

World Markets

25-Nov-2024

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	854.13	0.32%	17.49%	24.63%
	S&P 500	5,969.34	0.35%	25.15%	32.76%
US	DOW JONES	44,296.51	0.97%	17.53%	24.68%
	NASDAQ	19,003.65	0.16%	26.60%	34.30%
	STOXX 600	508.47	1.18%	6.15%	6.95%
Europe	CAC 40	7,255.01	0.58%	-3.82%	-3.10%
	DAX	19,322.59	0.92%	15.35%	16.21%
	FTSE 100	8,262.08	1.38%	6.84%	12.97%
	NIKKEI 225	38,283.85	0.68%	14.40%	13.91%
Asia	HANG SENG	19,229.97	-1.89%	12.80%	20.35%
	CSI 300	3,865.70	-3.10%	12.67%	18.04%
	SENSEX	79,117.11	2.54%	9.52%	17.34%
	SEMDEX	2,399.27	0.08%	17.72%	17.72%
Mauritius	SEM-10	448.70	0.29%	22.27%	22.27%
	SEMTRI	10,758.16	0.12%	23.09%	23.09%
	DEMEX	237.82	-0.67%	-11.08%	-11.08%
Commodities	Bloomberg Commodity	98.97	0.07%	0.33%	6.44%
	WTI Crude Oil	71.24	1.63%	-0.57%	5.48%
	Gold	2,716.19	1.74%	31.66%	39.67%
	Silver	31.35	1.81%	31.73%	39.75%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.50-4.75%	4.37%	4.40%
UK	BOE	4.75%	4.33%	4.39%
Europe	ECB	3.25%	1.99%	2.24%
Japan	BOJ	0.25%	0.59%	1.09%
Mauritius	BOM	4.00%	3.78%	4.70%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.73	0.00%	6.08%
GBP/MUR	59.61	0.08%	5.74%
EUR/MUR	49.33	0.06%	0.75%
AUD/MUR	31.33	0.30%	2.62%
ZAR/MUR	2.71	0.37%	12.01%
GBP/USD	1.25	-0.47%	-1.58%
EUR/USD	1.04	-0.53%	-5.63%
AUD/USD	0.65	-0.15%	-4.57%
USD/JPY	154.78	0.16%	9.74%
USD/CNY	7.24	0.07%	2.03%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US New Home Sales	US GDP QoQ US Core PCE YoY		Euro Area CPI YoY

US

- S&P Global flash U.S. Composite PMI Output Index, which tracks the manufacturing and services sectors, increased to 55.3 this month. That was the highest level since April 2022 and followed a reading of 54.1 in October. This measure of U.S. business activity raced to a 31-month high in November, boosted by hopes for lower interest rates and more business-friendly policies from President-elect Donald Trump's administration next year. [\(Source\)](#)
- The University of Michigan's final November index edged up 1.3 points from a month earlier to 71.8. While the latest figure is still the highest since April, it's softer than the preliminary reading of 73, based on responses collected just before the election. Moreover, The University of Michigan current conditions gauge fell to 63.9 from a month earlier, while the expectations index increased to 76.9, the highest since March. [\(Source\)](#)

Europe

- The euro has fallen to its lowest in almost two years against the dollar, as the single currency is buffeted by the spectre of US tariffs and a weakening economy. The euro fell more than 1% per cent to USD 1.033 on Friday, dragged down by weaker than expected business activity data for the Eurozone. It then recovered to USD 1.040 by late afternoon. The currency has fallen sharply since the US election. A purchasing managers' survey for the Eurozone on Friday showed that business activity unexpectedly declined this month. The index fell to 48.1. [\(Source\)](#)
- French defense and technology firm Thales said it was denying allegations brought to its attention after Britain's Serious Fraud Office announced a joint investigation with French authorities into suspected bribery and corruption. Thales said the probe concerned a contract in Asia and focused on four entities in France and the UK. A French judicial source told that the probe related to an arms contract in Asia, centered on possible charges of bribery of a foreign public official, influence trafficking, handling stolen goods and money laundering. [\(Source\)](#)

Asia & Emerging

- The global frenzy in AI has turned an obscure Japanese company into a stock-market star. Fujikura Ltd., which makes wire cabling for data centers, is the best performer on the Nikkei 225 Stock Average index, with its shares surging more than 400% this year. It will join the MSCI global standard indexes on Nov. 25 as the sole addition from Japan while eight other companies from the country will be removed. [\(Source\)](#)
- Economists expect Chinese exports to reach a historical high this year as customers rush to front-load orders given President-elect Donald Trump's threat of higher tariffs when he takes office in January. Export growth will accelerate to 7% in the final three months from the same period last year, according to the median forecast of analysts surveyed by Bloomberg. [\(Source\)](#)

Other

- Kenya is in discussions with the United Arab Emirates for a \$1.5 billion commercial loan with an 8.25% interest rate and a seven-year tenor, Finance Minister John Mbadi said on Wednesday. The East African nation is seeking to diversify its sources of financing after deadly protests forced the government to abandon a slate of tax hikes and delayed disbursements from the International Monetary Fund (IMF). Reuters reported the prospective loan last month. [\(Source\)](#)

Local News

- The SEMDEX edged up by 0.1% to close at 2,399.27. MCBG closed at MUR 442.75 (-0.1%) with MUR 11.0m traded while SBMH rose to MUR 5.30 (+3.9%) with MUR 988k traded. Ascencia rose to MUR 19.00 (+0.5%) while Emtel and Gamma fell to MUR 21.40 (-0.9%) and MUR 33.00 (-2.4%) respectively. On hotels side, LUX declined to MUR 53.00 (-0.5%) while SUN edged down to MUR 39.90 (-0.3%). ASL surged to MUR 74.00 (+7.3%) with only 300 shares traded.



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