

## World Markets

19-Nov-2024

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	845.60	0.35%	16.31%	22.20%
	S&P 500	5,893.62	0.39%	23.56%	29.82%
US	DOW JONES	43,389.60	-0.13%	15.12%	20.95%
	NASDAQ	18,791.81	0.60%	25.18%	31.52%
	STOXX 600	502.84	-0.06%	4.98%	5.85%
Europe	CAC 40	7,278.23	0.12%	-3.51%	-2.71%
	DAX	19,189.19	-0.11%	14.55%	15.50%
	FTSE 100	8,109.32	0.57%	4.86%	10.55%
	NIKKEI 225	38,220.85	-1.09%	14.21%	12.38%
Asia	HANG SENG	19,576.61	0.77%	14.84%	21.31%
	CSI 300	3,950.38	-0.46%	15.13%	19.90%
	SENSEX	77,339.01	-0.31%	7.06%	13.50%
	SEMDEX	2,429.09	-0.15%	19.18%	19.18%
Mauritius	SEM-10	453.97	-0.08%	23.71%	23.71%
	SEMTRI	10,757.38	-0.15%	23.08%	23.08%
	DEMEX	237.20	0.03%	-11.31%	-11.31%
Commodities	Bloomberg Commodity	97.68	1.64%	-0.98%	4.03%
	WTI Crude Oil	69.16	3.19%	-3.48%	1.41%
	Gold	2,611.83	1.90%	26.60%	33.01%
	Silver	31.17	2.98%	31.01%	37.64%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.50-4.75%	4.28%	4.41%
UK	BOE	4.75%	4.42%	4.47%
Europe	ECB	3.25%	2.18%	2.37%
Japan	BOJ	0.25%	0.56%	1.08%
Mauritius	BOM	4.00%	3.51%	4.59%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.28	-1.74%	5.06%
GBP/MUR	59.43	-1.36%	5.42%
EUR/MUR	49.37	-1.26%	0.83%
AUD/MUR	30.98	-1.02%	1.47%
ZAR/MUR	2.70	0.00%	11.59%
GBP/USD	1.27	0.48%	-0.42%
EUR/USD	1.06	0.55%	-3.99%
AUD/USD	0.65	0.71%	-4.46%
USD/JPY	154.66	0.23%	9.66%
USD/CNY	7.23	0.04%	1.86%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	Euro Area Current Account Euro Area CPI Final	UK PPI YoY Mauritius: Auction of 3-Yr GoM Treasury Notes	US Existing Home Sales	UK Retail Sales US S&P Global Manufacturing PMI Flash

## US

- Confidence among US homebuilders advanced to a seven-month high in November on a jump in sales expectations and optimism a Trump administration will ease regulatory burdens. The National Association of Home Builders/Wells Fargo Housing Market Index rose to 46 this month. All three components of the index rose, led by the six-month sales outlook, which increased 7 points to the highest level since April 2022 on hope the Republican sweep in Washington will mean looser regulation and more construction.[\(Source\)](#)
- U.S. President-elect Donald Trump said on Monday that he is nominating former Wisconsin Representative and Fox Business News host Sean Duffy to be transportation secretary. If confirmed, Duffy will be responsible for overseeing aviation, automotive, rail, transit, and other transportation policies at the department, which has a budget of approximately \$110 billion. This also includes substantial funding allocated under the 2021 Biden administration's \$1 trillion infrastructure law, as well as for EV charging stations.[\(Source\)](#)

## Europe

- Romania and Bulgaria will fully join Europe's open-borders Schengen area from January 2025 after a crucial meeting in Hungary, Romanian Prime Minister said. European Union and NATO members Romania and Bulgaria entered the 29-country Schengen area by air and sea in March after reaching a partial agreement with Austria, which had initially opposed their joining saying illegal immigration was still too high. Joining Europe's open-borders area would add half a percentage point to Romania's annual economic growth, the finance ministry has estimated.[\(Source\)](#)
- French broadcaster Canal+ highlighted its intention to become a global-content platform, seeing Asia and Africa as high-growth markets, ahead of its prospective listing on the London Stock Exchange. Canal+ has had a strong presence in French-speaking Africa for decades and has been targeting an expansion in English-speaking Africa as it nears the acquisition of South Africa's MultiChoice. The group is seeking to expand in Asia through its stake in Hong-Kong based Viu and consolidate in Europe with a stake in Swedish platform Viaplay.[\(Source\)](#)

## Asia & Emerging

- China's Xiaomi Corp said on Monday it aimed to deliver 130,000 electric vehicles this year, raising its forecast for the third time as the automaker upstart posted a 30.5% jump in third-quarter revenue. CEO Lei Jun said on his social media account that the electronics maker was raising its goal from a previous target to deliver 120,000 of its first EV, the SU7 sedan, as demand surges. This is also far more than an initial goal of 76,000 it set when it launched the SU7 early this year.[\(Source\)](#)
- Exchange-traded funds that buy Chinese stocks continue to see outflows amid rising concerns over the nation's growth outlook and the risk of new tariffs under a Donald Trump administration. Markets in general have turned more cautious on Chinese stocks as persistent deflationary pressures and geopolitical tensions cloud the outlook for earnings. Morgan Stanley strategists reduced Chinese equities to a slight underweight within the region, while Goldman Sachs Group Inc. trimmed its index target on the MSCI China Index to reflect a less favorable macro backdrop.[\(Source\)](#)

## Other

- Nigeria started mpox vaccinations on Monday, administering shots to health workers and people with weak immune systems at hospitals in the capital Abuja, more than a month after the programme was scheduled to start. Africa's most populous nation, Nigeria received its first batch of 10,000 doses of the mpox vaccine from the United States in August after the World Health Organisation declared mpox a global public health emergency for the second time in two years.[\(Source\)](#)

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## Local News

- The SEMDEX edged down by 0.1% to close at 2,429.09. MCBG closed unchanged at MUR 455.00 with MUR 28.0m traded while SBMH declined to MUR 5.46 (-2.5%) with MUR 292k traded and MUA plunged to MUR 67.25 (-10.3%). IBL advanced to MUR 40.50 (+0.8%) with MUR 18k traded while Emtel and Medine fell to MUR 21.75 (-1.1%) and MUR 79.00 (-0.9%) respectively. On hotels side, NMH gained 2.5% to close at MUR 14.45 while NMH preference shares climbed to MUR 11.25 (+3.7%) with only 100 shares traded.
- The Bank of Mauritius intervened on the domestic foreign exchange market and sold a total amount of USD 25m at the rate of MUR 46.50/USD on 18 November 2024.



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