

World Markets

25-Aug-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	955.29	1.36%	13.55%	10.10%
	S&P 500	6,466.91	1.52%	9.95%	6.61%
	DOW JONES	45,631.74	1.89%	7.26%	4.00%
	NASDAQ	21,496.54	1.88%	11.32%	7.94%
Europe	STOXX 600	561.30	0.40%	10.57%	19.96%
	CAC 40	7,969.69	0.40%	7.98%	17.15%
	DAX	24,363.09	0.29%	22.37%	32.76%
	FTSE 100	9,321.40	0.13%	14.05%	18.39%
Asia	NIKKEI 225	42,633.29	0.05%	6.86%	10.50%
	HANG SENG	25,339.14	0.93%	26.32%	22.71%
	CSI 300	4,378.00	2.10%	11.26%	15.76%
	SENSEX	81,306.85	-0.85%	4.05%	-1.21%
Mauritius	SEMDEX	2,460.91	0.07%	2.40%	2.40%
	SEM-10	461.36	0.06%	2.84%	2.84%
	SEMTRI	11,446.39	0.07%	5.60%	5.60%
	DEMEX	225.37	0.14%	-4.53%	-4.53%
Commodities	Bloomberg Commodity	101.63	0.60%	2.91%	-0.22%
	WTI Crude Oil	63.66	0.22%	-11.24%	-13.93%
	Gold	3,371.86	0.99%	28.48%	24.57%
	Silver	38.89	1.95%	34.55%	30.47%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.70%	4.25%
UK	BOE	4.00%	3.94%	4.69%
Europe	ECB	2.00%	1.95%	2.72%
Japan	BOJ	0.50%	0.87%	1.63%
Mauritius	BOM	4.50%	5.07%	5.59%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.65	-1.00%	-3.04%
GBP/MUR	61.73	-0.06%	3.80%
EUR/MUR	53.49	0.13%	8.49%
AUD/MUR	30.66	0.31%	2.34%
ZAR/MUR	2.71	0.74%	5.25%
GBP/USD	1.35	0.84%	8.06%
EUR/USD	1.17	0.97%	13.17%
AUD/USD	0.65	1.09%	4.88%
USD/JPY	146.94	-0.96%	-6.53%
USD/CNY	7.17	-0.18%	-1.81%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
			US GDP Growth Rate QoQ	Japan Industrial production

US

- In his keynote speech on Friday at the annual Jackson Hole economic symposium Federal Reserve Chair Jerome Powell signalled a possible interest rate cut at the U.S. central bank's meeting next month. He threaded along the lines of stable unemployment rate and other labour market measures to justify a careful change to the FED's current policy stance. Moreover, the FED chief commented that while tariffs are expected to drive prices higher, the baseline case is for their impact on inflation to fade.[\(Source\)](#)
- Meta will license technology from artificial intelligence start-up Midjourney as the social media group shifts towards working with third parties. The tie-up will allow Meta to develop and integrate multimedia AI generation features into its apps as well as future models and products. It also follows Meta's aggressive strategy into developing superintelligence as chief executive Mark Zuckerberg has indicated that he expects AI-generated content to become more prominent on the platform.[\(Source\)](#)

Europe

- France issued an unusual rebuke to US Ambassador Charles Kushner and said he'll be summoned to the foreign ministry, after President Donald Trump's envoy to Paris accused French authorities of being lax on antisemitism. Kushner's allegations, made in a letter to French President Emmanuel Macron, are "unacceptable" and violate a convention that forbids foreign diplomats from interfering in the host country's affairs, the foreign ministry said in a statement late Sunday.[\(Source\)](#)

Asia & Emerging

- South Korea hopes to normalise relations with China that have been strained in recent years, a special envoy from Seoul told Chinese Foreign Minister Wang Yi on Sunday, and agreed to boost economic cooperation, Seoul's foreign ministry said. South Korean President Lee Jae Myung sent a special delegation led by former parliament speaker Park Byeong-seug to his country's main trading partner as he travels to Washington to meet U.S. President Donald Trump.[\(Source\)](#)
- Bank of Japan Governor Kazuo Ueda said wage hikes are spreading beyond large firms and likely to keep accelerating due to a tightening job market, signaling his optimism that conditions for another interest rate hike were falling into place. The remarks are likely to reinforce market expectations that the central bank will resume a rate hike cycle, which was put on pause due to concern over the fallout from U.S. tariffs on the export-reliant economy, later this year.[\(Source\)](#)

Other

- Global credit ratings agency S&P upgraded Kenya's long-term sovereign credit rating to 'B' from 'B-' on Friday, citing reduced near-term external liquidity risks. Robust export earnings and diaspora remittances have bolstered Kenya's foreign exchange reserves, helping ease pressures related to high external imbalances, the rating agency said in a statement. S&P expects Kenya's solid economic growth and improved liquidity outlook to offset pressures stemming from high interest costs and a slow fiscal consolidation process.[\(Source\)](#)

Local News

- The SEMDEX edged up by 0.1% to close at 2,460.91. MCBG closed at MUR 475.75 (-0.2%) with MUR 2.3m traded. ER group and ENL post-scheme rose to MUR 24.70 (+2.1%) and MUR 6.70 (+11.7%) respectively while Emtel edged up to MUR 21.20 (+0.2%). On hotels side, NMH rose to MUR 13.70 (+0.4%) and LUX advanced to MUR 51.00 (+0.5%) while SUN ticked up to MUR 42.15 (+0.4%).



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