MORNING NEWS

MCB SELECT

World **Markets**

24-Oct-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	995.09	0.44%	18.28%	14.36%
US	S&P 500	6,738.44	0.58%	14.57%	10.77%
US	DOW JONES	46,734.61	0.31%	9.85%	6.21%
US	NASDAQ	22,941.80	0.89%	18.80%	14.87%
Europe	STOXX 600	574.43	0.37%	13.16%	21.28%
Europe	CAC 40	8,225.78	0.23%	11.45%	19.44%
Europe	DAX	24,207.79	0.23%	21.59%	30.31%
Europe	FTSE 100	9,578.57	0.67%	17.20%	19.50%
Asia	NIKKEI 225	48,641.61	-1.35%	21.93%	21.98%
Asia	HANG SENG	25,967.98	0.72%	29.45%	25.96%
Asia	CSI 300	4,606.34	0.30%	17.06%	21.80%
Asia	SENSEX	84,556.40	0.15%	8.21%	2.13%
Mauritius	SEMDEX	2,472.72	-0.15%	2.90%	2.90%
Mauritius	SEM-10	466.95	-0.14%	4.08%	4.08%
Mauritius	SEMTRI	11,512.17	-0.15%	6.21%	6.21%
Mauritius	DEMEX	222.77	-0.02%	-5.63%	-5.63%
Commodities	Bloomberg Commodity	107.83	1.80%	9.18%	5.56%
Commodities	WTI Crude Oil	61.79	5.62%	-13.85%	-16.70%
Commodities	Gold	4,126.28	0.68%	57.22%	52.01%
Commodities	Silver	48.92	0.88%	69.26%	63.65%

Country	Central Bank	Policy Rate	Govt Yields 2 Yr	Govt Yields 10 Yr
US	FED	4%- 4.25%	3.44%	3.95%
UK	BOE	4.00%	3.77%	4.42%
Europe	ECB	2.00%	1.91%	2.56%
Japan	BOJ	0.50%	0.93%	1.65%
Mauritius	BOM	4.50%	4.85%	5.54%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.52	-0.04%	-3.31%
GBP/MUR	60.64	-0.14%	1.97%
EUR/MUR	52.84	0.07%	7.17%
AUD/MUR	30.71	0.41%	2.50%
ZAR/MUR	2.72	0.74%	5.64%
GBP/USD	1.33	-0.22%	6.47%
EUR/USD	1.16	0.06%	12.21%
AUD/USD	0.65	0.37%	5.24%
USD/JPY	152.57	0.39%	-2.95%
USD/CNY	7.12	-0.03%	-2.41%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China GDP Growth Rate		UK CPI Mauritius 7-Yr GoM Bonds Auction		US CPI US Manufacturing PMI US Services PMI Japan CPI

World News

US

- U.S. President Donald Trump's administration is in talks with several quantum-computing companies to take equity stakes in exchange for federal funding. According to reports, the discussions include minimum funding awards from Washington of $10 million each. Whilst there was no confirmation, insiders have cited that U.S. Deputy Commerce Secretary Paul Dabbar, a former quantum-computing executive and Energy Department official, is leading the funding discussions with companies in the industry.(Source)

- Anthropic has reached a deal to secure access to 1 million Google Cloud chips to train and run its artificial intelligence models. The deal is worth about tens of billions of dollars and will bring more than a gigawatt of AI computing capacity online using its custom chips known as Tensor Processing Units. Anthropic said the deal was worth tens of billions of dollars and this will add more than $3 billion to Google's existing investment in the start-up.(Source)

Europe

- British manufacturers see the weakest prospects for orders since 2020 and current orders are down by the most since December, the Confederation of British Industry said on Thursday, blaming high energy costs and tax worries before next month's annual government budget. The CBI's monthly order book index sank to -38 in October from -27 in September, well below its long-run average of -14, with export orders down particularly sharply.(Source)

- TotalEnergies lost a landmark greenwashing case on Thursday after a French court found it misled consumers with claims about its contributions to tackling climate change. The oil and gas group was guilty of “misleading commercial practices” by saying that it planned to reach carbon neutrality by 2050 and be a “major actor in the energy transition”, the civil court found in a case brought by Greenpeace, Notre Affaire à Tous and Friends of the Earth France. The judgment is the first win for activists against a key player in the oil industry under French law.(Source)

Asia & Emerging

- Japan's core consumer prices rose 2.9% year-on-year in September, data showed on Friday, staying above the central bank's 2% target and keeping alive expectations of a near-term interest rate hike. The data will be among factors the Bank of Japan (BOJ) will scrutinize at its two-day meeting next week, when the board will debate whether to keep interest rates steady at 0.5% and issue fresh quarterly growth and price forecasts.(Source)

- China vowed to enhance technological self-reliance and grow the domestic market in the next five years, as it looks to both insulate the economy from foreign pressures and build a sustainable engine for growth. The country will aim to “greatly increase” the capacity for self-reliance and strength in science and technology. It will also seek to maintain manufacturing’s share in the economy at a “reasonable” level as part of efforts to build a modern industrial system.(Source)

Other

- Coca-Cola expects to take an impairment charge of about $1 billion during the fourth quarter of 2025 related to the sale of a part of its interest in bottling operations in Africa, the beverage maker said in regulatory filing on Thursday.(Source)

Local News

- The SEMDEX edged down by 0.2% to close at 2,472.72. MCBG closed at MUR 473.00 (-0.1%) with MUR 19.9m traded while SBMH fell to MUR 6.58 (-0.6%). Alteo and ER group fell to MUR 115.50 (-1.3%) and MUR 23.00 (-3.0%) respectively while IBL rose to MUR 32.25 (+0.6%) and Emtel ticked up to MUR 21.95 (+0.2%).

- Regarding the auction for 182-Day and 364-Day Government of Mauritius Treasury Bills, a nominal amount of MUR 1.25bn was allocated at a weighted-average yield of 4.41% and 4.85% respectively. For the Bank of Mauritius auction of the 91-Day BoM Bills, a nominal amount of MUR 4.0bn was allocated at a weighted-average yield of 4.16%.

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Sources: Bloomberg, Reuters, FT