

World Markets

22-Aug-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	942.51	-0.35%	12.03%	9.72%
	S&P 500	6,370.17	-0.40%	8.31%	6.07%
	DOW JONES	44,785.50	-0.34%	5.27%	3.10%
	NASDAQ	21,100.31	-0.34%	9.27%	7.02%
Europe	STOXX 600	559.07	0.00%	10.14%	19.33%
	CAC 40	7,938.29	-0.44%	7.55%	16.53%
	DAX	24,293.34	0.07%	22.02%	32.21%
	FTSE 100	9,309.20	0.23%	13.90%	18.31%
Asia	NIKKEI 225	42,610.17	-0.65%	6.81%	10.40%
	HANG SENG	25,104.61	-0.24%	25.15%	22.59%
	CSI 300	4,288.07	0.39%	8.98%	13.88%
	SENSEX	82,000.71	0.17%	4.94%	0.57%
Mauritius	SEMDEX	2,459.25	0.07%	2.33%	2.33%
	SEM-10	461.09	0.04%	2.78%	2.78%
	SEMTRI	11,438.67	0.07%	5.53%	5.53%
	DEMEX	225.05	-0.03%	-4.66%	-4.66%
Commodities	Bloomberg Commodity	101.03	0.84%	2.29%	0.19%
	WTI Crude Oil	63.52	0.49%	-11.43%	-13.26%
	Gold	3,338.71	-0.29%	27.21%	24.59%
	Silver	38.15	0.65%	31.98%	29.26%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.79%	4.33%
UK	BOE	4.00%	3.97%	4.73%
Europe	ECB	2.00%	1.97%	2.76%
Japan	BOJ	0.50%	0.86%	1.61%
Mauritius	BOM	4.50%	5.07%	5.59%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.11	0.65%	-2.06%
GBP/MUR	61.77	0.23%	3.87%
EUR/MUR	53.42	0.11%	8.35%
AUD/MUR	30.56	0.58%	2.02%
ZAR/MUR	2.69	0.37%	4.47%
GBP/USD	1.34	-0.33%	7.16%
EUR/USD	1.16	-0.39%	12.09%
AUD/USD	0.64	-0.22%	3.75%
USD/JPY	148.37	0.71%	-5.62%
USD/CNY	7.18	0.07%	-1.63%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
Mauritius Auction of 15 Yr GoM Bonds		Euro Area CPI YoY	US Services PMI US Manufacturing PMI	Japan Inflation Rate

US

- U.S. business activity picked up pace in August as the S&P Global's flash U.S. Composite PMI Output Index increased to 55.4 this month from 55.1 in July. This is the highest level since December 2024 and was driven by a resurgent manufacturing sector where the flash PMI surged to 53.3 from 49.8 in July and is the highest since May 2022. Moreover, new order activity at the highest since February 2024. Meanwhile, the services sector eased back to 55.4 from 55.7 in July and the measure of prices charged by businesses for goods and services rose to a three-year high of 59.3 which indicates that companies are increasingly passing along the costs from higher tariffs to consumers. [\(Source\)](#).
- Boeing is in talks to sell as many as 500 jets to China. According to news articles, the two sides are negotiating the details such as jet models, types and delivery schedules. Moreover, this deal could be the centrepiece of a trade deal between the world's two largest economies. It will also allow the US plane-maker to narrow the gap with rival Airbus which has pulled far ahead in China in recent years. Boeing declined a comment, but insiders reported that Chinese officials have begun consulting their domestic airlines on their requirements for Boeing jets. Boeing Jet purchases have increasingly featured in Trump's diplomatic visits this year. [\(Source\)](#).

Europe

- Euro zone businesses saw new orders increase in August for the first time since May 2024, helping overall activity expand at the fastest pace in 15 months despite persistent weakness in exports. The Eurozone Composite Purchasing Managers' Index rose to 51.1 in August from 50.9 in July, marking the third consecutive monthly improvement and the highest reading since May 2024. The manufacturing sector showed notable improvement with its headline PMI rising to 50.5 from 49.8 in July, moving into expansion territory for the first time in more than three years. [\(Source\)](#).
- German prosthetics maker Ottobock is eyeing a valuation of more than EUR 6bn as it considers a possible initial public offering between late September and mid-October. Owner and Chairman Hans Georg Naeder and his family will likely put 25% to 30% of their shares up for sale in the IPO, but divesting in steps over time is also an option, the source said. Naeder put earlier plans to take Ottobock public on hold in 2022 because of choppy financial markets following Russia's invasion of Ukraine. [\(Source\)](#).

Asia & Emerging

- Chinese President Xi Jinping will host Russia's Vladimir Putin, U.N. chief Antonio Guterres and more than 20 heads of government later this month, Beijing said on Friday, for a political and security meet aimed at cementing China's regional influence. Leaders from a bloc spanning roughly a quarter of the globe will unveil new plans to deepen their ties when they gather for the Shanghai Cooperation Organization summit in Tianjin from August 31 to September 1, Assistant Foreign Minister Liu Bin told a news conference on the summit's preparations. [\(Source\)](#).
- The pace of Japan's consumer inflation stayed well above the Bank of Japan's 2% target even as price growth moderated, supporting market speculation that the central bank will hike its benchmark interest rate again this year. Consumer prices excluding fresh food rose 3.1% from a year earlier in July, slowing from a 3.3% gain in the previous month, the Ministry of Internal Affairs and Communications reported Friday. [\(Source\)](#).

Other

- Japan will provide up to 25 billion yen (\$169.42 million) in Samurai financing to Kenya that will be directed towards boosting the East African nation's vehicle assembly and energy sectors, officials said on Thursday. The agreement was signed by Kenyan Foreign Affairs Minister Musalia Mudavadi and Nippon Export and Investment Insurance CEO Atsuo Kuroda during the Ninth Tokyo International Conference on African Development (TICAD 9), attended by Japanese Prime Minister Shigeru Ishiba and Kenyan President William Ruto. [\(Source\)](#).

Local News

- The SEMDEX edged up by 0.1% to close at 2,459.25. MCBG closed unchanged at MUR 476.50 with MUR 3.8m traded while SBMH closed at MUR 6.08 with MUR 11.4m traded. ER group and ENL post-scheme rose to MUR 24.20 (+0.8%) and MUR 6.00 (+4.2%) respectively while Terra declined to MUR 20.30 (-0.5%). On hotels side, NMH fell to MUR 13.65 (-0.7%) while SUN edged down to MUR 42.00 (-0.2%).

- Regarding the auction for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 3.4bn was allocated at a weighted average yield of 4.56% and 4.98% respectively on 21 August 2025.
- For the Bank of Mauritius auction of the 91-Day BOM Bills, a nominal amount of MUR 2.0bn was allocated at a weighted average yield of 4.12% on 21 August 2025.

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Sources: Bloomberg, Reuters, FT



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