

World Markets

26-Aug-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	952.96	-0.24%	13.27%	10.60%
US	S&P 500	6,439.32	-0.43%	9.48%	6.90%
	DOW JONES	45,282.47	-0.77%	6.44%	3.93%
	NASDAQ	21,449.29	-0.22%	11.07%	8.46%
	STOXX 600	558.82	-0.44%	10.09%	19.39%
Europe	CAC 40	7,843.04	-1.59%	6.26%	15.24%
	DAX	24,273.12	-0.37%	21.92%	32.22%
	FTSE 100	9,321.40	0.00%	14.05%	18.63%
	NIKKEI 225	42,807.82	0.41%	7.30%	11.26%
Asia	HANG SENG	25,829.91	1.94%	28.76%	25.93%
	CSI 300	4,469.22	2.08%	13.58%	19.04%
	SENSEX	81,635.91	0.40%	4.48%	-0.52%
	SEMDEX	2,459.64	-0.05%	2.35%	2.35%
Mauritius	SEM-10	461.02	-0.07%	2.76%	2.76%
	SEMTRI	11,440.47	-0.05%	5.54%	5.54%
	DEMEX	224.56	-0.36%	-4.87%	-4.87%
	Bloomberg Commodity	101.71	0.08%	2.99%	0.56%
Commodities	WTI Crude Oil	64.80	1.79%	-9.65%	-11.78%
	Gold	3,365.89	-0.18%	28.25%	25.23%
	Silver	38.57	-0.81%	33.47%	30.32%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.72%	4.28%
UK	BOE	4.00%	3.94%	4.69%
Europe	ECB	2.00%	1.98%	2.76%
Japan	BOJ	0.50%	0.88%	1.62%
Mauritius	BOM	4.50%	5.07%	5.58%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.97	0.70%	-2.36%
GBP/MUR	61.86	0.21%	4.02%
EUR/MUR	53.47	-0.04%	8.45%
AUD/MUR	30.76	0.33%	2.67%
ZAR/MUR	2.70	-0.37%	4.86%
GBP/USD	1.35	-0.52%	7.50%
EUR/USD	1.16	-0.85%	12.21%
AUD/USD	0.65	-0.12%	4.75%
USD/JPY	147.80	0.59%	-5.98%
USD/CNY	7.15	-0.19%	-2.00%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
			US GDP Growth Rate QoQ	Japan Industrial production

World News

US

- Donald Trump said he was firing Federal Reserve governor Lisa Cook on grounds that there was “sufficient reason” to believe she had made false statements on mortgage agreements. The president cited his powers under the constitution and the Federal Reserve Act to sack the official. Ms Cook said in a statement that she would not resign and will continue her duties. Critics of Trump are qualifying this an extraordinary assault on the independence of the Fed despite the Supreme Court’s opining that the US president did not have the authority to remove the Fed chair or other governors.[\(Source\)](#)
- Elon Musk’s xAI, has sued Apple and OpenAI claiming that they broke antitrust rules by eliminating competition in artificial intelligence. The lawsuit contests the Apple-OpenAI deal where ChatGPT will be the only generative AI chatbot first-party integration into Apple’s smartphones. At that time, Musk claimed this partnership amounted to an unacceptable security violation regarding user data and threatened to ban apple devices at this company. Besides, this legal action is also alleging that Apple has manipulated its App Store rankings and delayed app updates to disadvantage xAI-developed Grok.[\(Source\)](#)

Europe

- French Prime Minister Francois Bayrou called a confidence vote that may topple France’s government as soon as next month, prompting a selloff in French assets as investors hedged for more political uncertainty. The far-right National Rally party, the leftist France Unbowed and the Greens all said they would vote against the Sept. 8 motion while the Socialists said they wouldn’t back the government. If a majority of lawmakers vote against Bayrou, he’ll be forced to submit his government’s resignation. France’s 10-year yields are now among the highest in the bloc, having already surpassed countries once at the heart of the European sovereign debt crisis such as Greece and Portugal. [\(Source\)](#)

Asia & Emerging

- President Donald Trump said the US has more leverage over China on trade than the other way around, citing airplane parts as a key item Washington has to counter Beijing’s restrictions on rare earths. “We have much bigger and better cards than they do,” he said Monday. “If I played those cards, that would destroy China. I’m not going to play those cards.” China halted most shipments of rare-earth magnets to the US in April, weaponizing the nation’s 90% grip on global production to squeeze American factories. Beijing agreed to normalize flows as part of a trade truce negotiated with the Trump administration, with shipments to the US reaching a six-month high in July.[\(Source\)](#)
- Japan Post Co. will suspend shipping of some small packages to the United States due to fresh tariffs imposed by the US government, in a sign of how President Donald Trump’s levies may impact smaller businesses and individuals. The mail service will stop accepting parcels that include consumer goods for sale or gifts worth over \$100 from Wednesday, after the US revoked its tariff exemption on lower-value packages from across the world, according to a statement published on its website. “It is not clear what the appropriate processes for shipping companies and postal services are under the new guidelines, making operation extremely difficult. We will therefore be suspending the acceptance of smaller packages,” the statement said.[\(Source\)](#)
- Credit-rating firm Fitch maintained India’s sovereign rating at ‘BBB-’ on Monday, citing levels of fiscal deficits and debt that are still high, crushing the government’s hopes for a lift in ratings by all three major providers. This month, S&P upgraded India to ‘BBB’, its first such upgrade in 18 years, prompting the government to respond that it expected other rating houses to follow suit.[\(Source\)](#)

Other

- US soft drinks giant Keurig Dr Pepper is set to create a global coffee giant to rival market leader Nestle with an USD 18bn takeover of JDE Peet’s, Europe’s largest acquisition in more than two years. The deal proposes splitting the merged entity’s coffee operations and other beverage businesses into two separate publicly US-listed companies, as the Dutch company would be delisted from the Amsterdam stock exchange. JDE Peet’s, with brands including Jacobs, L’Or, Tassimo and Douwe Egberts, was valued at EUR 12.76bn at Friday’s market close, while Keurig’s worth stood at around USD 48bn.[\(Source\)](#)

Local News

- The SEMDEX edged down by 0.1% to close at 2,459.64. MCBG closed at MUR 475.25 (-0.1%) with MUR 8.7m traded while SBMH declined to MUR 6.02 (-1.0%). ER group and ENL post-scheme rose to MUR 24.90 (+0.8%) and MUR 7.00 (+4.5%) respectively while CIEL fell to

MUR 8.90 (-0.9%). On hotels side, NMH fell to MUR 13.65 (-0.4%) and LUX declined to MUR 50.00 (-2.0%) while SUN edged down to MUR 42.10 (-0.1%).

- The Bank of Mauritius intervened on the domestic foreign exchange market and sold a total amount of USD 10m at the rate of MUR 45.65/USD on 25 August 2025.

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Sources: Bloomberg, Reuters, FT



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