemployment rate constant, and with businesses doing very little hiring overall, any increase in layoffs could quickly feed into higher unemployment.[\(Source\)](#)
- China's State Administration for Market Regulation has decided to terminate its competition investigation against Google as Beijing and Washington step up trade negotiations. The investigation focussed on the dominance of the Android operating system and its impact on Chinese phone-makers, such as Oppo and Xiaomi. The decision potentially signals a tactical recalibration by Beijing which could be narrowing its retaliatory targets to make them more potent as point of leverage. Conversely, this could also be a positive signal to Washington that Beijing can be flexible in the negotiations.[\(Source\)](#)

Europe

- UK inflation held steady at 3.8% in August on the back of higher food, restaurant and hotel prices, strengthening the case for the Bank of England to keep interest rates unchanged on Thursday. Wednesday's figure from the Office for National Statistics was in line with the expectations of analysts. Food and drink was again a key driver, with inflation running at 5.1%, up from 4.9% in July, the ONS said.[\(Source\)](#)
- Alarm firm Verisure is planning to raise about EUR 3.1bn via an initial public offering in Stockholm, a highly anticipated listing that would be Europe's largest such deal in three years. The proceeds will be used to pay down debt and finance an acquisition, according to a statement on Wednesday. The offering would consist of new shares. Founded in 1988 in Sweden, Verisure will mark a return to its home market with the planned Stockholm IPO. The company develops monitored security systems for households and small businesses in Europe and Latin America. Its products include video detectors and cameras, smoke barriers, shock sensors and smart locks.[\(Source\)](#)

Asia & Emerging

- China's internet watchdog has instructed companies including Alibaba Group Holding Ltd. and ByteDance Ltd. to terminate orders for Nvidia Corp.'s RTX Pro 6000D, the Financial Times reported, citing people with knowledge of the matter. The Cyberspace Administration of China told companies this week to stop testing the chip and cancel existing orders, the FT reported. Before that diktat, several companies indicated they would order tens of thousands of the product, which Nvidia introduced to get around restrictions on the shipment of advanced AI chips to China, the FT said. Such a move would mark an escalation of Beijing's campaign against the use of Nvidia's accelerators, essential to AI development but largely banned from the world's largest semiconductor arena. It would follow instructions handed down over the summer pushing firms to avoid using the H20, the lower-end chip that the Trump administration this year decided to allow Nvidia to ship to China. [\(Source\)](#)
- Sanae Takaichi, a veteran Japanese lawmaker and fiscal dove, said on Thursday she would run in the ruling Liberal Democratic Party leadership race on October 4 to replace outgoing Prime Minister Shigeru Ishiba. Takaichi, who hopes to become Japan's first female prime minister, is seen as a front-runner in the race along with farm minister Shinjiro Koizumi. She said she would hold a press conference on Friday to explain her policy stance.[\(Source\)](#)

Other

- The chairman of India's markets regulator said on Wednesday it will engage with the government to enable banks and pension funds to trade commodities in order to strengthen commodities markets and will bring in increased liquidity through enhanced institutional participation. The Securities and Exchange Board is considering allowing Foreign Portfolio Investors (FPI) to trade in non-cash settled, non-agricultural derivatives contracts, Chair Tuhin Kanta Pandey said.[\(Source\)](#)

Local News

- The SEMDEX rose by 0.1% to close at 2,478.81. MCBG closed at MUR 470.00 (-0.2%) with MUR 7.5m traded while SBMH rose to MUR 6.92 (+0.3%) with MUR 2.5m traded. IBLand CIEL rose to MUR 30.15 (+0.3%) and MUR 8.86 (+0.9%) respectively while Emtel rose to MUR 23.00 (+4.8%) with only 2.5k shares traded. On hotels side, NMH declined to MUR 13.60 (-0.4%) while LUX fell by 1.0% to close at MUR 50.50.



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