

## World Markets

21-Jul-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	927.99	0.18%	10.30%	7.04%
	S&P 500	6,296.79	-0.01%	7.06%	3.90%
US	DOW JONES	44,342.19	-0.32%	4.23%	1.15%
	NASDAQ	20,895.66	0.05%	8.21%	5.01%
	STOXX 600	547.00	-0.01%	7.76%	16.11%
Europe	CAC 40	7,822.67	0.01%	5.99%	14.20%
	DAX	24,289.51	-0.33%	22.00%	31.46%
	FTSE 100	8,992.12	0.22%	10.02%	13.40%
	NIKKEI 225	39,819.11	-0.21%	-0.19%	2.27%
Asia	HANG SENG	24,825.66	1.33%	23.76%	19.62%
	CSI 300	4,058.55	0.60%	3.14%	6.53%
	SENSEX	81,757.73	-0.61%	4.63%	0.96%
	SEMDEX	2,361.01	0.04%	-1.75%	-1.75%
Mauritius	SEM-10	441.43	0.03%	-1.60%	-1.60%
	SEMTRI	10,979.98	0.04%	1.30%	1.30%
	DEMEX	223.34	-0.03%	-5.39%	-5.39%
Commodities	Bloomberg Commodity	105.12	0.64%	6.44%	3.29%
	WTI Crude Oil	67.34	-0.30%	-6.11%	-8.88%
	Gold	3,349.94	0.33%	27.64%	23.87%
	Silver	38.18	0.09%	32.08%	28.18%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.87%	4.42%
UK	BOE	4.25%	3.90%	4.67%
Europe	ECB	2.00%	1.87%	2.70%
Japan	BOJ	0.50%	0.77%	1.54%
Mauritius	BOM	4.50%	5.11%	5.57%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.69	-0.07%	-2.95%
GBP/MUR	61.30	-0.13%	3.07%
EUR/MUR	53.12	-0.01%	7.75%
AUD/MUR	30.51	0.03%	1.85%
ZAR/MUR	2.70	0.75%	4.86%
GBP/USD	1.34	0.00%	7.19%
EUR/USD	1.16	0.26%	12.29%
AUD/USD	0.65	0.32%	5.19%
USD/JPY	148.81	0.15%	-5.34%
USD/CNY	7.17	-0.10%	-1.71%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
		US Existing Home Sales MoM Mauritius Auction of 3-Yr GoM Treasury Notes	ECB Interest Rate Decision US Composite PMI  US Initial Jobless Claims	UK Retail Sales US Durable Goods Orders

## US

- Microsoft, on Friday said it will stop using China-based engineers to provide technical assistance to the U.S. military after a report in investigative journalism outlet ProPublica sparked questions from a U.S. senator and prompted Defense Secretary Pete Hegseth to order a two-week review of Pentagon cloud deals. The report detailed Microsoft's use of Chinese engineers, to work on U.S. military cloud computing systems under the supervision of U.S. "digital escorts" hired through subcontractors who have security clearances but often lacked the technical skills to assess whether the work of the Chinese engineers posed a cybersecurity threat. [\(Source\)](#)
- U.S. President Donald Trump sued the Wall Street Journal and its owners including Rupert Murdoch for at least \$10 billion on Friday, over the newspaper's report that his name was on a 2003 birthday greeting for Jeffrey Epstein that included a sexually suggestive drawing and a reference to secrets they shared. [\(Source\)](#)

## Europe

- London Stock Exchange Group is weighing whether to launch 24-hour trading as bourses race to extend access to stocks amid growing demand from small investors active outside normal business hours. The group is looking into the practicalities of increasing its trading hours from the technology required to regulatory implications. The New York Stock Exchange, Nasdaq and Cboe Global Markets, which together account for about two-fifths of all on-exchange stock trading in the US, have each applied to the US Securities and Exchange Commission in recent months to extend trading hours. [\(Source\)](#)
- BP has agreed to sell its US onshore wind business to US-based LS Power, as part of its ongoing divestment strategy, the energy major said on Friday, without disclosing a deal value. The deal comprises 10 operating wind assets with a combined gross generating capacity of 1.7 gigawatts, BP said. The acquisition will increase Clearlight Energy's operating fleet to about 4,300 megawatts, LS Power said. [\(Source\)](#)

## Asia & Emerging

- China confirmed on Monday it will hold a top-level summit with the European Union in Beijing this week marking 50 years of diplomatic ties as both sides seek to navigate trade disputes amid broader global trade uncertainties. European Commission President Ursula von der Leyen and European Council President Antonio Costa will visit China on Thursday and meet Chinese President Xi Jinping, the Chinese foreign ministry said on Monday. [\(Source\)](#)
- Japanese Prime Minister Shigeru Ishiba said he intended to stay on even as his ruling coalition suffered a historic setback in an upper house election on Sunday, an outcome that may further unsettle markets. The ruling Liberal Democratic Party along with longtime partner Komeito lost its majority in the chamber, public broadcaster NHK reported, saying the bloc failed to win the 50 seats it needed to maintain control. That marks the first time since 1955 that a leader from the storied Japanese party will govern the country without a majority in at least one of the legislative bodies. With the coalition securing just 47 seats, the result is the second disappointing election result for Ishiba since he became premier last October and could put his leadership at risk. When asked repeatedly on Sunday night if he intended to stay on, he answered with a simple "that's right." [\(Source\)](#)

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## Local News

- The SEMDEX closed flattish at 2,361.01. MCBG closed at MUR 451.00 (+0.2%) with MUR 27.7m traded while SBMH declined to MUR 5.58 (-1.1%) and MUA gained 5.7% to close at MUR 65.00 with MUR 124k traded. Ascencia and NewENLRogers fell to MUR 18.00 (-0.6%) and MUR 24.50 (-1.4%) respectively while Medine fell to MUR 69.00 (-1.1%). On hotels side, NMH rose to MUR 13.10 (+0.4%) with MUR 210k traded.
- The Bank of Mauritius intervened on the domestic foreign exchange market and sold a total amount of USD 20m at the rate of MUR 45.70/USD on 18 July 2025.



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