

World Markets

30-Jun-2025

	Index	Value at close	Day on Day	YTD	YTD(Rs)
US	MSCI All Country World	914.79	0.57%	8.73%	4.02%
	S&P 500	6,173.07	0.52%	4.96%	0.41%
	DOW JONES	43,819.27	1.00%	3.00%	-1.47%
	NASDAQ	20,273.46	0.52%	4.99%	0.44%
Europe	STOXX 600	543.63	1.14%	7.09%	14.64%
	CAC 40	7,691.55	1.78%	4.21%	11.56%
	DAX	24,033.22	1.62%	20.71%	29.22%
	FTSE 100	8,798.91	0.72%	7.66%	11.86%
Asia	NIKKEI 225	40,150.79	1.43%	0.64%	4.42%
	HANG SENG	24,284.15	-0.17%	21.06%	14.34%
	CSI 300	3,921.76	-0.61%	-0.33%	0.88%
	SENSEX	84,058.90	0.36%	7.58%	3.04%
Mauritius	SEMDEX	2,307.35	0.09%	-3.99%	-3.99%
	SEM-10	430.43	0.01%	-4.06%	-4.06%
	SEMTRI	10,698.58	0.09%	-1.30%	-1.30%
	DEMEX	223.91	0.22%	-5.15%	-5.15%
Commodities	Bloomberg Commodity	102.89	0.34%	4.18%	-0.34%
	WTI Crude Oil	65.52	0.43%	-8.64%	-12.60%
	Gold	3,274.33	-1.61%	24.76%	19.35%
	Silver	35.99	-1.81%	24.53%	19.13%

Country	Central Bank	Policy Rate	Govt Yields	
			2 Yr	10 Yr
US	FED	4.25-4.50%	3.75%	4.28%
UK	BOE	4.25%	3.84%	4.50%
Europe	ECB	2.00%	1.86%	2.59%
Japan	BOJ	0.50%	0.75%	1.44%
Mauritius	BOM	4.50%	5.18%	5.61%

Currency*	Value Today	Day on Day	YTD
USD/MUR	45.04	-0.20%	-4.33%
GBP/MUR	61.79	-0.27%	3.90%
EUR/MUR	52.78	0.02%	7.05%
AUD/MUR	30.13	-0.35%	0.58%
ZAR/MUR	2.60	0.39%	1.17%
GBP/USD	1.37	-0.09%	9.59%
EUR/USD	1.17	0.15%	13.17%
AUD/USD	0.65	-0.26%	5.51%
USD/JPY	144.65	0.16%	-7.98%
USD/CNY	7.17	0.07%	-1.74%

*Foreign Currency Rates against the Mauritian Rupee are MCB's mid-rates. For transactions purposes, kindly contact your Private Banker.

Weekly Events Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
China Manufacturing PMI	Euro Area Core CPI US ISM Manufacturing	Euro Area Unemployment US ADP Employment	US Nonfarm Payrolls US U3 Unemployment	US Holiday

US

- President Donald Trump says he has found a “group of very wealthy people” to buy the US operations of TikTok as part of efforts to separate ownership of the social media platform from China. “We have a buyer for TikTok. I think I’ll need probably China approval and I think President Xi will probably do it,” Trump told Fox News in an interview on Sunday. The US government has repeatedly delayed its deadline for TikTok owner ByteDance to divest its American operations of the video-sharing app or face a nationwide ban in the US. The latest deadline is September 17, having been pushed back three times since the initial date in January.[\(Source\)](#)
- UK car manufacturers can export to the US under a 10% tariff starting Monday, a reduction from the 25% rate imposed by Donald Trump on other countries, as the first elements of an economic agreement between the US president and Prime Minister Keir Starmer come into effect. British aerospace companies like Rolls Royce Holdings plc also saw 10% tariffs on goods including engines and aircraft parts slashed to zero as of 5:01 a.m. London time. However, there still remained no sign of progress toward lowering levies on the UK’s beleaguered steel industry, which remain at 25% despite Britain previously announcing an agreement to reduce them to zero.[\(Source\)](#)

Europe

- French consumer prices rose more than expected in June, ending a streak of declining inflation as service costs accelerated and energy price falls moderated. France’s harmonised inflation rate, adjusted for comparison with other euro zone countries, was 0.8% year-on-year in June, up from 0.6% in May, which was the lowest since December 2020. Analysts had on average expected a rate of 0.7%. The uptick was driven by an acceleration in service prices. INSEE attributed this to faster growth in accommodation, health and transport costs. Despite the increase, France continues to record among the lowest inflation rates in the euro zone this year.[\(Source\)](#)
- Millions of British savers will be able to access “targeted support” under sweeping new rules to help individuals get better returns on their money. Unveiling one of the biggest shake-ups of investment advice for a decade, the Financial Conduct Authority said it would allow companies to make generic suggestions to consumers without having to meet all the costly restrictions involved in providing personalised financial advice. The move will mean companies can, for example, suggest to groups of people sitting on too much cash that they could put some into shares to get better returns over time.[\(Source\)](#)

Asia & Emerging

- China’s factory activity improved for a second month but remained in contraction, as trade rebounds after the ceasefire in the tariff war with the US while weak domestic demand weighs on the economy. The official manufacturing purchasing managers’ index was 49.7 in June, versus 49.5 in the previous month. The non-manufacturing measure of activity in construction and services rose to 50.5 from 50.3 last month, the National Bureau of Statistics said Monday. That compares with a forecast of 50.3.[\(Source\)](#)
- US President Donald Trump floated the idea of keeping 25% tariffs on Japan’s cars as talks between the two nations continued with little more than a week to go before a slew of higher duties are set to kick in if a trade deal isn’t reached. “So we give Japan no cars. They won’t take our cars, right? And yet we take millions and millions of their cars into the United States. It’s not fair,” Trump said during a Fox News interview that aired Sunday. “Now, we have oil. They could take a lot of oil. They could take a lot of other things,” he said, referring to ways Japan might reduce the US trade deficit.[\(Source\)](#)

Other

- Africa will be self-sufficient in fertiliser within 40 months, Nigerian billionaire Aliko Dangote said on Friday, on the basis of a planned expansion of his \$2.5 billion plant on the outskirts of Lagos. Africa currently imports over 6 million metric tons of fertiliser annually as it struggles to produce enough food in often challenging growing conditions. The benefits of increasing domestic production would include reduced foreign exchange expenditure, which has been a major economic burden in Nigeria because of the weakness of the local currency. “In the next 40 months, Africa will not import fertiliser from anywhere. We have a very aggressive trajectory right now. We want to put Dangote to be the highest producer of urea, bigger and higher than Qatar - give me 40 months,” Dangote said at the annual Afreximbank meeting in Abuja. Dangote runs Africa’s largest granulated urea complex, which has annual capacity of 3 million tons, 37% of which it exports to the United States. It will need to double current output to achieve his ambition. Dangote has said he is not worried about the impact of Trump tariffs.[\(Source\)](#)

- The SEMDEX rose by 0.1% to close at 2,307.35. MCBG closed unchanged at MUR 430.00 with MUR 37.7m traded while SBMH rose to MUR 5.50 (+0.4%). ENL and Alteo rose to MUR 29.00 (+0.2%) and MUR 12.70 (+1.6%) respectively while Emtel fell to MUR 20.90 (-0.5%) and Medine gained 1.5% to close at MUR 69.00. MDIT dropped to MUR 1.90 (-4.5%) while Fincorp climbed to MUR 16.95 (+4.3%).
- According to the National Accounts Estimates – June 2025 released by Statistics Mauritius, the GDP growth forecast at market prices for 2025 has been revised downward to 3.1%, compared to the earlier estimate of 3.3% made in March 2025.

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Sources: Bloomberg, Reuters, FT



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