

# MORNING



SEL<sup>ECT</sup>

## World Markets

27-Jan-2026

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	1,044.17	0.64%	2.91%	0.70%
	S&P 500	6,950.23	0.50%	1.53%	-0.65%
US	DOW JONES	49,412.40	0.64%	2.81%	0.60%
	NASDAQ	23,601.36	0.43%	1.55%	-0.64%
	STOXX 600	609.57	0.20%	2.93%	2.41%
Europe	CAC 40	8,131.15	-0.15%	-0.23%	-0.73%
	DAX	24,933.08	0.13%	1.81%	1.29%
	FTSE 100	10,148.85	0.05%	2.19%	1.90%
	NIKKEI 225	52,885.25	-1.79%	5.06%	4.78%
Asia	HANG SENG	26,765.52	0.06%	4.43%	2.70%
	CSI 300	4,706.96	0.09%	1.66%	-0.20%
	SENSEX	81,537.70	0.00%	-4.32%	-7.82%
Mauritius	SEMDEX	2,356.07	-0.08%	-1.08%	-1.08%
	SEM-10	440.61	-0.16%	-1.06%	-1.06%
	SEMTRI	11,202.69	-0.08%	-1.08%	-1.08%
	DEMEX	222.09	-0.06%	-1.16%	-1.16%
Commodities	Bloomberg Commodity	121.51	1.61%	10.78%	8.39%
	WTI Crude Oil	60.63	-0.72%	5.59%	3.32%
	Gold	5,008.70	0.43%	15.96%	13.47%
	Silver	103.78	0.57%	44.82%	41.71%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	3.50%- 3.75%	3.59%	4.21%
UK	BOE	3.75%	3.74%	4.50%
Europe	ECB	2.00%	2.10%	2.87%
Japan	BOJ	0.75%	1.27%	2.24%
Mauritius	BOM	4.50%	4.87%	5.53%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.50	-0.07%	-2.15%
GBP/MUR	62.24	0.06%	-0.28%
EUR/MUR	54.02	0.03%	-0.51%
AUD/MUR	32.74	-0.09%	1.41%
ZAR/MUR	2.93	0.34%	0.69%
GBP/USD	1.37	0.27%	1.52%
EUR/USD	1.19	0.44%	1.14%
AUD/USD	0.69	0.33%	3.66%
USD/JPY	154.18	-0.98%	-1.61%
USD/CNY	6.95	-0.13%	-0.48%

\*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

## Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	Mauritius 5-yr Bonds Auction	US Fed Interest Rate Decision		US PPI EU GDP Growth Rate

## World News

US

- US natural gas prices have soared to their highest level in three years as the winter storm that hit the southern and eastern US over the weekend hampers production and increases heating and power demand. Henry Hub futures prices for delivery in February surged to as high as USD 7.43 per million British thermal units on Monday, up 140% since January 16. The jump in prices is expected to push up consumers' gas and electricity bills. ([Source](#)).
- Microsoft is rolling out its second-generation artificial intelligence chip, the centerpiece of the company's push to power its services more efficiently and provide an alternative to Nvidia hardware. The Maia 200 chip, which is being produced by Taiwan Semiconductor Manufacturing Co., is making its way to Microsoft data centers in Iowa, with deployments headed to the Phoenix area next. Microsoft invited developers on Monday to start using Maia's control software. ([Source](#)).

## Europe

- NATO boss Mark Rutte on Monday dismissed calls by some leading European politicians for a separate European army, prompted by doubts over Donald Trump's commitment to the continent's security that were heightened by tensions over Greenland. Rutte told advocates of a European force separate from the U.S.- led NATO alliance to "keep dreaming", and said Russian President Vladimir Putin would "love" the idea as it would stretch Europe's armies and make them weaker. ([Source](#)).
- Britain's five leading banks - NatWest, HSBC, Barclays, Lloyds and Santander - on Monday committed to lending a combined 11 billion pounds (\$15 billion) to help firms invest and expand into new international markets, the government said. The announcement comes as Prime Minister Keir Starmer's Labour Party, struggling in opinion polls, searches for ways to generate growth from Britain's relatively sluggish economy, and weeks after the Bank of England urged commercial banks to lend more. ([Source](#)).

## Asia & Emerging

- Japan's services producer price index rose 2.6% in December from a year earlier following a year-on-year rise of 2.7% in November. Data showed that prices rose for labour-intensive industries such as hotel and construction work. This highlighted the impact of a tight labour market and supports the BoJ's assessment that wage growth is feeding through into service-sector prices. This also reinforces expectations that Japan's inflation is becoming more domestically which could support the central bank's tightening bias. ([Source](#)).
- Billionaire Pinault family has agreed a €1.5bn deal to sell its entire stake in sportswear brand Puma to Chinese group Anta Sports. Anta will thus pay EUR 35 a share for the 29.06% stake in Puma held by the Pinault family. Following this deal, Anta Sports will be Puma's largest shareholder and is part of Anta's single-focus, multi-brand, and globalisation' strategy. This deal follows Anta's acquisition of outdoor brand Jack Wolfskin from Topgolf Callaway Brands for USD 290m last year. ([Source](#)).

## Others

- South Africa's rand strengthened past 16 per dollar for the first time in almost four years as the "dollar debasement trade" pushed emerging-market currencies and stocks as well as gold to record highs. Record-high precious-metal prices and domestic political stability have bolstered the allure of the country's assets to foreign investors. ([Source](#)).

## Local News

- The SEMDEX eased by 0.08% to close at 2,356.07. MCBG edged lower to MUR 432.75 with MUR 39.4m traded. IBL declined to MUR 28.75 (-0.9%), while ER Group eased to MUR 21.90 (-0.5%). In the hotel sector, NMH closed higher at MUR 13.90 (+0.7%).

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Sources: Bloomberg, Reuters, FT



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