MORNING NEWS

MCB SELECT

World Markets

18-Nov-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	987.81	-0.77%	17.41%	14.29%
US	S&P 500	6,672.41	-0.92%	13.44%	10.43%
US	DOW JONES	46,590.24	-1.18%	9.51%	6.60%
US	NASDAQ	22,708.07	-0.84%	17.59%	14.47%
Europe	STOXX 600	571.68	-0.54%	12.62%	21.45%
Europe	CAC 40	8,119.02	-0.63%	10.00%	18.63%
Europe	DAX	23,590.52	-1.20%	18.49%	27.78%
Europe	FTSE 100	9,675.43	-0.24%	18.38%	20.05%
Asia	NIKKEI 225	50,323.91	-0.10%	26.14%	25.41%
Asia	HANG SENG	26,384.28	-0.71%	31.53%	28.63%
Asia	CSI 300	4,598.05	-0.65%	16.85%	22.65%
Asia	SENSEX	84,950.95	0.46%	8.72%	2.20%
Mauritius	SEMDEX	2,451.01	0.03%	1.99%	1.99%
Mauritius	SEM-10	462.66	0.02%	3.13%	3.13%
Mauritius	SEMTRI	11,412.88	0.03%	5.29%	5.29%
Mauritius	DEMEX	222.71	0.51%	-5.66%	-5.66%
Commodities	Bloomberg Commodity	108.88	-0.20%	10.25%	7.32%
Commodities	WTI Crude Oil	59.91	-0.30%	-16.47%	-18.68%
Commodities	Gold	4,044.96	-0.96%	54.12%	50.03%
Commodities	Silver	50.22	-0.72%	73.76%	69.15%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	3.75%- 4.00%	3.61%	4.14%
UK	BOE	4.00%	3.80%	4.54%
Europe	ECB	2.00%	2.04%	2.71%
Japan	BOJ	0.50%	0.94%	1.74%
Mauritius	BOM	4.50%	5.01%	5.52%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.83	0.00%	-2.66%
GBP/MUR	60.31	0.07%	1.41%
EUR/MUR	53.17	-0.01%	7.84%
AUD/MUR	30.89	-0.72%	3.12%
ZAR/MUR	2.75	-0.72%	6.81%
GBP/USD	1.32	-0.11%	5.11%
EUR/USD	1.16	-0.25%	11.96%
AUD/USD	0.65	-0.67%	4.95%
USD/JPY	155.26	0.46%	-1.23%
USD/CNY	7.11	0.12%	-2.62%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Japan GDP Growth Rate		US FOMC Minutes UK Inflation Rate Mauritius Auction of 3-Yr Treasury Notes		Japan Inflation Rate

World News

US

- Amazon raised USD 15bn in its first US dollar bond offering in three years, adding to a spree of jumbo debt sales by technology firms as they race to fund artificial-intelligence infrastructure. The proceeds of the deal will be used for everything from acquisitions and capital expenditures to share buybacks. Amazon sold investment-grade notes in six parts. Pricing on the longest portion of the deal, a 40-year bond, tightened to 0.85 percentage point above Treasuries.(Source)

- Databricks is in talks to raise funds at a valuation north of USD 130bn underscoring persistent interest in the providers of AI tools despite growing warnings of an industry bubble. San Francisco-based Databricks is one of the larger players in the area of cloud and data software — an industry dominated by more established firms such as Oracle and Snowflake. The startup helps clients analyze and build artificial intelligence apps with complicated data from a variety of sources.(Source)

Europe

- Ukraine and France signed a letter of intent on Monday which includes up to 100 French-made Rafale warplanes over the next 10 years. Air defence systems, munitions and drones were also included. However, the announcement was a political commitment as a purchase deal, which would come later, requires EU agreement since it would be financed by EU programmes. However, President Macro said that some items including drones and guided missiles, would start to be delivered in the coming months.(Source)

- HSBC's board is struggling to agree on a replacement for Mark Tucker following his surprise exit earlier this year. HSBC has approached several candidates including former UK chancellor George Osborne according to insiders. The bank's inability to find a replacement for Tucker has created uncertainty for the UK's second-largest listed company and raised eyebrows about its succession planning from UK regulators. HSBC said the process to appoint a new chair continued and it would provide an update in due course.(Source)

Asia & Emerging

- China bought nearly a million tons of US soybeans, breaking an apparent pause, in a fresh signal that Beijing remains committed to its trade truce with Washington.The renewed buying comes after purchases briefly stalled, and has reignited market optimism that soybean trade between the two agricultural powerhouses, worth more than $12 billion last year, is being revived.(Source)

- The Hong Kong Monetary Authority and Saudi Arabia's sovereign wealth fund are starting a $1 billion fund to help Hong Kong and Greater Bay Area companies expand into the Middle Eastern country. The initiative between the HKMA and the Public Investment Fund will contribute to the development of non-oil economic sectors in Saudi Arabia, Hong Kong Financial Secretary Paul Chan said in a speech at a conference Tuesday.(Source)

Other

- The Canadian Parliament on Monday narrowly voted in favor of Prime Minister Mark Carney's first budget, staving off the threat of a second election in less than a year. Legislators voted 170-168 to adopt a motion allowing the House of Commons to start studying the budget. Carney's budget proposed doubling the fiscal deficit to counter US tariffs and fund defense and housing programs.(Source)

Local News

- The SEMDEX closed flattish at 2,451.01. MCBG closed at MUR 469.25 (-0.1%) with MUR 46.3m traded while SBMH advanced to MUR 6.46 (+0.6%). ER group rose to MUR 23.40 (+0.7%) while Ascencia fell to MUR 18.90 (-0.5%). On the hotels' side, NMH rose to MUR 13.85 (+1.1%) with MUR 18.1m traded while LUX declined to MUR 47.90 (-0.1%).

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