

## World Markets

21-Aug-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	945.79	-0.22%	12.42%	9.38%
	S&P 500	6,395.78	-0.24%	8.74%	5.81%
US	DOW JONES	44,938.31	0.04%	5.63%	2.78%
	NASDAQ	21,172.86	-0.67%	9.64%	6.68%
	STOXX 600	559.09	0.23%	10.14%	19.20%
Europe	CAC 40	7,973.03	-0.08%	8.02%	16.91%
	DAX	24,276.97	-0.60%	21.94%	31.97%
	FTSE 100	9,288.14	1.08%	13.64%	17.77%
	NIKKEI 225	42,888.55	-1.51%	7.50%	11.40%
Asia	HANG SENG	25,165.94	0.17%	25.45%	22.28%
	CSI 300	4,271.40	1.14%	8.55%	12.94%
	SENSEX	81,857.84	0.26%	4.76%	0.29%
Mauritius	SEMDEX	2,457.50	0.05%	2.26%	2.26%
	SEM-10	460.89	0.03%	2.73%	2.73%
	SEMTRI	11,430.54	0.06%	5.45%	5.45%
	DEMEX	225.11	0.20%	-4.64%	-4.64%
Commodities	Bloomberg Commodity	100.18	0.68%	1.44%	-1.30%
	WTI Crude Oil	63.21	1.38%	-11.87%	-14.24%
	Gold	3,348.43	0.98%	27.58%	24.14%
	Silver	37.90	1.36%	31.13%	27.60%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.75%	4.29%
UK	BOE	4.00%	3.92%	4.67%
Europe	ECB	2.00%	1.93%	2.72%
Japan	BOJ	0.50%	0.85%	1.61%
Mauritius	BOM	4.50%	5.07%	5.59%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.81	-0.04%	-2.70%
GBP/MUR	61.63	-0.21%	3.63%
EUR/MUR	53.36	0.06%	8.23%
AUD/MUR	30.39	-0.31%	1.44%
ZAR/MUR	2.68	0.00%	4.09%
GBP/USD	1.35	-0.25%	7.52%
EUR/USD	1.17	0.04%	12.54%
AUD/USD	0.64	-0.31%	3.98%
USD/JPY	147.33	-0.23%	-6.28%
USD/CNY	7.18	-0.09%	-1.69%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Mauritius Auction of 15 Yr GoM Bonds		Euro Area CPI YoY	US Services PMI US Manufacturing PMI	Japan Inflation Rate

# World News

## US

- The minutes of FED's last FOMC show that almost all participants viewed it as appropriate to maintain the target range for the federal funds rate at 4.25% to 4.50% at this meeting. The minutes also showed officials continued an active debate on the effects of tariffs on inflation and the degree of restrictiveness in their policy stance. Looking ahead, FOMC participants noted they may face difficult trade-offs ahead if elevated inflation proved more persistent while the job market outlook weakened. [\(Source\)](#)
- According to a former staff, Meta inflated a crucial advertising metric by nearly 20%. As per legal filings, the company is alleged to have misled advertisers over the financial performance of its "Shops Ads" by using gross rather than net sales figures. Moreover, Meta could have also deliberately bypassed privacy rules on Apple iPhones by secretly linking user data with other information to track users' activity on other websites without their permission. Meta responded that it is actively defending these proceedings, and these allegations are without merit. [\(Source\)](#)

## Europe

- Sweden's central bank held its key interest rate at 2.00% as expected on Wednesday and said it still sees some probability of a further rate cut this year as it tries to balance above-target inflation with an economy running in low gear. Swedish growth has stalled this year with households hesitant about spending and businesses worried by tariffs and geopolitical uncertainty. At the same time, inflation rose more than expected over the summer. The Riksbank's next rate decision is September 23. [\(Source\)](#)
- British inflation hit its highest in 18 months in July when it increased to 3.8% from 3.6%, official data showed on Wednesday, once again leaving the country with the fastest rate of price increases among the world's largest rich economies. Inflation in Britain's services sector accelerated to 5.0% from 4.7% a month earlier. Wednesday's data showed the biggest contributor to July's rise in inflation came from transport costs, particularly air fares. Electricity prices, petrol, soft drinks and hotel rooms also pushed up the annual rate of inflation between June and July. [\(Source\)](#)

## Asia & Emerging

- China is considering allowing the usage of yuan-backed stablecoins for the first time to boost wider adoption of its currency globally, sources familiar with the matter said, in a major reversal of its stance towards digital assets. The State Council - China's cabinet – will review and possibly approve a roadmap later this month for the greater usage of the currency globally, including catching up with a U.S. push on stablecoins, said the sources. The plan is expected to include targets for usage of the Chinese currency in the global markets and outline the responsibilities of domestic regulators, they said, adding that the roadmap will also include guidelines for risk prevention. [\(Source\)](#)
- U.S. Commerce Secretary Howard Lutnick said in a CNBC interview on Tuesday that documents memorializing trade agreements with Japan and South Korea -- a sensitive topic in Tokyo -- are "weeks away" from being ready. Japanese Prime Minister Ishiba, who is facing calls to step down after the ruling coalition's loss in the July upper house election, has come under attack for not insisting on getting the details of the U.S.-Japan trade deal in writing. He has said Japan skipped this to avoid delaying a reduction in U.S. tariffs on Japanese goods. Lutnick told CNBC the United States has reached a common understanding with both Japan and South Korea on these trade agreements. Under the deal reached last month, the U.S. agreed to reduce tariffs on Japanese car imports to 15% from the previous 27.5%, but did not announce when the change would take effect. [\(Source\)](#)

## Other

- Kenya's economic growth this year is expected to exceed official forecasts despite higher U.S. tariffs and other challenges, President William Ruto said at a conference on Wednesday, where Kenya and Japan also signed a yen-denominated loan deal. The East African nation's economy is forecast to grow by 5.6% this year, Ruto said, more than the 4.7% recorded last year. Separately, Japan and Kenya signed a term sheet for a yen-denominated loan to be backed by Nippon Export and Investment Insurance, Japan's Ministry of Foreign Affairs said. [\(Source\)](#)

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## Local News

- The SEMDEX edged up by 0.1% to close at 2,457.50. MCBG closed unchanged at MUR 476.50 with MUR 9.8m traded while SBMH fell to MUR 6.08 (-0.3%) with MUR 2.3m traded. ER group and CIEL fell to MUR 24.00 (-0.8%) and MUR 8.98 (-0.2%) respectively while ENL post-

scheme gained 4.7% to close at MUR 5.76. On hotels side, LUX advanced toMUR 50.75 (+1.5%) with only 359 shares traded.

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Sources: Bloomberg, Reuters, FT



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