

MORNING NEWS



SELECT

World Markets

29-Apr-2024

	Index	Value at close	Day on Day	YTD	YTD(Rs)
	MSCI All Country World	762.39	0.90%	4.87%	10.20%
US	S&P 500	5,099.96	1.02%	6.92%	12.36%
	DOW JONES	38,239.66	0.40%	1.46%	6.62%
	NASDAQ	15,927.90	2.03%	6.11%	11.50%
	STOXX 600	507.98	1.11%	6.05%	8.12%
Europe	CAC 40	8,088.24	0.89%	7.23%	9.32%
	DAX	18,161.01	1.36%	8.41%	10.53%
	FTSE 100	8,139.83	0.75%	5.26%	8.93%
Asia	NIKKEI 225	37,934.76	0.81%	13.36%	7.69%
	HANG SENG	17,651.15	2.12%	3.54%	8.83%
	CSI 300	3,584.27	1.53%	4.46%	7.54%
	SENSEX	73,730.16	-0.82%	2.06%	6.96%
Mauritius	SEMDEX	2,156.37	-0.02%	5.80%	5.80%
	SEM-10	399.33	-0.04%	8.82%	8.82%
	SEMTRI	9,290.35	-0.02%	6.30%	6.30%
	DEMEX	258.42	-0.30%	-3.38%	-3.38%
Commodities	Bloomberg Commodity	102.92	-0.10%	4.33%	9.64%
	WTI Crude Oil	83.85	0.34%	17.03%	22.98%
	Gold	2,337.96	0.24%	13.33%	19.09%
	Silver	27.21	-0.83%	14.33%	20.15%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	5.25-5.50%	4.99%	4.66%
UK	BOE	5.25%	4.48%	4.32%
Europe	ECB	4.00%	2.99%	2.58%
Japan	BOJ	0-0.1%	0.29%	0.89%
Mauritius	BOM	4.50%	4.29%	5.53%

Currency*	Value Today	Day on Day	YTD
USD/MUR	46.29	0.00%	5.09%
GBP/MUR	58.34	0.31%	3.49%
EUR/MUR	49.92	0.07%	1.95%
AUD/MUR	30.91	0.90%	1.24%
ZAR/MUR	2.52	1.61%	4.35%
GBP/USD	1.25	-0.17%	-1.87%
EUR/USD	1.07	-0.34%	-3.13%
AUD/USD	0.65	0.23%	-4.10%
USD/JPY	158.33	1.72%	12.26%
USD/CNY	7.25	0.09%	2.06%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
	US Conference Board Consumer Confidence	FOMC Rate Decision US ISM Manufacturing PMI	Euro Area Manufacturing PMI	

World News

US

- Tesla Inc. is set to clear a key hurdle to introduce its advanced assisted driving features in China by partnering with Baidu Inc. in mapping and navigation functions, people familiar with the matter said. The US automaker will then be able to deploy its autonomous driving services on the basis of lane-level navigation and mapping provided by the Beijing-based internet company. The move comes after Tesla Chief Executive Office Elon Musk made an unannounced trip to China on Sunday, seeking approval for driver-assistance software that could help arrest the carmaker's revenue decline. [\(Source\)](#)
- Apple has renewed discussions with OpenAI about using the startup's technology to power some new features coming to the iPhone later this year, according to people familiar with the matter. The two companies have begun discussing terms of a possible agreement and how the OpenAI features would be integrated into Apple's iOS 18. Apple also remains in discussions with Google about licensing that company's Gemini chatbot. [\(Source\)](#)

Europe

- Deutsche Bank said a court ruling in a years-long litigation over its takeover of Postbank will require it to make a legal provision that will impact its second quarter and full-year profitability. Germany's flagship lender said that the Higher Regional Court of Cologne assessed the claims of certain former Postbank shareholders that a higher offer price should have been paid for the 2010 takeover. This provision would impact Deutsche Bank's second quarter and full-year profitability and capital ratios, it said. The estimate of the full amount of all claims by the Postbank shareholders, including cumulative interest, is approximately EUR 1.3bn. [\(Source\)](#)
- LVMH-backed buyout firm L Catterton has agreed to buy a majority stake in KIKO Milano in a deal which valued the family-owned Italian low-cost make-up group at around EUR 1.4bn including debt. The company was founded in 1997 by the Percassi family and is now one of the world's biggest privately-owned make-up brands, with revenue of around EUR 800m and more than 1,100 shops in 66 countries. [\(Source\)](#)

Asia & Emerging

- Dubai is proceeding with building a new passenger terminal at Al Maktoum International Airport in anticipation of a spike in visitors, after halting the project for years. The emirate's ruler Sheikh Mohammed bin Rashid Al Maktoum approved the designs for the terminal on Sunday, expected to cost 128 billion dirhams (USD 34.8 billion), according to the Dubai government's statement. The airport, which hosts the biennial Dubai Air Show, has emerged as a hub for cargo planes and private jets. Dubai Airports plans to encourage more airlines to move their operations to the new terminal in the next few years, Paul Griffiths, chief executive officer of the airport operator, told Bloomberg earlier this year. Dubai World Central (DWC), as the airport is also called, "will be five times the size of the current Dubai International Airport, and all operations at Dubai International Airport will be transferred to it in the coming years." [\(Source\)](#)

Local News

- SEMDEX closed flattish at 2,156.37. MCBG closed at MUR 377.75 (-0.1%) with MUR 7.5m traded. Gamma fell by 1.5% to close at MUR 34.00 while UBP dropped to MUR 91.75 (-0.3%). Meanwhile, Caudan rose by 7.5% to close at MUR 0.43 while GRIT dropped to USD 0.26 (-7.1%).

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Sources: Bloomberg, Reuters, FT



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