

**WORLD NEWS**

**US**

- Close to all of OpenAI's more than 700 employees threatened to quit in a letter demanding the resignation of the board and reinstatement of Altman and former President Greg Brockman, according to a copy viewed by Reuters and a person familiar with the matter. The document was signed by employees including OpenAI chief scientist Ilya Sutskever, the board member who fired Altman.
- Kraken, one of the world's largest cryptocurrency exchanges, was sued on Monday by the U.S. Securities and Exchange Commission, which accused it of illegally operating as a securities exchange without first registering with the regulator. Kraken intends to defend itself, saying Congress should decide how to regulate cryptocurrency exchanges and calling the SEC view of digital assets "incorrect as a matter of law, false as a matter of fact, and disastrous as a matter of policy."

**Europe**

- Italy on Monday sold a 25% stake in bailed-out Monte dei Paschi di Siena (MPS), raising EUR 920 million and advancing plans to re-privatise the world's oldest bank two years after a failed first attempt. Strong demand led the Treasury to increase the offering size, initially set at 20%, and to limit to 4.9% the discount compared to Monday's closing price for MPS shares of 3.07 euros each.
- Bayer shares plunged to their lowest level in more than a decade after the group abandoned a key late-stage trial of a blood-thinning drug that was seen as a prospective blockbuster, saying it did not work as hoped. The German company on Monday said its Oceanic trial studying asundexian as a treatment for atrial fibrillation had shown "inferior efficacy" compared with standard treatment. Over the weekend, Bayer also lost a key case in the US related to the weed killer Roundup, which it acquired when it bought Monsanto in 2016.

**Asia & Emerging Markets**

- The People's Bank of China and the Saudi Central Bank recently signed a local currency swap agreement worth 50 billion yuan or 26 billion Saudi riyals, both banks said on Monday, as bilateral relations continued to gather momentum. The swap agreement, which will be valid for three years and can be extended by mutual agreement, "will help strengthen financial cooperation... expand the use of local currencies... and promote trade and investment," between Riyadh and Beijing, the statement from China's central bank said.
- Chinese regulators are drafting a list of 50 developers eligible for a range of financing, according to people familiar with the matter, the nation's latest effort to put a floor under the property crisis. China Vanke Co., Seazen Group Ltd. and Longfor Group Holdings Ltd. are among companies that have been named in a draft of the so-called white list, the people said.

**Others**

- Egypt, Morocco, Benin and Ivory Coast are setting up so-called green banks under the guidance of the African Development Bank, according to Audrey-Cynthia Yamadjako, the lender's principal climate officer. Rwanda, which had already been in the process of establishing such an institution itself, will begin lending to climate projects in 2024.

**LOCAL NEWS**

The SEMDEX contracted by 0.1% to close at 2,082.60. MCBG closed at MUR 335.00 (-0.3%) with MUR 12.8m traded. Among large cap stocks, IBL dropped 0.4% to close at MUR 44.80 with MUR 1.0m traded while ENL and CIEL rose to MUR 20.95 (+0.2%) and MUR 7.06 (+1.2%) respectively. On hotels side, NMH fell to MUR 10.55 (-2.3%) with MUR 2.0m traded.

**CHANGE**

Indices	Value at Close	Day on Day	YTD	YTD(Rs)
MSCI World	3,004.88	0.66%	15.45%	16.72%

**US**

S&P 500	4,547.38	0.74%	18.44%	19.74%
DOW JONES	35,151.04	0.58%	6.05%	7.21%
NASDAQ	14,284.53	1.13%	36.48%	37.98%

**Europe**

FTSE 100	7,496.36	-0.11%	0.60%	6.65%
CAC 40	7,246.93	0.18%	11.94%	17.21%
DAX	15,901.33	-0.11%	14.20%	19.58%

**Asia**

NIKKEI 225	33,388.03	-0.59%	27.95%	15.28%
HANG SENG	17,778.07	1.86%	-10.13%	-8.85%
SENSEX	65,655.15	-0.21%	7.91%	8.46%

**Mauritius**

SEMDEX	2,082.60	-0.13%	1.33%
SEM-10	376.40	-0.25%	0.91%
SEMTRI	8,772.56	-0.13%	4.09%
DEMEX	271.18	-0.34%	1.71%

**CHANGE**

Currencies	Value Today	Day on Day	YTD
USD/MUR*	44.13	-0.02%	1.10%
GBP/MUR*	55.58	0.32%	6.02%
EUR/MUR*	48.60	0.26%	4.71%
AUD/MUR*	29.47	0.32%	-1.17%
ZAR/MUR*	2.46	0.00%	-4.84%
GBP/USD	1.25	0.35%	3.49%
EUR/USD	1.09	0.23%	2.20%
AUD/USD	0.66	0.64%	-3.76%

**Central Bank Rates**

USD	5.25-5.50%
GBP	5.25%
EUR	4.00%
AUD	4.35%
MUR	4.50%

**CHANGE**

Commodities	Value at Close	Day on Day	YTD
Oil (NYMEX)	77.60	2.25%	-3.31%
Gold	1,978.07	-0.14%	8.45%
CRB	276.62	1.09%	-0.40%

\* Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Email: [pbmorningnews@mcb.mu](mailto:pbmorningnews@mcb.mu)

Source: WSJ, Bloomberg, Reuters, FT