

## World Markets

24-Dec-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	1,020.10	0.45%	21.25%	18.34%
	S&P 500	6,909.79	0.46%	17.48%	14.66%
	DOW JONES	48,442.41	0.16%	13.86%	11.13%
	NASDAQ	23,561.84	0.57%	22.01%	19.09%
Europe	STOXX 600	588.73	0.34%	15.98%	27.45%
	CAC 40	8,103.85	-0.21%	9.80%	20.65%
	DAX	24,340.06	0.23%	22.26%	34.34%
	FTSE 100	9,889.22	0.24%	21.00%	26.33%
Asia	NIKKEI 225	50,412.87	0.02%	26.37%	25.12%
	HANG SENG	25,774.14	-0.11%	28.49%	26.07%
	CSI 300	4,620.73	0.20%	17.43%	25.49%
	SENSEX	85,524.84	-0.05%	9.45%	1.93%
Mauritius	SEMDEX	2,370.80	0.03%	-1.35%	-1.35%
	SEM-10	443.38	-0.16%	-1.17%	-1.17%
	SEMTRI	11,258.56	0.03%	3.87%	3.87%
	DEMEX	224.60	0.68%	-4.85%	-4.85%
Commodities	Bloomberg Commodity	111.20	1.27%	12.60%	9.89%
	WTI Crude Oil	58.38	0.64%	-18.60%	-20.55%
	Gold	4,484.47	0.92%	70.87%	66.77%
	Silver	71.43	3.46%	147.14%	141.21%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.53%	4.16%
UK	BOE	3.75%	3.74%	4.51%
Europe	ECB	2.00%	2.14%	2.86%
Japan	BOJ	0.75%	1.10%	2.03%
Mauritius	BOM	4.50%	5.01%	5.60%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.95	-0.04%	-2.40%
GBP/MUR	62.09	0.13%	4.41%
EUR/MUR	54.18	0.06%	9.89%
AUD/MUR	32.08	0.50%	7.08%
ZAR/MUR	2.85	0.35%	10.89%
GBP/USD	1.35	0.42%	8.01%
EUR/USD	1.18	0.28%	13.92%
AUD/USD	0.67	0.68%	8.31%
USD/JPY	156.23	-0.52%	-0.62%
USD/CNY	7.03	-0.11%	-3.69%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US GDP Growth Rate QoQ	US Initial Jobless Claims		Japan Unemployment Rate

## World News

US

- The US economy grew at its fastest pace in two years in the third quarter, fueled by robust consumer spending and a sharp rebound in exports. The stronger-than-expected increase in gross domestic product last quarter also reflected continued investment by businesses in equipment and artificial intelligence. Government spending, mostly on defense, also provided a lift. Gross domestic product increased at a 4.3% annualized rate last quarter. Economists had forecast GDP would rise at a 3.3% pace. The economy grew at a 3.8% pace in the second quarter.[\(Source\)](#)
- Sales for US retailers have increased by about 4% so far this holiday season as Americans balanced tighter budgets with a desire to upgrade gadgets and refresh wardrobes, according to preliminary figures released by Visa and Mastercard on Tuesday. Shoppers were more deliberate with their purchases, often using artificial intelligence tools to discover and compare prices so that they could stretch discretionary budgets, Visa's chief economist, Wayne Best, said.[\(Source\)](#)

## Europe

- A decision by Jared Kushner, U.S. President Donald Trump's son-in-law, to pull out of a luxury development plan in Serbia will deprive the country of much-needed foreign investment and other Balkan states will benefit, the head of Serbia's ruling party said. Kushner's U.S.-based Affinity Global Development told the Wall Street Journal last week it was withdrawing from the project to build a hotel, apartments, shops and offices on the site of the former Yugoslav army headquarters in Belgrade.[\(Source\)](#)
- Samsung Electronics announced on Tuesday a \$1.8 billion deal to acquire Germany's ZF Friedrichshafen's autonomous driving technology unit to combine it with its audio business and offer next-generation in-car platforms. Samsung said the 1.5 billion euro (\$1.77 billion) deal will allow Harman to secure advanced driver assistance system-related technologies and products, including front-facing vehicle cameras and ADAS controllers, marking a full-scale entry into the fast-growing driver assistance market.[\(Source\)](#)
- The European Union is set to tighten controls on plastic imports in 2026 to support its struggling recycling industry, which has seen record capacity losses amid competition from cheap virgin plastics and high energy costs. Proposed measures include stricter documentation requirements for recycled plastic imports, separate customs codes for recycled versus virgin plastics, and enhanced audits and verification to prevent mislabeling. The EU will also monitor imports through a new task force and consider further trade measures, building on recent anti-dumping duties on Chinese PET plastics.[\(Source\)](#)

## Asia & Emerging

- China's commerce ministry urged the U.S. on Tuesday to stop the "wrong practice" of adding all foreign-made drone systems and key components to its new "Covered List", and it vowed measures to protect the rights and interests of Chinese firms. The Federal Communications Commission (FCC) said on Monday it was adding China's DJI, Autel and all foreign-made drones and components to a list of companies deemed to pose unacceptable risks to U.S. national security and would bar approvals of new types of drones for import or sale in the United States.[\(Source\)](#)
- Japan plans to issue new government bonds worth around \$189 billion to fund a record-size budget for next fiscal year, a draft reviewed by Reuters showed on Wednesday, underscoring the administration's expansionary fiscal policy stance. The annual budget, to be finalised on Friday, will be the first to be compiled by Prime Minister Sanae Takaichi, who has made "proactive" spending a flagship of her economic policy.[\(Source\)](#)

## Local News

- The SEMDEX rose by 0.03% to close at 2,370.81. MCBG declined to MUR 430.25 (-0.1%) with MUR 22.1m traded. SBM and CIM closed lower at MUR 6.74 (-0.3%) and MUR 17.00 (-2.0%) respectively. IBL eased to MUR 29.30 (-0.7%), while ER Group and Terra advanced to MUR 21.50 (+1.7%) and MUR 19.10 (+0.5%). On the hotels side, NMH climbed to MUR 13.95 (+4.9%).

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Sources: Bloomberg, Reuters, FT



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